

Annexure XIII : Revised Commercial Bid Template(Indicative prices)
Name of the Bidder: _____

#	Description	Per Transaction Rate (in INR excluding applicable taxes rounded to two decimals)		Weight Allocated	Net Transaction Rate (rounded to two decimals)						
		(A)		(B)	(C=A*B)						
1.	Net-Banking Transactions (Flat fee absorbed by LIC)	Rate in words ----- Rate in figures -----		0.80							
2.	Rate for Debit card transactions: (Flat fee for VISA/Master/Maestro/RuPay) + Service Charge	<table><tr><td>Fixed fee per transaction</td><td>Service charge</td></tr><tr><td>6.00***</td><td>-----</td></tr></table> Rate in words ----- Rate in figures -----	Fixed fee per transaction	Service charge	6.00***	-----		0.10			
Fixed fee per transaction	Service charge										
6.00***	-----										
3.	Rate for Prepaid Instruments, (Flat Fee per transaction)absorbed by LIC	Rate in words ----- Rate in figures -----		0.08							
4.	Rate for UPI /BHIM: Flat fee per transaction (as per NPCI rates for LIC) + service Charge	<table><tr><td>Flat fee per transaction</td><td>Service Charge</td></tr><tr><td>0.00</td><td>-----</td></tr></table> Rate in words ----- Rate in figures -----	Flat fee per transaction	Service Charge	0.00	-----		0.02			
Flat fee per transaction	Service Charge										
0.00	-----										
TOTAL NET TRANSACTION RATE					(C1+C2+C3+C4)						
AVERAGE NET TRANSACTION RATE =(TOTAL NET TRANSACTION RATE) /4) rounded to two decimals											
#	Description	Fixed Rate/fee per transaction to be confirmed by bidder		Instructions for bidder commercials							
1.	Transaction fee (for credit card (VISA / MasterCard / RuPay) transactions to be collected directly from the customer	0.6%* of the transaction volume.		*To be confirmed by bidder							
2.	Fixed Fee for AMEX Credit cards (to be collected directly from the customer)	<table><tr><td>Payment Slab</td><td>Fixed Fee**</td></tr><tr><td>Upto 5000</td><td>Rs18.00</td></tr><tr><td>>5000</td><td>Rs 35.00</td></tr></table>	Payment Slab	Fixed Fee**	Upto 5000	Rs18.00	>5000	Rs 35.00		** Fixed Fee to be confirmed by bidder	
Payment Slab	Fixed Fee**										
Upto 5000	Rs18.00										
>5000	Rs 35.00										

* Fixed rate to be confirmed by bidder.

** Fixed fee as per current agreement between LIC and AMEX

*** Fixed fee per transaction as per current agreement between LIC and Card networks.

----- Rate to be quoted by Bidder

Date:

Authorized Signatory