

ANNEXURE 3: INDICATIVE FINANCIAL PROPOSAL PROFORMA

RFP for Setting up of ERM system				Ref: LIC/CO/INVR/ERM-SV/RFP/2019-20 dated 13th Aug 2019					
Name of Bidder:									
Indicative Financial Bid									
(Discount Factor 10 %)				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
				1	0.9091	0.8265	0.7513	0.683	0.6209
A. Software License									
Sr #	Component	Description (include version no., where appropriate)	Licensing details (units)	Year 1 Cost	Year 2 Cost	Year 3 Cost	Year 4 Cost	Year 5 Cost	Total Cost with NPV at 10% per annum
1									0
2									0
3									0
						Cumulative Cost (A)			0
B. Hardware									
Sr #	Module/Item /Component	Description	Quantity	Initial Cost (Year 1 Cost)	Year 2 Cost	Year 3 Cost	Year 4 Cost	Year 5 Cost	Total Cost with NPV at 10% per annum
1					NA	NA	NA	NA	0
2					NA	NA	NA	NA	0
3					NA	NA	NA	NA	0
						Cumulative Cost (B)			0
C. Implementation									
Sr #	Description of activity	Functional module	Type of resource	Days (r)	Per day rate (s)		Cost (r x s)		Total Cost
1							0		0
2							0		0
3							0		0
					Cumulative Cost (C)				0
D. Annual Maintenance/Support/Additional Costs									
Sr #	Pricing Element	Description	Licensing details (units)	Year 1 Cost	Year 2 Cost	Year 3 Cost	Year 4 Cost	Year 5 Cost	Total Cost with NPV at 10% per annum
1									0
2									0

3									0
								Cumulative Cost (D)	0
								Grand Total Cost (A+B+C+D)	0

Grand Total Cost (In words)	
Grand Total Cost NPV (In words)	

Note:

1. Yearly payments for Annual Maintenance/Support activities will be made at end of the year as arrears.
2. Yearly payments for Software components will be made at the start of the year
3. The financial estimates should also include cost of staging server, if applicable.

- For annual payments, Net Present Value (NPV) of yearly costs should be calculated at discount rate of 10% per annum and added to arrive at the Total Cost. For yearly payments, pay-outs will be made at the end of the year.
- All costs should be mentioned exclusive of all taxes. All taxes (e.g. GST) will be reimbursed by LIC subject to vendor providing proof of tax payments.
- The price should be inclusive of all out of pocket expenses including travel, lodging, boarding expenses for the site visits for project related work.

Authorized Signatory:

(Name & Designation, seal of the firm):

Place:

Date: