TENDER FORM/PAGE 2

***Terms and Conditions for Sale of Staff Car* Hyundai *Model-* Verna *xxi AC (2007) Car Reg.No.* BR 1AG 2563.**

1) Car is available for sale on "AS IS WHERE IS" basis only to the highest bidder.
2) The tender documents will be issued from 10.10.2015 to 29.10.2015 between 10.30 AM and 3.00 PM on week days and between 10.30 AM and 12.00 O'Clock (noon) on Saturdays (excluding Holidays and Sundays).
3) Last date of submission of duly filled up prescribed Tender Forms: 30.10.2015 by 13.00 Hours.
4) Tender will be opened by the Tender Opening Committee on 31.10.2015 at 11.00 AM.
5) The Earnest Money of Rs.5000.00 (Rupees Five Thousand only) is to be deposited in cash at the Zonal Office Cash Counter during cash hours (Monday to Friday 10 AM to 3 PM & Saturday 10 AM to 12.30 PM) or by DD in favour of LIC of India payable at Patna against the Tender and one copy of the Receipt is to be attached with the completed tender forms.
6) Quotation in prescribed form page-1 and page-2 duly signed in sealed envelop superscribing "DISPOSAL OF STAFF CAR" may be dropped in the Tender Box available at the following address: *LIC of India, East Central Zonal Office,Office Services Department,5th Floor,Jeevan Deep,Exhibition Road,Patna-800001.*
7) The Successful bidder shall deposit the quoted purchase price less the EMD on the same day or latest within three days from the receipt of the intimation of the acceptance of offer by the Corporation through Cash/Demand Draft of Nationalized/Scheduled Bank in favour of LIC of India payable at Patna failing which the deposited earnest money will be forfeited. Car will be delivered after the relevant amount credited into LIC A/C.
8) Over and above the price quoted, the successful bidder should reimburse the Corporation, the proportionate Insurance Premium & Road Tax (if any) for the balance financial year & also appropriate Sales Tax (if any) in force in the State.
9) The Earnest Money Deposited by the unsuccessful bidders will be refunded through NEFT on production of NEFT Mandate and Bank Account details with a copy of PAN and original Miscellaneous Receipt within 15 days from the declaration of successful bidders/after the sale is completed.
10) **The Life Insurance Corporation of India reserves the right to accept or reject any or all offer in full/part without assigning any reason whatsoever. The Corporation also reserves the right to cancel the sale of the Car and in that case earnest money will be refunded through NEFT. The decision of the Corporation in this regard will be final.**
11) **The Corporation reserves the right to amend the procedure in this regard at any time, if required.**
12) No interest will be paid on the amount of Earnest Money Deposit. Regional Manager (E&OS) will be the Competent Authority to Refund/Forfeit the EMD.
13) ***The Tender will be considered and accepted only if the price quoted is over and above the floor price reserved by the LIC of India.**
14) The Successful Bidder (H1) is required to submit a declaration stating that the entire risk will be taken by him/her from the date of sale.
15) The buyer is required to submit a copy of the R C Book after the name of the owner is changed therein by means of an endorsement by Transport Department at the earliest.
16) *The Corporation reserves the right for inclusion/exclusion in the Terms and Condition as per the requirement.*

Declaration by the Tenderer

I Sri/Smt ………………………………S/O/D/O/W/O……………………………

Do hereby declare that I agree to the Terms and Conditions mentioned above and shall abide by the same.

Signature in full………………………………

Address ………………………………
………………………………
………………………………

Contact No:

Date :