

## Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON :31/03/2007( For the period from 1/01/2007 to 31/03/2007)

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND : PENSION AND GENERAL ANNUITY FUND

PERIODICITY OF SUBMISSION : QUARTERLY

RS IN LAKHS

S.N o.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
			-						

## B AS ON DATE

1	ELECTROSTEEL CASTING	ECOS	150.00	7/21/2000	CRISIL	AA+	AA	2/2/2006	
2	ELECTROSTEEL CASTING	ECOS	147.27	9/20/2000	CRISIL	AA+	AA	2/2/2006	
3	FINOLEX INDUSTRIES L	ECOS	1995.42	12/13/2002	CRISIL	AA+	AA	2/6/2006	
4	FINOLEX INDUSTRIES L	ECOS	505.14	1/14/2003	CRISIL	AA+	AA	2/6/2006	
5	GUJARAT ELECTRICITY B	IPTD	2,500.00	5-Feb-01	CARE	A+ (SO)	BB+(SO)		
7	HOUSING & URBAN DEVE	HTHD	10,000.00	27-Mar-02	CARE	AA+	AA		
8	HOUSING & URBAN DEVE	HTHD	2,547.31	16-Jul-02	CARE	AA+	AA		
9	HOUSING & URBAN DEVE	HTHD	5,000.00	19-Aug-98	CARE	AA+	AA		
10	HOUSING & URBAN DEVE	HTHD	5,059.98	15-Jul-02	CARE	AA+	AA		
11	HOUSING & URBAN DEVE	HTHD	22.23	10-Mar-00	CARE	AA+	AA		
12	HOUSING & URBAN DEVE	HTHD	0.62	13-Jan-00	CARE	AA+	AA		
13	IDBI	EPBT	5,000.00	7-Mar-01	CARE	AAA	AA		
14	IDBI	EPBT	9,955.66	20-Sep-99	CARE	AAA	AA		
15	IDBI	EPBT	10.03	28-Sep-98	CARE	AAA	AA		
16	IDBI	EPBT	13.82	9-Oct-98	CARE	AAA	AA		
17	IFCI LTD	ECOS	499.68	3-Jul-98	CARE	AA	D		
18	IFCI LTD	ECOS	499.68	3-Jul-98	CARE	AA	D		
19	IFCI LTD	EPBT	2,500.00	28-Nov-98	CARE	AA	D		
20	IFCI LTD	EPBT	2,500.00	28-Nov-98	CARE	AA	D		
21	IFCI LTD	EPBT	2,344.88	27-Sep-97	CARE	AA	D		
22	IFCI LTD	EPBT	2.00	13-Jan-00	CARE	AA	D		
23	IFCI LTD	EPBT	2,344.88	27-Sep-97	CARE	AA	D		
24	IFCI LTD	EPBT	2.51	13-Jan-00	CARE	AA	D		
27	MADRAS CEMENTS LTD.	ECOS	2,680.18	12/28/2001	CRISIL	AA-	A+		
29	SAIL	EPBT	4,920.00	19-Jul-02	ICRA	LAAA	LBBB		
30	SHREE RAMA MULTI-TEC	OLDB	500.00	1-Oct-99	CARE	A+	D		
			61701.30						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

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S. SARKER

**NOTE:**

- 1 *Provide details of Down Graded Investments during the Quarter.*
- 2 *Provide details of Down Graded Investments as on the reporting date.*
- 3 *Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 4 *In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.*
- 5 *"CAT CODE" shall be as per Guidance Note*

EXECUTIVE DIRECTOR  
(INVESTMENT)