

RFP for Procurement, Commissioning & Management of Board Room AV Solution (Ref : LIC-CO/IT-BPR/NW/RFP/2021-22/04 dated 17/11/2021)

Original Clause

Revised Clause

1. Activity Schedule

Earnest Money Deposit (EMD)	➤ By way of BG : Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand only) ➤ Total EMD : Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand only)
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1. List of enclosures with Eligibility bid :

(I) EMD: Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) **in form of a Bank Guarantee as per Annexure-VI.**

Section-C : INSTRUCTIONS TO BIDDERS

(9) Earnest Money Deposit:

The bidder should submit to LIC a total of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) as EMD along with the Technical-Bid document. **The amount of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) should be submitted in form of a Bank Guarantee (as per Annexure-VI)** valid for one year from the last date of submission of this tender. Non-submission of EMD along with Eligibility-Bid document may disqualify the Bidder.

- EMD, without interest, will be refunded to the qualified vendor after acceptance of Purchase Order and/or Signing of the Contract(s) by the vendor and submission of required Performance Bank Guarantee (PBG). No interest will be paid on the EMD.
- EMD, without interest, will be refunded to the unsuccessful bidders, within 45 days of publication of the result.
- The EMD submitted by the bidder may be forfeited in full or part, as

1. Activity Schedule

Earnest Money Deposit (EMD)	➤ By way of BG/DD :Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand only) ➤ Total EMD : Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand only)
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1. List of enclosures with Eligibility bid :

(I) EMD: Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) **in form of a Bank Guarantee as per Annexure-VI or in the form of Demand Draft.**

Section-C : INSTRUCTIONS TO BIDDERS

(9) Earnest Money Deposit:

The bidder should submit to LIC a total of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) as EMD along with the Technical-Bid document. **The amount of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) should be submitted in form of a Bank Guarantee (as per Annexure-VI) or in form of a Demand Draft drawn on Nationalized/ Scheduled Bank in favour of 'LIC of India' payable at Mumbai** valid for one year from the last date of submission of this tender. Non-submission of EMD along with Eligibility-Bid document may disqualify the Bidder.

- EMD, without interest, will be refunded to the qualified vendor after acceptance of Purchase Order and/or Signing of the Contract(s) by the vendor and submission of required Performance Bank Guarantee (PBG). No interest will be paid on the EMD.
- EMD, without interest, will be refunded to the unsuccessful bidders, within 45 days of publication of the result.
- The EMD submitted by the bidder may be forfeited in full or part, as decided by LIC,

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decided by LIC, if:

- i. The successful bidder backs out after declaration of the result of the RFP.
- ii. In case the bidder is found to be indulging in Fraudulent & Corrupt practices as defined in this RFP.
 - d) EMD exemption will be given for Micro and Small Enterprises as defined in MSE Procurement Policy issued by the Department of MSME or are registered with the Central Purchase Organization or the concerned Ministry or Department. Bidders should submit relevant MSME/NSIC certificate in the envelope as mentioned at 10(i).

(2) Annexure-II: Company profile and other information

B. Details of the EMD (Bank Guarantee) :-

Description	Rs.2,50,000/- towards EMD
Bank Guarantee details :	
Name and address of the Bank :	

if:

- i. The successful bidder backs out after declaration of the result of the RFP.
- ii. In case the bidder is found to be indulging in Fraudulent & Corrupt practices as defined in this RFP.
 - d) EMD exemption will be given for Micro and Small Enterprises as defined in MSE Procurement Policy issued by the Department of MSME or are registered with the Central Purchase Organization or the concerned Ministry or Department. Bidders should submit relevant MSME/NSIC certificate in the envelope as mentioned at 10(i).

(2) Annexure-II: Company profile and other information

B. Details of the EMD (Bank Guarantee/Demand Draft) :-

Description	Rs.2,50,000/- towards EMD
Bank Guarantee details :	
Name and address of the Bank :	

Description	Rs 2,00,000/- towards EMD
Demand Draft No. and Date:	
Name and address of the Bank :	

***In case bidder is submitting through BG fill the BG details or else if bidder is submitting through DD, fill the DD details.**

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