

PCMC DEPARTMENT, CENTRAL OFFICE, JEEVAN SEVA ANNEXE, S.V.ROAD, SANTACRUZ (W), MUMBAI- 400054  
Email : pcmc\_RFP@licindia.com

Ref: LIC/CO/CRM/PGA/RFP/2017-18

Dated: 29/01/2018

**Re: RFP for Payment Gateway Aggregator**

[Ref: LIC/CO/CRM/PGA/RFP/2017-18 Dated: 28/12/2017]

This is with reference to the RFP release by Life Insurance Corporation of India on 28th December, 2017, corrigendum dated 12/01/2018 and 19/01/2018 captioned above. Corrections and further modifications to this RFP are given below. Bidders to note that these modifications shall form an integral part of the above referred RFP.

**CORRIGENDUM – III :**

| Sr. No. | Page No. | RFP Clause Ref.                      | Clause mentioned in the RFP/Corrigendum                                                                                                                                                                                                                                             | Clause Modified as                                                                                                                                                                                                                 |
|---------|----------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | 10       | Clause 7                             | Evaluation Criteria                                                                                                                                                                                                                                                                 | Refer “ Revised Evaluation Process” at <a href="http://www.licindia.in/tenders">www.licindia.in/tenders</a> under caption <b>RFP for Payment Gateway Aggregator - LIC Of India Central Office, Mumbai</b>                          |
| 2       | 15       | 8.6                                  | The Date and time for Bid Submission will be informed through subsequent corrigendum and will be available at <a href="http://www.licindia.com/tenders">www.licindia.com/tenders</a> under caption- <b>RFP for Payment Gateway Aggregator - LIC Of India Central Office, Mumbai</b> | Date & Time for Bid Submission <b>February 6, 2018 Latest by 15.00 Hours.</b> Venue for Bid Submission :- <b>PCMC Department, 1<sup>st</sup> Floor, Central Office, Jeevan Sewa Annexe, S.V.Road, Santacruz(W), MUMBAI- 400054</b> |
| 3       | 16       | 8.7                                  |                                                                                                                                                                                                                                                                                     | Bid Opening Date and Time <b>February 6, 2018 at 15.30 Hours</b> at above mentioned Venue.                                                                                                                                         |
| 4       | 16       | 9.1.2                                | Performance Guarantee should be valid for a period of <b>65 months</b> from the date of notification.                                                                                                                                                                               | Performance Guarantee should be valid for a period of <b>67 months</b> from the date of notification.                                                                                                                              |
| 5       | 27       | 10.6.4 d                             | a. All the funds collected online on day (T) shall have to be transferred to the designated destination account on the next working day (T+1) (before 1 PM)                                                                                                                         | a. All the funds collected online on day (T) shall have to be transferred to the designated destination account on the next business day (T+1) <b>(before End of Day)</b>                                                          |
| 6       | 30       | Section 12 Item no.5 - SLA/Frequency | Deliverables:Transfer of Funds collected online to the designated destination account, T=date of collection, T+1= next working day. SLA/Frequency - (T+1) before 1300 hrs.                                                                                                          | Under SLA/Frequency against item no.5 modified as - (T+1) before <b>END OF DAY.</b>                                                                                                                                                |

| Sr. No. | Page No. | RFP Clause Ref.                       | RFP Clause Text                                                                                                                                                                                 | Corrigendum to read as below                                                                                                                                                                                                                    |
|---------|----------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7       | 31       | Section 12, Item no.6 - SLA/Frequency | Deliverables:Reversals/Refunds of the collections in duplicate/wrong amounts. SLA/Frequency- 48 Hours                                                                                           | Under SLA/Frequency against item no.6 modified as - Initiation of refund by vendor <b>within 24 Hours (on next Business Day)</b> of receipt of the file from LIC.                                                                               |
| 8       | 60       | Annexure III Item no.1                | Description:Certified Copy of Certificate of Company Registration as per Companies Act 1956                                                                                                     | Companies Registered under the relevant provisions of <b>The Companies Act, 2013</b>                                                                                                                                                            |
| 9       | 61       | Annexure IV Item no 3.3               | Details : Letter on Company Letter head addressed to ED(CRM) , LIC Of India stating the details relevant to point number 3.3 signed by Authorized Signatory with date and seal of the Company . | Submit Annexure I                                                                                                                                                                                                                               |
| 10      | 63       | Annexure V Item no. 1                 | Bidder should be a registered company in India under Companies Act 2013 and should have been in operation for at least three years as on date of EOI.                                           | Bidder should be a registered company in India under Companies Act 2013 and should have been in operation for at least three years as on date of <b>RFP</b> .                                                                                   |
| 11      | 63       | Annexure V Item no.3                  | Copies of Articles of Association and Memorandum of Understanding (MOU)                                                                                                                         | Copies of <b>Memorandum and Articles of Association</b>                                                                                                                                                                                         |
| 12      | 64       | Annexure V Item no.12                 | Documents to be submitted( attested by the Authorized Signatory with Company seal and date) - Certificate from Authorized Signatory                                                             | Submit Annexure –I                                                                                                                                                                                                                              |
| 13      | 64       | Annexure V Item no.13                 | Bidder should not have any litigation against LIC or any organization which may materially impact the bidders' responsibility to implement the scope of this EOI.                               | Bidder should not have any litigation against LIC or any organization which may materially impact the bidders' responsibility to implement the scope of this <b>RFP</b> .                                                                       |
| 14      | 73       | Annexure XIII                         | Commercial Bid template                                                                                                                                                                         | Refer “Annexure XIII-Revised Commercial Bid Template( Indicative prices)” at <a href="http://www.licindia.in/tenders">www.licindia.in/tenders</a> under caption <b>RFP for Payment Gateway Aggregator - LIC Of India Central Office, Mumbai</b> |

Executive Director (CRM)