

Annexure-VI : Technical-Offer-Cover-Letter

To,
The Executive Director (IT/BPR),
Life Insurance Corporation of India,
Central Office, Information Technology - BPR Department,
2nd Floor, North Wing, "Jeevan Seva Annex",
Santacruz (W), S.V.Road, Mumbai – 400054.

Dear Sir/ Madam,

Reg: Our Bid under RFP for Revamp and Maintenance of
Corporate Website of LIC (www.licindia.in)
(Ref: LIC/CO/IT-BPR/WEBSITE/RFP/2021-22 Dated: 15.02.2022)

Having examined the RFP document, terms and conditions including all annexure the receipt of which is hereby duly acknowledged we, the undersigned, offer to revamp AND maintain the Corporate Website of LIC in conformity with the said RFP documents in accordance with the schedule of prices attached in the commercial bid and made part of this tender.

We hereby agree and accept all the clauses/terms and conditions mentioned in the RFP document dated _____ and also subsequent modifications dated _____ 2022.

We understand that,

- 1) LIC is not bound to accept the lowest or any bid received by you, and may reject all or any bid.
- 2) If our Bid for this RFP/tender is accepted, we undertake to enter into and execute at our cost, when called upon by LIC to do so, a contract in the prescribed form. Unless and until a formal contract is prepared and executed, this bid together with your written acceptance thereof shall constitute a binding contract between us.
- 3) If our bid is accepted, we are to be jointly and severally responsible for the due performance of the contract.
- 4) LIC may accept or entrust the entire work to one Bidder or divide the work to more than one Bidder without assigning any reason or giving any explanation whatsoever.
- 5) If we fail to accept the L1 price arrived at on the basis of commercial bid and/or reverse auction (despite having accepted the terms and condition for the same in our bid document), LIC has full rights to forfeit the Earnest Money Deposit (EMD) of Rs.3,50 000/- (Rupees Three Lakhs Fifty Thousand only) submitted to LIC by us after the bidding process is complete. LIC shall reserve the right for not informing us/seeking our permission before doing so.

Dated at _____ this _____ day of _____

Thanking you,

Yours faithfully
Authorized Signatory,

For _____ (Company Name)