

## **ANNEXURE 14: UNDERTAKING FOR PARTICIPATION IN ONLINE REVERSE AUCTION**

To,  
Executive Director (INVR)  
LIC of India, Central Office  
“Yogakshema”, 6th floor, East wing  
Jeevan Bima Marg, Nariman point  
Mumbai 400 021,  
Maharashtra, India.

### **DECLARATION**

1. We \_\_\_\_\_ (name of the company) hereby confirm having submitted our proposal for participating in LIC’s RFP for “Setting up of Enterprise Risk Management (ERM) processes across LIC” (Ref: LIC/CO/INVR/ERM-SV/RFP/2019-20 dated 13th Aug 2019)
2. We confirm having read the terms of RFP.
3. We hereby undertake and agree to abide by all the terms and conditions stipulated by LIC in the RFP document including all annexures.
4. We shall participate in the on-line reverse auction to be conducted by the LIC in relation to the RFP mentioned in point 1 above and submit our bid. We shall also abide by the business rule given as Annexure-13 of this RFP document and procedures prescribed for online reverse auction by the auction service provider.
5. We, hereby confirm that we will honor the Bids placed by us during the auction process, failing which LIC shall forfeit the EMD and we also understand that the LIC may debar us from participating in future tenders.

Signature of Authorized signatory (in full and initials)

Name and Title of Signatory:

Name of the Firm:

Address and Contact Details

Address:

E-mail ID:

Contact Number: