

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. : 512 and Date of Registration with the IRDAI : 01.01.2001

BALANCE SHEET AS AT 31-03-2022

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8, L-9	6,32,499.77	10,000.00
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	L-10A	4,04,304.56	6,22,499.77
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4,109.56	3,569.45
Sub-Total		10,40,913.89	6,36,069.22
BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4,00,23,933.61	2,72,87,079.07
POLICY LIABILITIES		37,10,03,945.52	34,03,75,097.09
FUNDS FOR DISCONTINUED POLICIES:			
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM		6,633.53	3,366.00
(II) OTHERS		1,601.02	1,699.73
INSURANCE RESERVES	L-10B	12,85,462.99	12,93,403.13
PROVISION FOR LINKED LIABILITIES		23,88,583.06	32,93,196.17
Sub-Total		41,47,10,159.73	37,22,53,841.19
FUNDS FOR FUTURE APPROPRIATIONS		1,83,443.31	333.99
TOTAL		41,59,34,516.93	37,28,90,244.40
APPLICATION OF FUNDS			
INVESTMENTS			
SHAREHOLDERS'	L-12	6,41,213.63	71,356.67
POLICYHOLDERS'	L-13	38,95,69,349.57	34,87,65,485.70
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	23,93,863.99	32,94,950.15
LOANS	L-15	1,09,87,563.57	1,07,78,333.76
FIXED ASSETS	L-16	3,55,202.31	3,45,338.62
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES	L-17	37,43,214.07	30,29,325.45
ADVANCES AND OTHER ASSETS	L-18	1,53,68,569.78	1,48,90,777.50
Sub-Total (A)		1,91,11,783.85	1,79,20,102.95
CURRENT LIABILITIES	L-19	56,30,154.39	67,91,017.85
PROVISIONS	L-20	14,94,305.60	14,94,305.60
Sub-Total (B)		71,24,459.99	82,85,323.45
NET CURRENT ASSETS (C) = (A - B)		1,19,87,323.86	96,34,779.50
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
DEFICT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		41,59,34,516.93	37,28,90,244.40

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
1 Partly paid-up investments	60,496.10	2,33,695.98
2 Claims, other than against policies, not acknowledged as debts by the company	952.67	1,389.49
3 Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
4 Guarantees given by or on behalf of the Company	7.96	8.12
5 Statutory demands/ liabilities in dispute, not provided for	20,35,077.85	24,76,139.44
6 Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
7 Others (to be specified)		
a) Policy related claims under litigation	47,191.51	37,744.25
b) Claims under litigation other than policy holders	25,903.42	10,068.26
TOTAL	21,69,629.51	27,59,045.54