

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended on 31st March, 2022	Up to the Quarter ended on 31st March, 2022	For the Quarter ended on 31st March, 2021	Up to the Corresponding Quarter ended on 31st March, 2021
1	Employees' remuneration & welfare benefits	8,56,315.11	30,31,057.77	6,36,866.74	26,75,517.90
2	Travel, conveyance and vehicle running expenses	7,051.11	31,358.69	6,462.35	19,302.48
3	Training expenses	293.41	1,151.40	349.18	907.24
4	Rents, rates & taxes	19,034.00	66,662.48	17,826.24	60,272.71
5	Repairs	5,573.49	14,060.74	6,092.61	16,552.04
6	Printing & stationery	4,416.30	14,118.07	(3,016.61)	13,419.60
7	Communication expenses	10,833.51	26,962.80	9,619.71	24,408.05
8	Legal & professional charges	840.46	2,953.59	346.22	939.63
9	Medical fees	3,220.91	7,500.65	2,673.52	5,799.26
10	Auditors' fees, expenses etc	-	-	-	-
	a) as auditor	118.21	781.83	154.36	565.12
	b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	1.55	1.62	0.95	1.14
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	2.85	9.14	9.45	9.45
11	Advertisement and publicity	43,986.25	74,514.37	29,814.61	47,895.67
12	Interest & Bank Charges	3,649.37	8,530.51	4,985.62	11,248.90
13	Depreciation	9,296.46	43,336.07	11,448.60	41,289.87
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development and Sales Promotion Expenses	-	-	-	-
16	Stamp duty on policies	10,624.20	29,920.14	5,213.06	18,724.12
17	Information Technology Expenses	-	-	-	-
18	Goods and Services Tax (GST)	1,00,376.21	2,77,432.29	1,01,374.26	2,92,253.14
19	Others (to be specified):	-	-	-	-
	a Allowances and commission (other than commission to insurance agents)	71,727.28	1,68,576.87	62,009.26	1,85,792.27
	b Expense on Investment Property	1,569.08	12,261.82	3,389.74	13,050.40
	c Receipt stamps	356.77	1,212.20	(122.49)	1,187.95
	d Electricity charges	5,023.63	21,840.69	5,292.05	21,830.58
	e Cash in transit and other insurance premia	171.24	352.52	190.04	402.90
	f Miscellaneous expenses	18,989.81	54,354.90	16,067.15	47,444.58
	g Head Office expenses	37.19	37.19	137.29	137.29
	h Exchange	54.58	79.45	(68.81)	(508.21)
	TOTAL	11,73,562.98	38,89,067.80	9,17,115.10	34,98,444.08
	In India	11,71,421.21	38,84,070.16	9,15,841.15	34,94,503.77
	Outside India	2,141.77	4,997.64	1,273.95	3,940.31

Note:

a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

b) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expenses"

Figures are regrouped wherever necessary