S.No.	E-procurement System Related Details		YES/NO (Y / N)
1	The Bidder must have their own server.		
2	The Data Centre where the servers are hosted should be located in India.		
3	Disaster Recovery setup to be located in a different seismic zone in India.		
4	System should be PKI enabled. Bidder to provide documentation for PKI compliance of the services rendered.		
5	System should work with the Digital Certificates issued by any of the Certifying Authorities in India.		
6	The e-tendering portal containing the Electronic Tendering and Electronic Tendering with reverse auction engine should adhere to the rules laid down by Central Vigilance Commission (CVC) and the Indian Computer Emergency Response Team, India(CERT-in).		
7	The security parameters will be as per the provisions of the security aspects of Information Technology (IT) Act, 2000, as amended from time to time.		
8	The bidder must be STQC Certified as per CVC Guidelines. (CVC Circular No 01/01/2012 under Sub : Guidelines for compliance to Quality Requirements of e-Procurement Systems dated 12.01.2012). A copy of the certificate to be attached.		
9	System should have provision of Reverse / Forward, including Rank bidding, Anonymous & Alias bidding, Multi Line bidding, Multiple Lot bidding, Package Auction, English, Transformational, Preferential, Weighted, Techno Commercial and / or any other formats.		
10	System should have provision for Parameters defining and setting of Opening Price, Historic Price, Reserve Price, and Landed & Base Price.		
11	The System should display and record Start and End Time.		
12	The e-tendering portal should support multiple auctions under the same RFP.		
13	All the e-Procurement data to be held in encrypted form (minimum of 128 bit encryption).		
14	The system shall incorporate Data Intrusion System, Firewall, Online Virus Scanning and necessary web security features to prevent unauthorized and malicious access apart from normal measures already in place for the same.		
15	The Bidder should be able to provide all the data on CD/DVD or Portable devices on a quarterly basis.		
16	The bidder should be able to provide a view of the history of auctions conducted along with all the details.		
	The e-tendering portal should be able to generate following reports:		
	Name of the Report	**Content of the Report**	
	Auction Result Report	Product Details	
		Start Price, if any	
		Decrement	
		Winning Vendor Name and amount with line item wise	
		Name and amount of other vendors who have submitted the valid bid	
		Rank	
		Bid Date and Time	
17	**Auction Bid History Report**	Product Details	
		Company Name	
		Bid Amount	
		Bid Date and Time	

		IP Address	
		Bid Status (Valid Bid / Invalid Bid)	
		Item wise Bid History Report	
	Auction Summary Report	Product Details	
		Start Price	
		Winning Vendor Name and amount with line item wise	
		Savings in Percentage	
		Savings in Amount	
		Number of Vendors who have submitted the valid bid with line item wise	
		Number of bids with line item wise	
	Auction Login Report	Company Name	
		Login Date and Time	
18	**The e-tender platform must support the following:**		
	i.	User Registration and Payment Gateway	
	ii.	User Profiling	
	iii.	User Authentication, Authorization and Accountability	
	iv.	Bid Submission Acknowledgement	
	v.	Upload Files	
	vi.	Tender workspace creation	
	vii.	Preparation and publication of a contract notice and contract documents	
	viii.	Search Calls Mechanism	
	ix.	Visualize/Download Call for Tenders Specifications	
	x.	Request for additional documents	
	xi.	Audit Trail	
	xii.	Automated Notifications, alerts and SMS Gateway	
	xiii.	Submission of Tender	
	xiv.	Tender Confidentiality	
	xv.	Tender Evaluation	
	xvi.	Contract Award	
	xvii.	Limited Tender	
	xviii.	Reporting, Logging and Monitoring	
	xix.	Solution Deployment and Configuration	
	xx.	Training , Execution and Event Structuring	
	xxi.	Event day management, desk support and site administration	
	xxii.	Implementation Support, solution roll-out to maximize organizational adoption	

	xxiii.	Hosted Solution designed for internet delivery	
	xxiv.	Technical and help desk support (24/7 during the event period)	
	xxv.	PKI enabled Secured architecture	
	xxvi.	Industry standard facilities, network and equipment for optimal performance.	
	xxvii.	Masking of Vendors' identity to others who are participating in the bidding process and/or during Reverse Auction.	
	xxviii.	Well Developed Helplines during the event	
	xxix.	Uploading of valid digital Certificate well in advance to participate in the Online Reverse Auction.	
19	**GENERAL**		
	i.	Provide 24x7x365 basis post implementation technical support.	
	ii.	The vendor has to provide the necessary training to all the bidders before every auction and assist in uploading the digital certificate.	
	iii.	The vendor has to provide the necessary training to LIC officials before every auction and provide all assistance in conducting the auction.	
	iv.	The vendor has to do the necessary customizations in the reverse auction as and when required by LIC.	
	v.	No extra claim shall be entertained on account of all/part of any job redone on account of bidder's negligence which results into damages/losses during execution of the job. Also, any component(s) required to deliver the solution after release of Purchase Order shall have to be provided by the successful bidder. All such cost shall be borne by the bidder.	
	vi.	The vendor has to provide complete escalation matrix which should be updated and sent to LIC as and when there is a change.	
	vii.	Whether Pre-Contract Integrity Pact submitted alongwith this submission?	
20	**PAYMENT TERMS**	a) 100% payment will be released by LIC within 30 days from the date of submission of bills along with the activity completion certificate from the concerned officer after successful completion of the event.	
		b) In case of failure to execute successfully the above event, no payment will be released to the service provider.	
		c) No payments will be made in advance.	
		d) Payments will be made by IT/BPR Department, Central Office.	
		e) The initial services should be made available to LIC within 15 days from the date of issue of Work Order. Later on, it will be on demand basis, based on the requirements of our Office. In case the initial services are not made available within 15 days, LIC may cancel the purchase order placed which will be conveyed to the vendor in writing.	

Name of the bidder :

Sign and Seal : Date :