

RFP for Prevention of Insider Trading Solution

RFP Ref: LIC/CO/IT-BPR/HW/PIT/2021-22 Dated 22.09.2021

Commercial bid opening date: 17.01.2022 Time: 3:30 pm

Venue: LIC of India, Central Office IT BPR Department, Jeevan Seva Annexe 2nd Floor Meeting Room,
SV Road, Santacruz West, Mumbai - 400054

Minutes of Meeting

The Commercial bids of the four qualified bidders were opened by the Bid Opening Committee comprising of the following members:

Rajesh Tambe, Assistant Secretary (IT/BPR)

Preeti Kadam, Administrative Officer (IT/BPR)

Veena Chavan, Administrative Officer (IT/BPR)

The other members present were:

Shubhada Gaikwad, Assistant Secretary (IT/BPR)

Rajbir Singh, Assistant Administrative Officer (IT/BPR)

S. Shobhana, Deputy Secretary (IT/BPR) – Through VC

The bidders were represented by:

Name of Bidder	Representative of bidders	Mode of Participation
Axar Digital Services Private Limited	Pradeep Auti	Attended personally
	Devdutt Modak	Through VC
Infomatics Services Private Limited	Vijay Singh, Rajeev Balakrishnan	Through VC
ProCS Technology Private Limited	Pulkit Goyal & Abhijit Singh	Through VC
Volody Products Private Limited	Kusum Yadav	Through VC

The original commercial bids, and the revised commercial bids for line item 'a' were opened. It was announced by Deputy Secretary (IT/BPR) that line item 'a' would be taken from the revised bids and that line items 'b' and 'c' would be taken from the original bids.

After tabulation of all the line items, the figures quoted were read out by Assistant Secretary (IT/BPR).

The Bidders and respective confirmation for bids quoted by them through their representative is tabulated as below-

Name of Bidder	Confirmation by representative
Axar Digital Services Private Limited	Pradeep Auti
Infomatics Services Private Limited	Rajeev Balakrishnan
ProCS Technology Private Limited	Pulkit Goyal
Volody Products Private Limited	Kusum Yadav

It was then announced by Assistant Secretary (IT/BPR) that the lowest quote was by ProCS Technology Private Ltd.

The meeting then ended with the LIC team thanking all the participants.