Corrigendum to RFP for Prevention of Insider Trading Solution
Ref No. LIC/CO/IT-BPR/HW/PIT/2021-22 dated 22.09.2021

Sl. No.	RFP Document Reference (Section & Page Number)	Clause (in brief) of RFP/ Existing Text	Revised Clause
1	2.4 Activity Schedule - Sl. No. 5 Page 9	Bid Submission Date & Time: Tuesday, 12.10.2021, latest by 3:30 p.m.	Last date for Bid Submission & Time: Thursday, 21.10.2021, latest by 3:30 p.m.
2	2.4 Activity Schedule - Sl. No. 7 Page 9	Eligibility and Technical Bid opening date/ time/ venue: The Eligibility and Technical Bids will be opened by the Tender opening committee of LIC in the presence of the bidders' representatives who choose to attend, at 4.00 pm on Tuesday, 12.10.2021, at the above mentioned address.	Eligibility and Technical Bid opening date/ time/ venue: The Eligibility and Technical Bids will be opened by the Tender opening committee of LIC in the presence of the bidders' representatives who choose to attend, at 4.00 pm on Thursday, 21.10.2021, at the above mentioned address.
3	3 Eligibility Criteria Sl. No. 5 Page 24	The bidder should have made profit before tax in any two of the last five accounting years preceding the date of release of this RFP.	This clause is deleted.
4	5 Project Timelines: Milestone schedule - Sl. No. 3 Page 43	Delivery of licences and Project completion period: 4 weeks from the date of receipt of details from LIC	Delivery of licences and Project completion period: 8 weeks from the date of receipt of details from LIC
5	6.9 Compliance with SEBI Regulations Page 45	Any change in the regulation should be carried out within 2 days of amendment/ new regulation.	Any change in the regulation should be carried within the timeline mutually agreed to between LIC and the vendor.
6	7 SLA - Sl. No. 1 Page 46	Delay in implementation beyond 4 weeks from the date of receipt of details from LIC: Rupees 2000 per day of delay or part thereof	Delay in implementation beyond 8 weeks from the date of receipt of details from LIC: Rupees 2000 per day of delay or part thereof
7	7 SLA - Sl. No. 2 Page 46	Delay in updation of software, beyond two days of amendment in SEBI Regulation: Rupees 1000 per day of delay or part thereof, subject to a maximum of Rupees 5000 for each occasion of delay	Delay in updation of software, beyond the timeline mutually agreed to between LIC and the vendor: Rupees 1000 per day of delay or part thereof, subject to a maximum of Rupees 5000 for each occasion of delay

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8	8. Payment Terms Page 47	75% of the first year charges will be paid on implementation of the solution and signoff by LIC, on receipt of invoice from the vendor. The remaining 25% will be paid on completion of training to LIC officials.	50% of the first year charges will be paid on issue of Purchase Order by LIC, on receipt of invoice from the vendor, subject to confirmation of PBG. 25% of the first year charges will be paid on implementation of the solution and signoff by LIC. The remaining 25% will be paid on completion of training to LIC officials.
9	Annexure II: Minimum Eligibility Criteria and Bidder's details - Sl. No. 9	Whether the bidder has made profit before tax in in any two of the last five accounting years preceding the date of release of this RFP.	This clause is deleted.
10	Annexure VII: Technical Specification - Sl No. 18	UPSI Updation with the following features: a) Who shared b) With whom shared c) When shared d) Type of UPSI shared e) Version of UPSI	UPSI Updation with the following features: a) Who shared b) With whom shared c) When shared d) Type of UPSI shared e) Category/ nature of UPSI
11	Annexure VII: Technical Specification - Sl No. 29	Admin to be able to do certain activities on behalf of employees in admin login with audit trail	Admin to be able to do certain activities on behalf of Compliance Officer in admin login with audit trail

06.10.2021 Executive Director (IT/BPR)