

Terms and Conditions for submission of bid in Introductory Form

a. These terms and conditions along with any other instructions, issued by LIC of India in relation to this bidding process will form part of the bid to be submitted by the bidder/Applicant to LIC of India. All columns of introductory form must be duly filled in and no column should be kept blank. All the pages of the introductory document are to be signed by the authorized signatory of the bidder/applicant. Use of correction fluid is not permitted.

1. The bidder/Applicant have to pay all Municipal Taxes, Service Tax, Maintenance Charges (if any), cess and other levy including penalties, if any, and any other statutory charges/fees etc. imposed or revised from time to time by the Central Government, State Government, or other local or civic authorities in addition to monthly rent in respect of the premises taken on lease.

2. If the premise(s) is allotted to any bidder, Six months' advance rent without interest will be required to be deposited with LIC of India.

3. At the time of negotiation you will be required to submit documentary proof about your financial stability and identification.

4. The allotment of premises shall be made to the party who is prepared to pay the highest rent provided it is otherwise acceptable and as per the rate of rent recommended by the Fair Rent Committee/Divisional Negotiation Committee.

5. Canvassing in any form will disqualify the Bidder/Applicant.

6. Lease agreement of the premises will be executed immediately after finalization of the deal.

No deviations on the lease agreement are acceptable to us. Standard Draft of the Lease is uploaded on the site. Bidder can download the standard Draft of lease from the site for their information.

7. In the absence of documents to be submitted along with Introductory Form, application will

be treated as void.

8. These are brief terms and conditions of letting out the premises to bidders. Other conditions will be informed if bidder is called for negotiation.

Sr Divisional Manager

Place:Kozhikode

Date:28/06/2017

LIFE INSURANCE CORPORATION OF INDIA, Division Office,E&OS Department,

3rd floor, Jeevan Prakash ,Mananchira,Kozhikode

Tel. No. 0495-2728711,2728712 email:os.kozhikode@licindia.com

Declaration by the bidder:-

I _____ (Name of the bidder) hereby declare that I have seen the premises proposed above and agree to accept it on rent in “as is where is” condition. I also agree to abide by all the rules, terms and conditions forming part of this bid or imposed later on.

Signature of bidder with seal