



LIFE INSURANCE CORPORATION OF INDIA

Divisional Office, Jeevan Prakash, 60A, ARERA HILLS, BHOPAL (M.P.)

Life Insurance Corporation of India intends to hire premises which are in ready to occupy condition from Individuals / Firms only under Two Bid system as per details given below :

Carpet area required (approx)	Location	Remarks
4000-4300 sqft. [$\pm$ 5% variation in areas is acceptable]	HALLAPURA TO BAIRAGARH AREA	The premises is required for office purposes
Status of Land / Plot	Free Hold with clear marketable Title.	
Usage of the Property	Commercial	

The prospective bidders meeting the above requirements are requested to collect the tender documents on payment of Rs. 250/- (Rupees two hundred and fifty only) from the office at the above address. The tender documents will be issued from 21/08/2015 TO 11/09/2015 between 11.00 AM and 3.00 PM on week days and between 11 AM and 1.00 PM on Saturdays (excluding Holidays and Sundays) . The last date for submission of filled in offers is 11/09/2015 upto 3:00 PM. The "Technical Bids" will be opened on the same day at 4.00 PM in the presence of bidders or their authorized representatives who may wish to be present. For complete details and bid documents please log on to www.licindia.in and go to tenders and click on the link " **Advertisement for Requirement of office premises for BAIRAGARH on lease basis**".

LIC of India reserves the right to accept or reject any or all offers in full / part without assigning any reasons whatsoever.

Sr. / Divisional Manager



LIFE INSURANCE CORPORATION OF INDIA
Divisional Office, Jeevan Prakash, 60A, ARERA HILLS, BHOPAL (M.P.)

TENDER SCHEDULE

SI No	Description	
1	Name of work :	Tender for Hiring of Office Premises for – BAIRAGARH
2	Cost of tender document (Non refundable)	250/- (Rupees two hundred fifty only). in favour of “ Life Insurance Corporation of India ” payable at Bhopal .
3	Earnest Money Deposit	10000/- (Rupees Ten thousand) only DD/Pay order will be acceptable
4	Date of sale of tender document	From 21/08/2015 to 11/09/2015 between 11.00 AM and 3.00 PM on week days and between 11 AM and 1.00 PM on Saturdays (excluding Holidays and Sundays) from the above office on payment of non refundable tender cost by Demand Draft / Pay Order in favour of “ Life Insurance Corporation of India ” payable at Bhopal .
5	Last Date & Time of receiving / submission of tender document.	On 11/09/2015 up to 3:00 pm.
6	Date & Time of opening of Technical Bids	As on the last date of submission of tender i.e. on 11/09/2015 at 4:00 pm.
7	Date & Time of opening of Financial Bids.	Shall be intimated later on.
8	Time Limit for handing over possession of the premises.	Within 30 days from the date of issue of acceptance letter.
9	Lease period / Contract period	As mentioned in the terms and conditions of the contract.
10	Notice period for Termination of contract.	03 (Three) months by LIC OF INDIA
11	Validity of tender	03 (Three) months from the date of opening of Technical Bid.

Date: 21/08/2015

Signature of Officer (In – charge)



Hiring of Office Premises.

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INSTRUCTIONS TO BIDDERS

1. The tender forms will be available from 21/08/2015 to 11/09/2015 between 11.00 AM and 3.00 PM on week days and between 11.00 AM and 1.00 PM on Saturdays (excluding Holidays and Sundays) .
2. The last date for submission of filled in tenders (both technical and financial bids with EMD) is 11/09/2015 up to 03:00 PM. The offers received after the last date and time mentioned above will not be considered.
3. The filled in tenders should be submitted to the address given below :
**Senior Divisional Manager,
Life Insurance Corporation of India,
Divisional Office, “Jeevan Prakash”
60-A, ARERA HILLS
BHOPAL (M.P.) 462011
Tel No. 0755-2676253 /2676262/2551356**
4. The technical bid will be opened on the same day i.e. 11/09/2015 at 4:00 PM in the Presence of bidders or their authorized representatives who may like to be present. After preliminary scrutiny of the technical bids, verification of credentials, site inspection of the shortlisted premises offered by them, assessment of the offers, the financial bids of only those bidders, whose offers are found suitable to the Corporation, will be opened at a later date. The date of opening of financial bids will be intimated in writing to those bidders whose offers are found suitable.
5. The tender form consists of the following documents. i.e.,
 - i) Instructions to bidders and Terms & Conditions.
 - ii) Technical part.
 - iii) Financial part.

