L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b.

How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

nterest Rate		2022-23: Year ending 31.0	2022-23: Year ending 31.03.2023		2021-22: Year ending 31.03.2022				
		Maximum	Minimum	Maximum	Minimum				
	Non-Linked -VIP	<u> </u>	'	'	<u>'</u>				
	Life	Not Applicable							
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health		Not Applicable						
	Non-Linked -Others	'							
	Life		Not Ap	pplicable					
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health		Not Applicable						
Par	Linked -VIP								
	Life		Not Ap	pplicable					
	General Annuity		Not Applicable Not Applicable						
	Pension		Not Applicable Not Applicable						
			·	•					
	Health Not Applicable								
	Linked-Others Life Not Applicable								
			Not Applicable Not Applicable						
	General Annuity								
	Pension		Not Applicable						
	Health	Not Applicable							
	Non-Linked -VIP								
	Life	7.3% p.a. for first 5 years 6.6% p.a. thereafter	6.4% p.a. for first 5 years 5.7% p.a. thereafter	7.3% p.a. for first 5 years 6.6% p.a. thereafter	6.4% p.a. for first 5 years 5.7% p.a. thereafter				
		0.070 p.u. trioreditor	<u>'</u>	pplicable	o.7 70 p.a. trioroditor				
	General Annuity			Ì					
		7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 yea 6.55% p.a. thereafter				
	Pension	0.00 % p.a. therealter							
	Health	Not Applicable							
	Non-Linked -Others		1	T					
	l	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 yea 6.10% p.a. thereafter				
	Life	0.10% p.a. trierealter							
	General Annuity		Not Applicable						
		6.60% p.a. for first 5 years	6.60% p.a. for first 5 years	6.70% p.a. for first 5 years	6.70% p.a. for first 5 year				
Non-Par	Pension	5.90% p.a. thereafter	5.90% p.a. thereafter	6.00% p.a. thereafter	6.00% p.a. thereafter				
	Health	Not Applicable							
	Linked -VIP								
	Life		Not Applicable						
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health	Not Applicable							
	Linked -Others								
		5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.90% p.a. for first 5 yea				
	Life	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter	5.20% p.a. thereafter				
	General Annuity		Not Applicable						
	Pension		Not Applicable						
	Health		Not Applicable						
	<u> </u>								

Iortality Rate		2022-23: Year ending 31.03.2023	2021-22: Year ending 31.03.2022		
	Non-Linked -VIP				
	Life	Not A	Applicable		
	General Annuity	Not A	Applicable		
	Pension	Not A	Applicable		
	Health	Not A	Applicable		
	Non-Linked -Others	·			
	Life	Not A	Applicable		
	General Annuity	Not A	Applicable		
	Pension	Not A	Applicable		
D	Health	Not A	Applicable		
Par	Linked -VIP	·			
	Life	Not A	Applicable		
	General Annuity		Applicable		
	Pension	Not A	Applicable		
	Health	Not A	Applicable		
	Linked-Others				
	Life	Not A	Applicable		
	General Annuity	Not Applicable			
	Pension	Not Applicable			
	Health	Not A	Applicable		
	Non-Linked -VIP				
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.		
	General Annuity	Not A	Applicable		
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.		
	Health	Not A	Not Applicable		
	Non-Linked -Others				
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.		
	General Annuity	Not A	Applicable		
	Poncion	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years		
Non Per	Pension Health	Not A	Not Applicable		
Non-Par	Linked -VIP	HOLF	#F**		
	Life	Not A	Applicable		
	General Annuity	Not Applicable			
	Pension		Applicable		
	Health		Applicable		
	Linked -Others				
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.		
	General Annuity		Applicable		
	Pension		Applicable		
	Health		Applicable		
	pricalar	11017	11		

Morbidity Ra	te	Not Applicable					
Fixed Expenses		2022-23: Year ending 3	2022-23: Year ending 31.03.2023		2021-22: Year ending 31.03.2022		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP						
	Life		Not Applicable				
	General Annuity		Not Applicable				
	Pension			Not Applicable			
	Health		Not Applicable				
	Non-Linked -Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension		Not Applicable				
Par	Health		Not Applicable				
Par	Linked -VIP	•					
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension		Not Applicable				
	Health		Not Applicable				
	Non-Linked -VIP	•					
	Life	43000 (per policy)	42000 (per policy)	43000 (per policy)	42000 (per policy)		
	General Annuity		Not Applicable				
	Pension	50000 (per policy)	50000 (per policy)	50000 (per policy)	50000 (per policy)		
	Health		Not Applicable				
	Non-Linked -Others	•					
	Life	250 (per life)	250 (per life)	345 (per life)	220 (per life)		
	General Annuity		Not Applicable				
	Pension	400 (per life)	290 (per life)	370 (per life)	260 (per life)		
Non-Par	Health			Not Applicable	•		
NOII-Pai	Linked -VIP						
	Life			Not Applicable			
	General Annuity		Not Applicable				
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked -Others						
	Life	465 (per life)	465 (per life)	400 (per life)	400 (per life)		
	General Annuity		Not Applicable				
	Pension		Not Applicable				
	Health			Not Applicable			

Variable Exp	enses			Not Applicable			
Inflation		2022-23: Year endi	2022-23: Year ending 31.03.2023		2021-22: Year ending 31.03.2022		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP	<u>'</u>		<u> </u>			
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
Par	Health	Not Applicable					
Par	Linked -VIP						
	Life			Not Applicable			
	General Annuity	Not Applicable					
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others						
	Life			Not Applicable			
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health			Not Applicable			
	Non-Linked -VIP						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	Health	Not Applicable					
	Non-Linked -Others						
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
Non-Par	Health			Not Applicable			
	Linked -VIP						
	Life			Not Applicable			
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health			Not Applicable			
	Linked -Others	T	T	T	T		
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health	N A		Not Applicable			
Withdrawl R	tates us Rates (Assumption)	Not Applicable Not Applicable					