

Corrigendum

Corrigendum to RFP For HANA Cloud Services

Ref: LIC/CO/INVM/IIRMS/RFP/2020-2021/Corr

Date: 19-Mar-2021

Sub: Corrigendum to 'RFP For HANA Cloud Services (migration, hosting and managing of Investment System) for Life Insurance Corporation of India' Ref: **LIC/CO/INVM/IIRMS/RFP/2020-2021/1** dated 08-Feb-2021

1. LIC of India published a Request for Proposal (RFP) on 08-Feb-2021
2. The last date (revised) of submission of bids stands at 25-March-2021.
3. Other Changes are given below.

Reference in Original RFP : Page-39, 40 Point – 1,2,3,4,5 and 6 (Work Completion Timelines & Payment Terms)

Existing Clause:

Details of event	Phase	Time Line	Remark	Payment
1.Issuance of PO	0	Starting Point	Project Starts here	Nil
2.Set-up of Cloud infrastructure	1	Within 6 Weeks from PO	100% As per Sizing requirement	One time cost, payable post go live
3.Migration of As-Is Solution	1	Within 3 months from PO	As per SoW document	To be quoted by the bidder- One time cost, 60% payable on Go Live and 40% post Hyper care period
4.Set-up of DR facility	1	Within 3 months from PO	100% of Primary sizing	To be quoted by the bidder- One time cost, 60% payable on Go Live and 40% post Hyper care period
5.Go-Live	1	Within 4 months from PO	AS-IS system go Live on S4 HANA and BWonHANA	
6.Hyper-care Period	1	6 months post Go-Live	Resolution of problems	To be quoted by the bidder

Revised Clause

Details of event	Phase	Time Line	Remark	Payment
1.Issuance of PO	0	Starting Point	Project Starts here	Nil
2.Set-up of Cloud infrastructure	1	Within 6 Weeks from PO	100% As per Sizing requirement	One time cost, Bidder to quote.
3.Migration of As-Is Solution	1	Within 3 months from PO	As per SoW document	One time cost, Bidder to quote
4.Set-up of DR facility	1	Within 3 months from PO	100% of Primary sizing	One time cost, Bidder to quote
5.Go-Live	1	Within 6 months from PO	AS-IS system go Live on S4 HANA and BWonHANA	One time cost, Bidder to quote
6.Hyper-care Period	1	6 months post Go-Live	Resolution of problems	6 monthly cost, Bidder to quote Month-wise.

For payment purpose, setting up of Cloud infrastructure shall be deemed as starting point of the project and commercial proposal (Annexure-I) should be filled accordingly.

Reference in Original RFP: Page-16, Limitation of Liability

Existing Clause:

Except in cases of criminal negligence or willful misconduct, and in the case of infringement pursuant to Conditions of the Contract Clause, the bidder shall not be liable to LIC, whether in contract or otherwise, for any indirect or consequential loss or damage, loss of use, loss of production, or loss of profits or interest costs, provided that this exclusion shall not apply to any obligation of the bidder to pay liquidated damages to LIC; and the aggregate liability of the bidder to LIC, whether under the Contract, in tort or otherwise, shall not exceed the total value of purchase order(s) issued to the bidder.

Revised Clause:

Except in cases of criminal negligence or willful misconduct, and in the case of infringement pursuant to Conditions of the Contract Clause, the bidder shall not be liable to LIC, whether in contract or otherwise, for any indirect or consequential loss or damage, loss of use, loss of production, or loss of profits or interest costs; and the aggregate liability of the bidder to LIC, whether under the Contract, in tort or otherwise, shall not exceed the total value of purchase order(s) issued to the bidder.

Reference in Original RFP: Page-21/22, Termination by LIC for default

Existing Clause:

- ii. In the event of LIC terminating the Contract in whole or in part, LIC may procure, upon such terms and in such manner as it deems appropriate, Systems or Services similar to those undelivered, and the Vendor shall be liable to LIC for any excess costs for such similar resources or Services. However, the Vendor shall continue the performance of the Contract to the extent not terminated.

Revised Clause:

- ii. In the event of LIC terminating the Contract in whole or in part, LIC may procure, upon such terms and in such manner as it deems appropriate, Systems or Services similar to those undelivered from any other source, the Vendor shall be liable to LIC for such costs for such similar resources or Services. However, the Vendor shall continue the performance of the Contract to the extent not terminated. *Notwithstanding whatever is mentioned above, total liability of the bidder shall not exceed the total value of such terminated services or the total value of purchase order(s) issued to the bidder.*

Executive Director (Investment –M&A)