



Bangalore Division – II

Date: 07.05.2022

Ref : OS/Estates//DO-2

INSTRUCTIONS / TERMS AND CONDITIONS TO BIDDERS –
ADVERTISEMENT DT 07.05.2022

Address of Location	Floor	Carpet Area (in Sq. ft)
LIC of India “Jeevan Swarna” Jeevan Bima Nagara, BANGALORE-560075	Ist Floor & IInd Floor	Total: 3532 Sq.ft (Ist Floor – 1787 Sq.ft IInd Floor- 1745 Sq.ft)

The offer in prescribed Proforma as per Annexure ‘A’ (Introductory form for leasing space) should be sent in a sealed cover super scribed “**Application for office premises at Jeevanbima Nagara on lease**” to the following address.

The Manager (E&OS)
LIC of India,
Divisional Office-2, “Jeevan Jyothi”,
Indira Nagar II stage, Indira Nagar,
Near Indira Nagar BDA Complex ,
Bangalore-560038

- The tender form/Application form will be available between 09.05.2022 to 21.06.2022 between 11.00 am to 05.00 pm on all working days (Excluding Saturday, Sunday and Holidays) The tender form/Application form can also be downloaded from our website www.licindia.in /tender.
- Premises can be inspected from 09.05.2022 to 21.06.2022 on all working days between 11.00 am to 04.00 pm .
- The offer received after the last date and time mentioned above shall be rejected. In case the last date of issue/receipt of tender form is declared/happens to be a holiday , the tender will be issued/received on the following /next working day at the same time.
- The Applicant should state the nature of intended usage of premises, give full Name, Address, Tel.No of the person for contact.
- The rent should be quoted per sq ft exclusive of Taxes and as per prevailing market rent in the area
- GST @ applicable rate to be paid by the tenant.
- Actual Chargeable Area will be subject to joint measurement.
- For inspection of the available Premises or for any other query, Estate department may be contacted at Tel: 080-22966894, 080-25205044, 08022966820 , E-mail: os.bangalore-do2@licindia.com.
- The last date of submission of application is 22.06.2022 upto 03.00 pm

- Date of opening of tender will be informed to applicants at a later date.
- Selected applicants will be called for discussion with members of Divisional Rent Negotiation Committee/ Divisional premises/space Hiring Committee for rent finalization.
- Lease will be as per LIC's standard format for a period of 09/10 years with standard rent escalation clause
- Preference will be given to public sector undertakings/Banks/Financial Institutions of standing repute etc.
- Other terms and conditions will be applicable as per prevailing Estate policy of LIC of India.
- Brokers will not be entertained.
- Vacant premises will be offered on lease basis on monthly rent as per the terms and conditions of the Corporation.
- The lease deed has to be executed and registered as per standard proforma
- Senior Divisional Manager reserves the right to accept/reject any / all the applications or cancel the tender at his sole discretion without assigning any reason thereof.

Place : Bangalore

Date: 07.05.2022

Sr Divisional Manager

I have gone through all the above instructions and agree to abide by them

Signature of bidder with seal