## L-42- Valuation Basis (Group Business ) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

## b.

How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

Interest Rate		As at 3	As at 30.06.2023		As at 30.06.2022			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP	•	•	•	•			
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health	Not Applicable						
	Non-Linked -Others		<u> </u>	·				
	Life		Not Ap	pplicable				
	General Annuity	Not Applicable						
	Pension	Not Applicable						
_	Health	Not Applicable						
Par	Linked -VIP		·	·				
	Life Not Applicable							
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health		·	pplicable				
			'					
	Life Not Applicable							
	General Annuity	Not Applicable  Not Applicable						
		Not Applicable  Not Applicable						
	Pension Health	Not Applicable  Not Applicable						
	Non-Linked -VIP		110174	phiodolo				
	Non-Linken -VIP	7 20/ n.o. for first 5 years	6.4% p.a. for first 5 years	7.3% p.a. for first 5 years	6.4% p.a. for first 5 years			
	Life	7.3% p.a. for first 5 years 6.6% p.a. thereafter	5.7% p.a. thereafter	6.6% p.a. thereafter	5.7% p.a. thereafter			
	General Annuity		<u> </u>	pplicable	<u> </u>			
	General Annalty	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years			
	Pension	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter	6.55% p.a. thereafter			
	Health	Not Applicable						
	Non-Linked -Others							
	Non-Ellikeu -Others	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years	6.80% p.a. for first 5 years			
	Life	6.10% p.a. thereafter	6.10% p.a. for first 5 years	6.10% p.a. thereafter	6.10% p.a. thereafter			
	General Annuity	Not Applicable						
	General Annuity	0.000/		<u> </u>	0.700/			
Non-Par	Donaina	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.70% p.a. for first 5 years 6.00% p.a. thereafter	6.70% p.a. for first 5 years 6.00% p.a. thereafter			
NOII-Pai	Pension		·	·				
	Health Not Applicable							
	Linked -VIP							
	Life	Not Applicable  Not Applicable						
	General Annuity	Not Applicable  Not Applicable						
	Pension							
	Health Not Applicable							
	Linked -Others	T	1	I	I			
	1.5	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter			
	Life	5.20% p.a. thereafter	<u> </u>	<u> </u>	J.20 /0 p.a. thereafter			
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health		Not Applicable					

ortality Rate		As at 30.06.2023	As at 30.06.2022				
	Non-Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -Others	•					
	Life	Not Ap	plicable				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
Par	Health	Not Applicable					
rai	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health Not Applicable						
	Non-Linked -VIP						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity		plicable				
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	Health	Not Applicable					
	Non-Linked -Others						
	Life	145 % IALM (2012-14) Ult. 145 % IALM (2012-14)					
	General Annuity	Not Applicable					
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years				
Non-Par	Health	Not Ap	plicable				
	Linked -VIP	•					
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked -Others						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Ap	plicable				
	Pension	Not Applicable					
	Health	Not Ap	plicable				

) Morbidity Ra	ite	Not Applicable						
Fixed Expenses		As	As at 30.06.2023		As at 30.06.2022			
		Maximum	Minimum	Maximum	Minimum			
Par	Non-Linked -VIP		•	•	•			
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		N	ot Applicable				
	Health		N	ot Applicable				
	Non-Linked -Others							
	Life		N	ot Applicable				
	General Annuity		N	ot Applicable				
	Pension		N	ot Applicable				
	Health		N	ot Applicable				
	Linked -VIP							
	Life			ot Applicable				
	General Annuity			ot Applicable				
	Pension			ot Applicable				
	Health		N	ot Applicable				
	Linked-Others							
	Life			ot Applicable				
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -VIP			T	T			
	Life	44000 (per policy)	43000 (per policy)	44000 (per policy)	43000 (per policy)			
	General Annuity			ot Applicable				
	Pension	51000 (per policy)	51000 (per policy)	51000 (per policy)	51000 (per policy)			
	Health	Not Applicable						
	Non-Linked -Others	T	I	I	T			
	Life	255 (per life)	255 (per life)	355 (per life)	230 (per life)			
	General Annuity			ot Applicable	T			
	Pension	410 (per life)	295 (per life)	380 (per life)	265 (per life)			
Non-Par	Health		N	ot Applicable				
	Linked -VIP							
	Life			ot Applicable				
	General Annuity			ot Applicable				
	Pension		Not Applicable					
	Health		Not Applicable					
	Linked -Others	475 ( life.)	475 (m. m. 155.)	440 ( 155-)	440 (			
	Life	475 (per life)	475 (per life)	410 (per life)	410 (per life)			
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		N	ot Applicable				

Variable Exp	enses		Not Applicable				
Inflation			As at 30.06.2023		As at 30.06.2022		
,		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP	•					
	Life	Not Applicable					
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Non-Linked -Others						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
Par	Health			Not Applicable			
гаі	Linked -VIP						
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health			Not Applicable			
	Linked-Others						
	Life			Not Applicable			
	General Annuity	Not Applicable					
	Pension			Not Applicable			
	Health Not Applicable						
	Non-Linked -VIP				1		
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity			Not Applicable	1		
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	Health	Not Applicable					
	Non-Linked -Others				1		
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
	General Annuity		Г	Not Applicable	1		
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.		
Non-Par	Health						
	Linked -VIP			A			
	Life			Not Applicable			
	General Annuity			Not Applicable			
	Pension			Not Applicable			
	Health Not Applicable						
	Linked -Others	00/	00/	00/	00/		
	Life	8% p.a.	8% p.a.	8% p.a. Not Applicable	8% p.a.		
	General Annuity			Not Applicable  Not Applicable			
	Pension						
\ \A/\(\alpha\)	Health	Not Applicable		Not Applicable			
) Withdrawl F	Rates nus Rates (Assumption)	Not Applicable  Not Applicable					