

Bid Securing Declaration Form

(Notarized on stamp paper of Rs 500/-)
(To be provided by MSE's not submitting EMD in the form of BG)

Date _____

Ref: LIC/CO/IT-BPR/2FA/2022-23 dated 27/12/2022

**To,
The Executive Director (IT/BPR),
Life Insurance Corporation of India,
Central Office, Information Technology-BPR Department,
2ndFloor, Jeevan Seva Annexe,
Santacruz (W), S.V.Road,
Mumbai-400054**

I/We, the undersigned, declare that:

I/We understand that, according to your conditions, bids must be supported by a Bid Securing Declaration. I/We accept that I/We may be disqualified from bidding for any contract with you for a period of one year from the date of notification if I am /We are in a breach of any obligation under the bid conditions, because I/We

a) have withdrawn/modified/amended, impairs or derogates from the tender, my/our Bid during the period of bid validity specified in the form of Bid; or

b) having been notified of the acceptance of our Bid by the purchaser during the period of bid validity (i) fail or reuse to execute the contract, if required, or (ii) fail or refuse to furnish the Bank Guarantee, in accordance with the Instructions to Bidders.

I/We understand this Bid Securing Declaration shall cease to be valid if I am/we are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

Signature of the Authorized Signatory

Name:

Designation:

Name & Address of the company:

Seal of the Company

Duly authorized to sign this Authorization on behalf of: [complete name of Bidder]