

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer:Life Insurance Corporation of India Upto the Quarter:31.03.2023 Date: 02.06.2023

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	6985289	2350050	1050996	844743	0	0	11231078	10878731.19
2	Survival Benefit <sup>2</sup>	8778071	518857	239753	440694	0	0	9977375	4010332.03
3	Annuities / Pension	20298443	2175545	233004	191666	196157	240673	23335488	1148253.36
4	Surrender <sup>3</sup>	0	5079665	0	0	0	0	5079665	3748205.21
5	Other benefits <sup>4</sup>	0	0	0	0	0	0	0	0.00
									0.00
	Death Claims	0	862225	31777	14574	0	0	908576	1839776.84

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	270065	983	398	0	0	271446	3704139.91
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	6674424	316484	32612	22754	26428	28322	7101024	1042896.30
4	Surrender	0	88104	0	0	0	0	88104	69683.96
5	Other benefits	0	458529	0	0	0	0	458529	7363384.84
								0	0.00
	Death Claims	0	161527	997	114	0	0	162638	560593.88

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.