



LIFE INSURANCE CORPORATION OF INDIA
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Competitive Bidding on Appointment of Consultant for Transaction Advisory/ Project Advisory Services for Redevelopment of property known as 'Angrewadi' at Plot Bearing CTS No.631, located on Vital Bhai Patel Road, in Girgaon Mumbai

Life Insurance Corporation of India invites e-bids through website <http://www.tenderwizard.com/LIC> from eligible bidders for the following works as per the details given below:

Bid No.	LIC/WZO/ENGG/ANGREWADI/TA/2025-26/98 Dt.13/03/2026
Name of work	e - Tender on Appointment of Transaction Advisory/ Project Advisory Services for Redevelopment of property known as 'Angrewadi' at Plot Bearing CTS No.631, located on Vital Bhai Patel Road, in Girgaon Mumbai.
Description of Works	Appointment of consultant for Transaction & Project Advisory services for Conducting: 1. Preparation of Business option studies. 2. Techno-Economic Feasibility Study (TeFS) for best suited option, 3. Preparation of Tender & Bid Process Management (PBM) for selection of Agencies. 4. Project & Programme Management (PPMS) services for the Implementation of the Project. 5. Sale out of property. 6. Project Closure & Documentation Control.
Estimated Cost	₹ 423 Lakhs (Excluding GST)
Sale Period (Downloading)	13.03.2026; 19:00 Hrs to 06.04.2026; 17:00 Hrs
Uploading of Pre Bid queries	Till 23.03.2026 up to 17.00 Hrs in the form of E-mail to wz_engg@licindia.com
Pre-bid Meeting	24.03.2026; 11.00 Hrs Engineering Dept, LIC, WZO, Mumbai
Online Bid submission closing date & time	06.04.2026 up to 23:59 Hrs
Physical submission of Bid-II, Tender Fee & EMD closing date & time	07.04.2026 up to 11:00 Hrs
Opening of EMD, Tender Fee & Prequalification Bid-II (in sealed envelope)	07.04.2026 up to 11:30 Hrs
Earnest Money Deposit	₹ 8,46,000/- (Eight Lakhs Forty Six Thousand Only)

Tender fee	₹ 10,000/- + GST applicable (18%) {Non refundable}
Minimum Eligibility criteria.	<u>A. Work Experience:</u> The Bidder shall, have experience in Transaction / Project Advisory including conducting Techno- Economic Feasibility Study (TeFS) in large Infrastructure project of Commercial /Residential/ Institution projects with PSUs/Central or State or ULB/Development Authorities/Boards and other Govt/ semi Govt agencies with minimum value of Transaction Advisory Services / consultancy fees, implemented in the last 7 (Seven) years reckoned from the original bid closing date or are currently under Implementation as on the last date of submission of the bid, as mentioned below; i) Value of Transaction Advisory Services / consultancy fees amounting to Rs 338.40 Lakhs for One similar work completed. OR ii) Value of Transaction Advisory Services / consultancy fees amounting to Rs 211.50 Lakhs for Two similar Works completed. OR iii) Value of Transaction Advisory Services / consultancy fees amounting to Rs 169.20 Lakhs for Three similar Works completed. <u>B. Financial Strength:</u> 1. Average Annual Financial Turn Over: The Average annual financial turnover in last 3 years considering ending in 31st March 2025 shall be at least Rs 211.50 Lakhs. 2. Solvency/ Banker Certificate or Net worth Certificate (any one to be submitted): Solvency Certificate shall be of minimum value Rs 169.20 Lakhs from Nationalized / Scheduled bank not more than one year old OR Net worth certificate of Rs 42.30 Lakhs issued / Certified by Chartered Accountant.
Contact E-mail	wz_engg@licindia.com

Note: Detailed tender notice (NIT) and Bid documents are available for download on tender portal <http://www.tenderwizard.com/LIC> from **13.03.2026** to **06.04.2026** . Any addendum/corrigendum/sale date extension in respect of above tender shall be issued only on website: <http://www.tenderwizard.com/LIC> and no separate notification shall be issued in the press.

Dated: 13.03.2026

CHIEF ENGINEER (PROJECTS)

