

ELIGIBILITY CRITERIA & OTHER TERMS AND CONDITIONS

1. The firm/company should have at least 03 (three) years standing.
2. The firm/company should have a Valid PAN/TAN/GST Registration.
3. The duration of the empanelment will be for a period of 24 months from the date of empanelment.
4. The eligibility conditions and application form (Annexure A) can be downloaded from our website www.licindia.in or the same can be obtained from Manager (Sales), Life Insurance Corporation of India, Gandhinagar Divisional Office and the completed application form and other documents should be submitted in a closed envelope super-scribed as “**Application for empanelment of _____ (Mentioned Category listed in The Empanelment Notice) with Category Type/No. _____** along with a non-refundable application fee of Rs. 250/- in the form of Cash/DD in favour of Life Insurance Corporation of India payable at Gandhinagar.
5. Last date for receipt of application form duly completed is **5.00 pm on 22.09.2023**,
6. Mere submission of application for empanelment doesn't confer the right of empanelment. Life Insurance Corporation of India reserves its right to reject, accept or cancel the process of empanelment without assigning any reason thereof for which Life Insurance Corporation of India shall neither be liable nor obligatory to inform the applicant the guards of any such action.
7. That it has been mutually agreed between the Corporation and the vendor/firm/company that any dispute arising out of this acceptance shall be referred to for “Arbitration” to the Sr. Divisional Manager, LIC of India, Divisional Office, Gandhinagar of the Corporation and his decision shall be binding on the supplier/vendor/firm/company The supplier/vendor/firm/company shall not raise any question of competence of the Sr. Divisional Manager to act as sole arbitrator.
8. The Corporation reserves the right to cancel the empanelment without assigning any reason at any time by giving 30 days' notice in advance in case of simple termination of empanelment but in case of breach of the terms of may be terminated forthwith.
9. The corporation reserves the right to remove / black list any supplier / vender/ firm/ company from the list of empanelled agencies for any deviation from the agreed terms and conditions, if any activity is observed which is detrimental to the interest of the corporation.
10. No advance payment will be made for any order.
11. Apart from all the above conditions, if a firm does not participate in any five tenders the name of the firm may be removed from our panel of enlisted agencies.
12. All the above terms and conditions are not exhaustive. It is subject to change according to the circumstances by the Corporation.
13. Any dispute subject to Gandhinagar Jurisdiction.


Sr. Divisional Manager

