



Divisional Office, Near Burn Hall School, Sonwar, Srinagar-190001

E-Mail: sales.srinagar@licindia.com ; Tel NO 2500549, 2500551 Fax No 0194-2500104

Ref: Sales/ Car

TENDER NOTICE FOR SALE OF CAR NO JK 01S 8529

(Tender Form)

1. For and on behalf of Life Insurance Corporation of India, Divisional Office, Srinagar, SEALED TENDERS are invited from interested parties who intend to purchase "Hyundai i10 Asta I.2 BSIV F/L" in "AS IS WHERE IS CONDITION". The sealed tenders with Earnest Money Deposit will be received by the nominated officer at the said address up to 12:00 noon on 06-02-2017

2. **INSPECTION OF CAR:** Interested tenderers may inspect the car after seeking permission from Divisional Office. The car will be available for inspection at the LIC Guest House, H.No 290, Lane No 5, Ward No 3, Mohalla Shivpura, Srinagar between 10.30 am to 4.30 p.m during week days from 27-01-2017 to 05-02-2017 (except Saturday, Sunday & holidays). Those who inspect the vehicle should sign in the relevant records available with the nominated Officer.

3. **TENDER:** Those who intend to participate in Tender should enclose a Demand Draft for Rs.15000/- drawn in favour of LIC of India, payable at Srinagar as earnest money deposit before the stipulated time and date. The tenders should be submitted in sealed cover superscribed as "TENDER FOR PURCHASE OF Hyundai i10 Asta I.2 BSIV F/L, JK 01S 8529" addressed to the nominated Officer, at the following address:

Shri G.M.Makroo

Manager (F&A)

LIC of India, Divisional Office,

Near Burn Hall School

Sonwar, Srinagar-190001

4. **OPENING OF TENDERS & VALIDITY PERIOD:** The tenders received up to 12:00 noon on 06-02-2017 will be opened at 3.00 PM on 06-02-2017 in the Chamber of the Marketing Manager, Divisional Office, Near Burn Hall School, Sonwar, Srinagar-190001. The tenderer may remain present at the time of opening of tender. The highest bidder will be informed of the offer amount of the sale of the car after approval by the Competent Authority. The offer will be valid for a period of 7 days from the date of receipt of offer by successful bidder to enable the office for observing all necessary formalities. During that period, the successful bidder has to pay the balance amount in cash or demand draft drawn in favour of LIC of India, payable at Srinagar and take possession of the car. In case the amount is paid by Demand Draft, handing over of car will be subject to the realization of Demand Draft. All expenses with regard to transfer of ownership of the Car/ RTO expenses will have to be borne by the buyer only. The road tax paid by us will have to be reimbursed to us in pro-rata basis since the One Time road tax has been paid in full up to **02.10.2027**. If any taxes are

levied by the Central / State Government for this transaction, the same has to be borne by the buyer only. The above expenses are exclusive of the Tender value.

5. Failure on the part of the successful tenderer to comply with the foregoing procedures will result in the forfeiture of the EMD amount remitted along with the tender.

6. The EMD amount will be refunded to the unsuccessful tenderers without any interest thereon on realization of the Demand Draft only, within one month from the date of finalization of tender.

7. The tenderer has to sign on all the papers of tender being submitted.

8. The Sr. Divisional Manager, LIC of India, Divisional Office, Srinagar reserves the right to reject any tender without assigning any reason and his decision in case of doubt / dispute shall be final and binding on both the parties.

Other Details:

- Registration Number: JK 01S 8529
- Date of Purchase: 23.07.2012
- Make: Hyundai
- Chassis No. : MALAN51CLCM142767*C
- Engine No. : G4LACM805609
- Class of Vehicle: Hyundai i10 Asta I.2 BSIV F/L
- Condition of the vehicle: Damaged in Flood

I agree for the above conditions and intend to purchase the above Car. I enclose a D.D. No. _____ dated _____ for Rs. _____ drawn on _____ Bank, Srinagar towards EMD.

My Bid for the above Car is Rs. _____ (Rupees only)

Signature

Name & Address with Phone No.