The offers are to be submitted in Two Bid system i.e., Technical Bid and Financial Bid. The Technical Bid consists of all the required information called for in the questionnaire and shall contain, inter alia, the details regarding the property viz., name of the properties, location, area of the plot, copy of sanctioned plan with completion / occupation certificate , floor area of portion to be leased, specification of internal finishes , amenities sanctioned electrical power load , usages of the property , title reports to confirm ownership and clear marketability, and

other terms and conditions relevant to the hiring of premises (other than the price). The TB shall be submitted in sealed cover (Marked Envelope – I) superscribing as **“Technical Bid for Hiring of Office Premises for BAIRAGARH”** . The envelope shall contain the addressee’s details and details of the bidder also.

6. The price bid shall contain only financial details i.e., rate / rent per sft. on carpet area basis and other financial implications. The Financial Bids will be placed in the Envelope - II and superscribed with addressee and bidders details. Demand Draft/ Pay Order for EMD amount and Cost of tender fee will be placed in Envelope – III superscribed with addressee and bidders details. All the three envelopes will be placed in a fourth envelope (Envelope – IV) and sealed and submitted to the OS/Estate Department at the address given above. The envelope must be superscribed with **“Bids for Hiring of Office Premises for BAIRAGARH ”** and the last date for submission 11/09/2015 upto 3:00 PM and to be opened on 11/09/2015 at 4:00 PM.
7. **EMD** as per the details given below in the form of Demand Draft / Pay Order in favour of **“Life Insurance Corporation of India”** payable at Bhopal and the cost of tender fee (Non refundable) of Rs. 250/- (Rupees two hundred fifty only) the Miscellaneous Receipt of the tender fee deposited or D.D or Pay Order, shall be submitted in sealed cover Marked Envelope–III) superscribing as **“Earnest Money Deposit” for Hiring of Office Premises” for BAIRAGARH** alongwith the **“Technical and Financial Bid ”**.

Please note that no interest is allowed or accrue on the EMDs.

8. In case the tender form is downloaded from the corporation’s web site, **the non refundable tender fee of RS . 250/- (Rupees two hundred fifty only) may be remitted in the form of Demand draft / Pay order drawn in favour of “ Life Insurance Corporation of India” payable at Bhopal .**
9. **Refund of EMD :-** EMD shall be refunded as under :
 - EMD of all unsuccessful bidders shall be refunded within one month’s time after scrutiny and submission of Technical Assessment Report by DPPC to the Sr. Divisional Manager.
 - EMD of other bidders (except lowest bidder) shall be refunded within one month’s time after opening of Financial Bids.
 - EMD of lowest bidder shall be refunded separately.
 - In case the lowest vendor / bidder refuses to offer premises after issue of allotment letter, a notice shall be served to them by giving 30 (thirty) days time failing which their EMD amount lying / retained with us shall be forfeited without any further correspondence.

Sr. Divisional Manager is the competent authority to refund / forfeit the EMD amount.

10. The following documents should be enclosed with the offers :

- A set of floor plans, sections, elevations and site plan of the premises offered showing the detailed dimensions, main approach road, road on either side if any, width of the road/s and adjacent properties etc. around the properties.
- A copy of the title investigation and search report along with copies of title deed documents. Photograph of the building.

11. All the pages of the tender form are to be signed by the bidder. In case of joint ownership, all owners have to sign all the pages of the bids (Technical and Price bids). Incomplete bids and bids lacking in details and without signatures and overwriting are liable to be rejected.

12. Tenderer should note that their tenders should remain open for consideration for a minimum period of 03 (Three) months from the date of opening of T.B's (i.e. Technical Bids) .

