

FORM ENLISTING TERMS & CONDITIONS OF THE CONTRACT

- 1. The Life Insurance Corporation of India shall have the right to reject my offer without assigning any reason thereof.**
- 2. In case my offer is accepted, I undertake to pay the full consideration amount stated in my offer letter in two installments ;
First such installment of 50% of the consideration amount is to be paid on 30/03/2020 and the second such installment of 50% of the consideration amount will be paid on 15/04/2020. If I fail or neglect to pay the aforesaid installment/s on the due dates, the Corporation will be within it's right to repudiate the contract and in such event all the monies paid by me and received by the Corporation will be forfeited. I will be liable to pay penal interest @20% p.a. for the period of delay of such amount of installment/s, if delay is allowed by Corporation. I will remit the above payment during Cash and Banking hours of Finance and Accounts Department, WZO, Mumbai by Demand Draft favouring LIC of India,**
- 3. This contract shall be for 3 seasons for the period from awarding the same upto 31/07/2022 after which date I shall have no right to pluck any fruit from the trees in the above colony.**
- 4. This contract shall be in respect of the trees in the above colony situated on your property only and the trees have been marked separately. The trees which are situated in those plots in the colony which have been sold by you and those trees in the vicinity of the Co-operative Housing Society Buildings are excluded from this contract.**
- 5. I agree that it shall be my duty to arrange for removal of parasites by chiseling the affected portion of the branches. I also agree that the responsibility for guarding the fruit trees and plucking the fruits will be entirely mine and the LIC of India will not be responsible in any way for any loss of fruits by pilferage or otherwise.**
- 6. I guarantee that the persons engaged by me for guarding fruit trees or plucking the fruits shall not cause any nuisance to your tenants / licensees / owners/ Housing Societies and their family members living in your above colony. I also agree that the persons engaged by me either to guard mango fruits or to remove parasites in the Management Development Centre campus will be issued proper identity cards and shall enter the campus only after obtaining permission from the Manager (Admn.,) Management Development Centre.**

7. I guarantee that the persons engaged by me for guarding the fruits or plucking or selling the fruits shall not erect any sheds in your property. However, if I erect the sheds for storing the fruits after taking prior permission from you, I guarantee that I shall remove the same immediately after the plucking is over i.e. before 31st July, every year.
8. I guarantee that I shall not bring into this property any mangoes or other Fruits from outside and sell in your area.
9. I guarantee that it shall be my responsibility to remove the persons engaged by me for guarding and plucking the fruits immediately after the expiry of the Contract.
10. The Earnest Money of Rs.30,000/- deposited in connection with this offer shall become refundable to me without interest in case my offer is not accepted by LIC. In case my offer is accepted, the said Earnest Money deposit of Rs.30,000/- shall be refunded to me without interest only after the expiry of the contract and subject to my fulfilling all the terms and conditions laid down in the contract therein.
11. I agree with you that Earnest Money Deposit of Rs.30,000/- paid by me with you shall stand forfeited to the Corporation in case I withdraw my offer made herewith and accepted by you or I fail to pay you the consideration amount any time as stipulated under Item 2 above during the period of the contract or in case I commit breach of any of the above items and conditions.
12. I am agreeable to execute agreement as per draft provided by you.

I shall thank you to consider my tender and let me know your acceptance thereof on the very day of opening of the tenders when I undertake to remain present myself or through my duly authorized representative to enable me to pay you the necessary installments as agreed upon.

Signature

Name : _____

Mobile: _____

Address: _____

Date: _____