

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India **for the the Quarter:**31.03.2023 **Date:** 05.06.2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2911145	723596	295207	222812	0	0	4152760	4228895.33
2	Survival Benefit ²	3277696	161926	59713	134652	0	0	3633987	1525266.29
3	Annuities / Pension	5828696	-195018	112822	42182	58417	97038	5944137	291362.79
4	Surrender ³	0	1318756	0	0	0	0	1318756	1081806.95
5	Other benefits ⁴								
	Death Claims	0	225296	6188	4119	0	0	235603	498676.29

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	65825	59	49	0	0	65933	1238128.55
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1666727	100758	8419	4786	6993	8392	1796075	235946.66
4	Surrender	0	11987	0	0	0	0	11987	16869.22
5	Other benefits		109781					109781	1815487.11
	Death Claims	0	39683	129	35	0	0	39847	151055.79

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.