13. Separate tender forms are to be submitted in case more than one property is offered.

14. The Tender Inviting Authority reserves the right to accept any tender or to reject any or all tenders at his sole discretion without assigning reasons thereof. **The Tender Inviting Authority is not bound to accept the lowest tender.**

Place :

Signature/s of vendor with seal

Date :



Tender for Hiring of Office Premises.

This tender consists of two parts, viz., Technical Bid including Instructions to Bidders, Terms and conditions and Financial Bid containing expected price only. Separate Technical and Financial bids are to be submitted for each proposal. The Technical Bid, Financial Bid and the Earnest Money Deposit (EMD) should be sealed in envelopes. The use of envelopes will be as under:

- a) **Envelope marked as I :** The duly completed **Technical Bid** be put in this envelope and sealed with all necessary documents
- b) **Envelope marked as II :** The duly completed **Financial Bid** be put in this envelope and sealed.
- c) **Envelope marked as III :** The DD or Bankers cheque for “**Earnest Money Deposit**” and “Cost of tender document” or the M.R of the required value be put in this envelope and sealed it.
- d) **Envelope marked as IV :** All the three envelopes shall be placed in envelope marked – IV and sealed (i.e. Envelopes marked as IV, will contain three envelopes marked as I, II & III) and submitted to LIC of India, in sealed condition Superscribing as “**Tender for Hiring of Office Premises for BAIRAGARH**” on or before 11/09/2015 upto 3:00 PM to be opened on 11/09/2015 at 4:00 pm.”

Terms and conditions:

1. The terms and conditions along with the instructions will form part of the tender to be submitted by the tenderer to LIC of India, herein termed as Corporation.
2. Tender which is received on account of any reason whatsoever including postal delay etc. after the expiry of time and date i.e 11/09/2015 at 03:00 pm fixed for submission of tenders shall be termed as ‘**LATE**’ tender and not to be considered. Such tender shall be returned to the concerned party without opening the same.
3. All vendors are requested to submit the tender documents (Technical Bid and Financial Bid) duly filled in with the relevant documents / information at the following address :

**Senior Divisional Manager,
Life Insurance Corporation of India,
Divisional Office, “Jeevan Prakash”
60-A, ARERA HILLS
BHOPAL (M.P.) 462011
Tel No. 0755-2676253 /2676262/2551356**

4. All columns of the tender documents must be duly filled in and no column should be kept blank. All the pages of the tender documents are to be signed by the authorized signatory of

the tenderer. Any over writing or use of white ink is to be duly initialed by the tenderer. The Corporation reserves the right to reject the incomplete tenders or in case where information submitted / furnished is found incorrect.

5. In case the space in the tender document is found insufficient, the vendors may attach separate sheets.
6. The offer should remain valid at least for a period of 03 (Three) months to be reckoned from the date of opening of " Technical Bid ".
7. There should not be any deviation in terms and conditions as have been stipulated in the tender documents. However, in the event of imposition of any other condition, which may lead to a deviation with respect to the terms and conditions as mentioned in the tender document, the vendor is required to attach a separate sheet marking "**list of deviations**".
8. The Technical Bids will be opened on 11/09/2015 at 4:00 pm in the presence of tenderers at our above office. All tenderers are advised in their own interest to be present on that date, and at the specified time.
9. Corporation reserves the right to accept or reject any or all the tenders without assigning any reason thereof.
10. Canvassing in any form will disqualify the tenderer.
11. The short-listed vendors will be informed in writing by the Corporation for arranging site inspection of the offered premises.
12. Income-Tax and Statutory clearances shall be obtained by the vendors at their own cost as and when required. All payments to the successful vendor shall be made by NEFT Only
13. The title report proving ownership and clear marketability is to be enclosed.
14. The financial bids will be opened only if at least two Technical Bids are found suitable. In any case single Financial Bid shall not be opened. Single valid tender or offer from State / Central Agencies / Undertakings may however, be opened by the Zonal Purchase Committee / Divisional Purchase Committee.
15. The premises shall be freehold.
16. There should not be any water logging inside the premises and surrounding areas.
17. The premises should have good frontage and proper access.
18. The Lessor shall have no objection to the Lessee installing exclusive D.G. Set for the use of the lessee. If so desired by the lessee, the lessor/s shall provide suitable space for installation of Genset without any extra cost.
19. Latest certificate from the competent authority of having paid all the updated relevant taxes indicating the details of the property offered for leasing out to LIC.
20. Offers received from Government Bodies / Public Sector Undertakings / State Housing Boards etc. would be given preference.

