ANNEXURE L
Bank Guarantee for EMD

Ref: 'RFP For Procurement of HANA Hardware and Services (Migration, Development and Managing of Investment System) for Life Insurance Corporation of India' Ref: LIC/CO/INVM/IIRMS/RFP/2021-2022/1 dated 08-Apr-2021

This Deed of Guarantee executed by the _________________ (Bank name) "A Scheduled bank within the meaning of the Reserve Bank of India Act and carrying out banking business including guarantee business at Mumbai and other places "having its head office at ____________________________(hereinafter referred to as "the Bank") in favour of Life Insurance Corporation of India, Corporation established under Section 3 of LIC Act 1956, having its Investment (M&A) Dept., Central Office at the 6th Floor, East Wing, YOGAKSHEMA, JEEVAN BIMA MARG, Mumbai 400021, (hereinafter referred to as "the Corporation") for an amount not exceeding of Rs. 5,00,000/- (Rupees Five Lakhs Only) at the request of **"Bidder Name & Address"** ____________________ (hereinafter referred to as the "Bidder").
This unconditional and irrevocable guarantee is issued subject to the condition that the Liability of the Bank under this guarantee is limited to a maximum of Rs. 5,00,000/- (Rupees Five Lakhs Only), and the Guarantee shall remain in force for a period upto **_____(one year from date of bid submission** __________ (date), and cannot be invoked otherwise than by a written demand or claim under this guarantee served on the Bank on or before **___(one year from date of bid submission** ______________ (date) by the Corporation.
Whereas ________________ (Bidder's Name) having its head office at ______________________ has participated in RFP as per terms and conditions mentioned in the tender document/RFP Ref.No.: **LIC/CO/INVM/IIRMS/RFP/2021-2022/1** dated 08/04/2021 and all its subsequent modifications/clarifications. And whereas the ______________________ (name & address of the Bank) has agreed to give on behalf of the Bidder an unconditional and irrevocable guarantee (Bank Guarantee for EMD), therefore we hereby affirm that we guarantee and are responsible to you on behalf of the Bidder for an amount of Rs. 5,00,000/- (Rupees Five Lakhs Only) and we undertake to pay you, upon your first written demand declaring the Bidder to be in default under the bidding process, and without cavil or argument, any sum or sums as specified by you within the limit of Rs. 5,00,000/- (Rupees Five Lakhs Only) as aforesaid, without your need to prove or show grounds or reasons for your demand of the sum specified therein. This Guarantee shall not be affected by any change in the Constitution of the Bank.

NOTWITHSTANDING ANYTHING CONTAINED HERE-IN-ABOVE:

a. The Bank hereby covenants and declares that the guarantee hereby given is an unconditional and irrevocable one and shall not be revoked by a Notice or otherwise.
b. Our liability under this guarantee is restricted to a sum of Rs. 5,00,000/- (Rupees Five Lakhs Only).
c. The Bank Guarantee will be valid for a period up to **_(one year from date of bid submission___**
d. A written claim or demand for payment under this Bank Guarantee is the only condition precedent for payment of part/full sum under the guarantee to the Corporation.
e. The Corporation need not prove or show grounds or reasons for the demand of a part or the full amount of guarantee.

DATED AT THIS DAY OF

SEALED AND SIGNED BY THE BANK