

FORM L-2-A-PL

Name of the Insurer:

Registration No. and Date of Registration with the IRDAI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2022

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter ended on 31st March, 2022	Up to the Quarter ended on 31st March, 2022	For the Quarter ended on 31st March, 2021	Up to the Corresponding Quarter ended on 31 st March 2021
Amounts transferred from the Policyholders Account (Technical Account)		2,28,139.98	3,87,541.84	2,88,901.01	2,88,901.01
Income From Investments					
(a) Interest, Dividends & Rent – Gross		6,348.50	16,095.80	419.26	1,777.65
(b) Profit on sale/redemption of investments		1,899.17	4,166.57	291.47	612.15
(c) (Loss on sale/ redemption of investments)		(83.60)	(139.51)	465.49	(91.00)
(d) Amortisation of Premium / Discount on Investments		-	-	-	-
Other Income (to be specified)		-	-	-	-
TOTAL (A)		2,36,304.05	4,07,664.70	2,90,077.23	2,91,199.81
Expense other than those directly related to the insurance business		12.12	50.33	12.25	46.40
Contribution to Policyholders' A/c		942.45	942.45	475.97	475.97
(a) Towards Excess Expenses of Management ¹		-	-	-	-
(b) Others		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		-	-	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account ²		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
TOTAL (B)		954.57	992.78	488.22	522.37
Profit/ (Loss) before tax		2,35,349.48	4,06,671.92	2,89,589.01	2,90,677.44
Provision for Taxation		(1,805.72)	2,359.81	240.42	620.76
Profit / (Loss) after tax		2,37,155.20	4,04,312.11	2,89,348.59	2,90,056.68
APPROPRIATIONS					
(a) Balance at the beginning of the year.		-	-	-	-
(b) Interim dividend paid		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts (to be specified)		-	2,878.81	2,89,348.59	2,90,056.68
Profit/Loss carried forward to Balance Sheet		2,37,155.20	4,01,433.30	-	-

¹ Refer Circular IRDA/F&A/CIR/MISC/184/10/2019 dt. 4th Oct. 2019

² Refer para 2.6 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

Note:

a) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

b) Income from rent shall include only the realised rent. It shall not include any notional rent.