21. The particulars of amenities provided / proposed to be provided in the premises should be furnished in the technical bid.
22. The Lessor shall arrange for repairs and maintenance, white washing / colour washing/ OBD painting / painting to doors, windows etc. as and when informed by the lessee.
23. The bids will be evaluated on techno commercial basis giving weightage to the equivalent aspects in various parameters like location, distance from local railway station , amenities available , exclusivity , nearby surroundings , proneness to water logging / flood etc. quality of construction , efficacy of the internal layout of premises and layout of buildings in the complex.
24. Tenders from intermediaries or brokers will not be entertained.
25. The premises offered should be in good and ready to occupy condition. The owners of the premises will have to hand over the possession of premises within 30 days after the acceptance of their offer by the department.
26. It may be noted that no negotiations will be carried out, except with the lowest tenderer and therefore most competitive rates should be offered.
27. **Rate per sq.ft. on Carpet area** : The carpet area rate shall be inclusive of basic rent plus all proportionate statutory charges (i.e. all taxes / cess present and future – House tax , Property tax, Service tax and Municipal taxes etc.) Maintenance charges and Service charges like Society charges etc. The rent will be paid from the date of taking possession of the premises subject deduction of income tax as per rule .
28. Nothing extra will be paid other than the monthly lease rent. Lease rent is payable before 7th of subsequent month.
29. ****Lease period : Minimum period of lease will be 9 years or 10 years with nine years lock-in** period and minimum notice period of three months by the LIC for termination of agreement. The lease period will be extendable for mutually agreed period & escalation in rent.
30. **Addition & alteration works:** During the period of tenancy, if the lessee desires to carry out any addition & alterations works at its own cost as per the requirement of the office, lessor will permit the same on the existing terms and conditions and obtain any permission if required, from the local authority. Lessor will also provide space for display signboards without any extra cost.
31. **Lease agreement** : will be with the Owner & Rent will be paid to respective owner.
32. **Income Tax** : will be deducted at source at prevailing rate.
33. **Service Tax:** If any will be borne by the Owner.
34. **Registration & stamp duty charges:** will be shared equally between the Lessor and the Lessee (50 : 50).

35. Deposit:

No advance should be made for a building under construction

Possession of premises : within 30 days from the date of receipt of acceptance of offer / letter. The premises has to be painted & should be in habitable condition while taking over the possession.

36. Water Supply : The owner should ensure and provide separate adequate supply of drinking water with separate electrical connection and motor for lifting the water also water for W.C & Lavatory throughout the lease period at his own cost.

37. Electricity :

- a) The building should have 55-60 kva electrical / power load sanctioned and made available to the Corporation at owners cost.
- b) If required, additional electric power will have to be arranged by the Lessor / Offerer at his / their cost from the energy suppliers.
- c) Electricity charges will be borne by the lessee for the area taken on lease , on actual basis based on the separate meter which would be provided by the lessor. Any additional cost on the electrical connectivity will be borne by the owner / lessor.
- d) At the time of taking over possession of the premises, we will note the electricity meter reading in your presence or your authorized representatives. The electrical charges will have to be born by the owner up to that point.
- e) Separate cost free space for Gen Set

38. Parking : The landlord shall provide Car & Two Wheelers parking space (Open / Covered) for our customers and staff without any extra cost {mentioned separately in tender}

39. Carpet area measurements : The carpet area measurements shall be as per Bureau of Indian Standards IS No. 3861 : 2002. Joint measurements will be taken in the presence of LIC official and vendor / authorized representative for finalizing the carpet area.

Place :

Signature of Landlord with seal

Date :