Enclosure-C **to Corrigendum to RFP dated Mar 30, 2016 ****

LIC OF INDIA PENSION AND GROUP SCHEMES DEPARTMENT CENTRAL OFFICE MUMBAI

ELIGIBILITY CRITERIA

3 Eligibility Criteria

Sno	Financial and other Requirement to be met by the Bidder	Supporting Documents Required
1.	The Bidder should be a company registered in India	Certificate of Incorporation
2.	The Bidder should have been in existence for a minimum period of **3 years** in India on the date of Bid Submission	Certificate of Incorporation
3.	The Bidder should have a minimum turnover of **Rs.200 crores** per annum during last two financial years in India	Audited Financial statements for the financial years 2014-15 and 2015-16 or CA Certificate for the year for which Audited Financial Statements are not available
4.	The Bidder should have made a net profit in **two of the last three financial years** 2013-14, 2014-15 and 2015-16	Audited Financial statements for the relevant financial years or CA Certificate for the year for which Audited Financial Statements are not available
5.	The Bidder should have at least one of the following accreditations / certifications which is valid as on the date of issue of this RFP. ISO 9001:2008, SEI CMMi Level 5 , BS 7799	Copy of certifications
6.	The Bidder should not have been Blacklisted by any Government/PSU/Reputed Listed Company for corrupt or fraudulent practices or non-delivery, non-performance in the last 5 years.	Self-Declaration letter by Bidder's authorized signatory
7.	Bidder should have experience in end-to-end solution design and development **on a JEE Platform** for **at least One** Insurance clients **worldwide** on **at least** one of the following solutions in the last 5 years; a. Core Insurance Solution encompassing minimum; · Underwriting, · Policy Administration, · Claims Management, · Product Configuration. The experience as above across the clients is also acceptable provided that a minimum of 2 functionalities as above should have been designed, developed and implemented for a	Relevant Credential Letters from client. **OR** Purchase Order with Organizations Confirmation of having executed the PO to satisfaction. **OR** Email from the clients' official mail id from senior authorized personnel (along with the contact details of the authorized signatory).

ELIGIBILITY CRITERIA

	client and likewise the rest of the functionalities have been covered with another/other client(s). **or** b. Insurance Portal for customer or agent encompassing minimum; · Online Sale of Policy, · Policy Servicing, · Customer/Agent Portfolio Management. The experience as above across the clients is also acceptable provided that a minimum of 2 functionalities as above should have been designed, developed and implemented for a client and likewise the rest of the functionalities have been covered with other/another client(s).	
8.	Bidder should have Experience of implementing a Core Insurance Solution for **Group Life** for **at least One** Insurance company **worldwide** in the last 5 years. For each of the references the Core Insurance Solution should encompass at least; • Underwriting • Policy Administration • Claims Management • Product Configuration **and** The referenced core insurance solution should support at least the following group products; i. Group Term Insurance ii. Group Annuity	Relevant Credential Letters from client. **OR** Purchase Order with Organizations Confirmation of having executed the PO to satisfaction. **OR** Email from the clients' official mail id from senior authorized personnel (along with the contact details of the authorized signatory).