

#	RFP Document Reference(s) (Section & Page Number)	Clause (in brief) of RFP requiring clarification(s)	Brief details/ Query in reference to the clause	LIC's Response
1	6.7 Final Evaluation	Existing Clause: (b) Based on the Total Cost of Ownership (TCO) declared by the Bidders during the Reverse Auction, the Bidders will be categorized as L1, L2, L3 etc. (In the ascending order, i.e. L1 being the Bidder with the lowest TCO, followed by L2 with the next lowest score and so on.)	Query about Final Commercial evaluation	Revised clause : (b) Based on the Total Cost of Ownership (TCO) declared by the Bidders in the submitted Commercial (Annexure B –Commercial Bid) , the Bidders will be categorized as L1, L2, L3 etc. (In the ascending order, i.e. L1 being the Bidder with the lowest TCO, followed by L2 with the next lowest score and so on.)
2	6.7 Final Evaluation	Existing clause : (c) The bidder with the L1 Quote, post the Commercial evaluation will be declared L1 Bidder. However, if the prices discovered as a part of the Online Reverse Auction are felt to be unrealistic for the products offered or beyond LICs budget estimates, to give a fair chance to the bidder, LIC shall call the bidder along with the OEM for a price negotiation. Post this only, the commercial bid process will be termed as complete.	Query about Final Commercial evaluation	Revised clause : (c) The bidder with the L1 Quote, post the Commercial evaluation will be declared L1 Bidder. However, if the prices discovered as a part of the commercial evaluation are felt to be unrealistic for the products offered or beyond LICs budget estimates, to give a fair chance to the bidder, LIC shall call the bidder along with the OEM for a price negotiation. Post this only, the commercial bid process will be termed as complete.
3	Index	Existing: Table of Contents – ANNEXURE B UN-PRICED INDICATIVE COMMERCIAL BID	Query about Final Commercial evaluation	Revised : Table of Contents - ANNEXURE B- COMMERCIAL BID

4	5.8 Eligibility Criteria	Proposed FIP and FIU SaaS Solution is plug-and-play into the Account Aggregator Platform, Low code integration, REST API , ReBIT and RBI Guidelines Compliant with Ready Made Dashboards - Documentary Submission on Compliance to the Requirement.	What documentary submission is required? Please elaborate on what specific document is required?	Response : Certification by the Bidder on letter head about adherence/compliance to Technical Standards prescribed by ReBIT . Post implementation Certification by Sahamati empanelled organisations that provide independent certification services.
5	3.7 Activity Schedule	Existing: Bid Submission Date & Time On 17/10/2022 latest by 12.30 p.m.	Extension for bid submission	Revised :Bid Submission Date & Time On 19/10/2022 latest by 12.30 p.m.
6	3.7 Activity Schedule	Existing : Eligibility and Technical Bid opening date/time : 17/10/2022 at 2.30 p.m.	Extension for bid opening	Revised: Eligibility and Technical Bid opening date/time : 19/10/2022 at 2.30 p.m.

Note : The e-tender platform provides an option to the bidders for revised upload, if so required.