

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India for the the Quarter:30.06.2023 Date: 11.08.2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1065889.29	465767.65	202335	96609	0	0	1830601	1819584.29
2	Survival Benefit ²	1583122	153148	52384	57894	0	0	1846548	817840.37
3	Annuities / Pension	5692431	1589214	75789	95974	54590	94316	7602314	274927.13
4	Surrender ³	0	1261067	0	0	0	0	1261067	954278.08
5	Other benefits ⁴	0	0	0	0	0	0	0	0.00
									0.00
	Death Claims	0	184215	3588	277	0	0	188080	387117.53

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	65193	73	0	0	0	65266	857832.08
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1713365	86425	8203	7762	4034	8132	1827921	313327.87
4	Surrender	0	4454	0	0	0	0	4454	2440.06
5	Other benefits	0	121028	0	0	0	0	121028	1949751.75
								0	0.00
	Death Claims	0	31434	963	0	0	0	32397	117217.00

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.