

Ref: SZ/Estates

01/07/2026

Office Note

Re: Issue of Advertisement for vacant premises in Zonal Proper

We have as on date around 18,571 sq ft available as vacant space at Chennai. The premises wise list is as below:

SR	Address	Carpet area
1	Third Floor, Andhra Insurance Building, 323, Thambu Chetty Street, Chennai-1	150.00
2	Third Floor, Andhra Insurance Building, 323, Thambu Chetty Street, Chennai-1	360.00
3	New No.323 Old No.156, Thambu Chetty St., Chennai	190.00
4	Prithvi Avenue, LIC Quarters, R.A. Puram, Chennai, 600018	109.00
5	4, SITU Building, 277 Triplicane Hg Rd	415.00
6	Third Floor, Premier Life Building, 123, G.N.Chetty Road, T.Nagar, Chennai-17	1,163.00
7	Third Floor, Premier Life Building, 123, G.N.Chetty Road, T.Nagar, Chennai-17	1,199.00
8	Mezzanine Floor, South India Co-operative Building, 38, Anna Salai, Chennai-2	1,240.00
9	Shop No:9, First Floor, Jeevan Bima Nagar Shopping Complex, Padi, Chennai-50	692.00
10	Door No-7/1026, Jeevan Bima Nagar,, Anna Nagar W Extn, Chennai	125.00
11	Shop No:4, Ground Floor, Jeevan Bima Nagar Shopping Complex, Padi, Chennai – 50 (For Clinic or Pharmacy Only)	70.00
12	Third Floor, United India Building, No .8, Esplanade, Chennai, Tamil Nadu	1,650.00
13	Fifth floor, United India Building, No .8 Esplanade, Chennai, Tamil Nadu	500.00
14	Third Floor, Jeevan Pallava, Tiruvottiyur, Chennai-81	3,755.00
15	Jeevan Pallava, Tiruvallur B.O Building, J.N.Road, Tiruvallur	1,240.00
16	First Floor, South India Co-operative Building, 38, Anna Salai, Chennai-2	2,942.00
17	First Floor, South India Co-operative Building, 38, Anna Salai, Chennai-2	750.00
18	Third floor, Oriental Insurance Building, 47, Armenian Street	121.00
19	First floor, Oriental Insurance Building, 47, Armenian Street	1,900.00
		18,571.00

Sno. 6 and Sno.7 can be let out in single unit or separately.

Sno. 16 and Sno. 17 can be let out in single unit or separately.

The last advertisement was given on 11/10/2025. As more than 9 months have elapsed since last advertisement, we may go for fresh advertisement now to let out available vacant spaces and to generate maximum rental income.

Further, in the recently held video conference meeting with Central Office, emphasis was laid on expediting the process of letting out vacant premises available so as to optimize the utilization of assets and generate additional rental income. CO Estates expect from zone to let out 50% of vacant space available as on date, before 30th September 2026. The budget for rental income has also been fixed at 25.25 crores for FY 2026-27 a hike of 26.25% over the last year budget.

We have to take all out steps from the first quarter itself to achieve the rental income budget. Hence it is proposed to go in for newspaper advertisement for all the above listed vacant spaces at Chennai on or before 24/7/2026.

We propose to issue advertisement in one English and one Tamil newspaper.

The format of the advertisement is enclosed (Annexure-A).

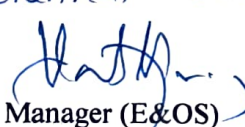
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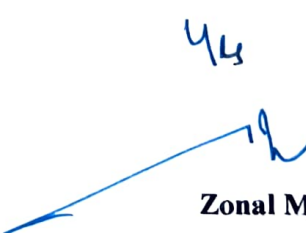

AO(Estates)


Asst. Secretary(Estates)

Recommended for placing advertisement for letting out vacant spaces at Chennai area.

Secretary(Estates)

Recommended for advertising, our vacant commercial space in Chennai area, for rent.

Regional Manager (E&OS)


Zonal Manager



LIFE INSURANCE CORPORATION OF INDIA
SOUTHERN ZONAL OFFICE, Chennai-2

COMMERCIAL SPACE AVAILABLE FOR RENT

Life Insurance Corporation of India invites applications from interested parties for leasing vacant commercial spaces in Chennai City. Detailed terms and conditions are available under the "Tenders" section of our Website www.licindia.in. Applications should be submitted on or before 3.00 p.m. on 07.08.2026.