

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: March-22

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the quarter ended 31.03.2022	Up to the Quarter ended 31.03.2022	For the quarter ended 31.03.2021	Up to the Quarter ended 31.03.2021
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	55034.05	144968.56	63946.25	157908.30
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	62.94	240.63	51.19	181.21
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	0.00	150000.00	100000.00	200000.00
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	EQUITY SHARES	0.00	233551.22	0.00	0.00
5	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	355000.00	1435423.00	432737.17	1028020.17
6	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	391751.96	1324175.23	433996.87	1065200.93
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	GAIN INCOME	1033.55	4883.68	839.96	7505.30
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	APPLICATION MONEY	0.00	0.00	22500.00	22500.00
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REFUND	0.00	3.07	0.00	0.00
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	87.05	239.86	14.66	192.34
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	49.50	0.00	0.00
12	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	2.79	18.80	2.29	10.29
13	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	13.60	0.00	13.60
14	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	226.90	2084.02	0.00	0.00
15	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	SALE (VF)	0.00	393.30	0.00	0.00
16	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	PURCHASE	0.00	0.00	123.08	724.65
17	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	PROFIT DISTRIBUTION	0.00	504.14	0.00	0.00
18	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	413.74	2427.93	228.72	1345.85
19	LIC PENSION FUND LTD.	SUBSIDIARY	EQUITY SHARES	0.00	2000.00	0.00	0.00
20	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	1.07	2.73	1.02	2.54
21	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	217.52	824.21	302.66	843.53
22	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT	96.39	268.89	59.40	209.73
23	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	1.36	5.28	1.33	4.05
24	LIC OF BANGLADESH LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	0.00	16.38	0.00	16.97
25	LIC (LANKA) LTD.	SUBSIDIARY	PREFERENCE SHARES	811.28	811.28	0.00	0.00
26	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	34.80	0.00	20.19
27	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	I.T. Solution fees	0.00	42.22	0.00	21.14
28	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	40.00	53.98	0.00	0.00
29	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	EQUITY SHARES	0.00	8804.60	0.00	0.00
30	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	10.00	20.00	10.00	20.00
31	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	12057.38	27875.93	12050.43	28217.38
32	IDBI BANK LTD.	ASSOCIATE	REDEMPTION	130000.00	155000.00	0.00	4000.00
33	IDBI BANK LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	36.77	1870.91	46.27	128.91
34	IDBI BANK LTD.	ASSOCIATE	COMMISSION	6866.00	6866.00	0.00	0.00
35	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	540.00	450.00	450.00
36	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	26.11	72.13	21.43	47.34
37	SHRI T.C. SUSEEL KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	19.60	44.71
38	SHRI VIPIN ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	28.79	20.51	46.70
39	SHRI MUKESH KUMAR GUPTA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	38.77	20.17	44.52
40	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	24.23	72.45	19.14	43.63
41	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	25.55	78.12	7.00	7.00
42	Mrs. MINI IPE	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	28.37	43.10	0.00	0.00
43	Shri B.C. Patnaik	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	22.10	30.93	0.00	0.00
44	SHRI D. N. JOSHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	6.77	22.61
45	Shri P. MURALEEDHARAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	25.75	78.33	10.29	14.54
46	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.46	65.50	18.52	35.20
47	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	21.68	78.25	15.63	35.37
48	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	22.13	77.42	19.89	35.45
49	Smt VIDHU VERMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	30.22	20.17	35.38
50	SMT. S. S. SOMAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	25.19	78.04	17.52	37.65
51	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	34.97	109.98	26.37	61.90
52	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	19.59	61.27	0.00	0.00
53	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	22.57	22.57	0.00	0.00

Including taxable value of perks

Note :- Payment of arrears of salary made during the 1st quarter to all employees of the Corporation which was due from the F.Y. 2017-18.

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.03.2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in	Whether Payable /	Whether Secured?	Details of any Guarantees	Balance under Provision for	Expenses recognised up
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	1334341.03	Receivable	1305000.00	NA	NA	NA
2	LIC CARDS SERVICES LTD.	SUBSIDIARY	1287.79	Receivable	NO	NIL	NIL	NIL
3	LIC PENSION FUND LTD.	SUBSIDIARY	247.66	Receivable	NA	NIL	NA	NA
4	LIC MUTUAL FUND AM LTD.	ASSOCIATE	85.95	Payable	NO	NO	NA	NA
5	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.08	Receivable	NA	NA	NIL	NIL
7	LIC OF BANGLADESH LTD.	SUBSIDIARY	131.82	Receivable	NA	NA	0	0
9	LIC (INTERNATIONAL),BSC (C) BAHRAIN	SUBSIDIARY	173.77	Receivable	NA	NA	0	0
10	IDBI Bank Ltd.	ASSOCIATE	598408.14	Receivable	NO	NIL	NA	NO