



CORRIGENDUM 4 TO THE CDW RFP Ref: LIC/CO/IT-BPR/CDW/2016-17 dated 19-12-2016

Sr.No.	RFP Document Reference(s) (Section & Page Number)	Clause (in brief) of RFP requiring clarification(s)	Modification in clause of RFP
1	Clause 4.27.2, Page 49	4.27.2 Termination and reduction for convenience i. LIC may, at any time, by a prior written notice of 30 days, terminate the contractor reduce the scope of the Services. ii. On receipt of a notice of termination or reduction the Vendor must stop work as specified in the notice; take all available steps to minimize loss resulting from that termination and to protect LIC Material and Contract Material; and continue work on any part of the Services not affected by the notice. iii. If the contract is terminated under the contract, LIC is liable only for payments Services rendered before the effective date of termination; iv. If the scope of the Services is reduced, LIC's liability to pay the Service Charges or to provide LIC Material abates in accordance with the reduction in the Services. v. LIC is not liable to pay compensation under clause iii in an amount which would, in addition to any amounts paid or due, or becoming due, to the Vendor under the contract, exceed the total Service Charges payable under the contract. The Vendor is not entitled to compensation for loss of prospective profits. vi. The systems that are complete and ready for delivery within 30days after the Vendor's receipt of notice of termination shall be accepted by LIC at the Contract terms and prices. For the remaining systems, LIC may choose to have any portion completed and delivered at the Contract terms and prices, and/or to cancel the remainder and pay to the Vendor an agreed amount for partially completed systems and for materials and parts previously procured by the Vendor.	Deleted
2	Section 4.14.1.4, Page 38	Yearly Onsite Support charges will be paid on Pay per day Usage basis. The payment will be made for per day basis. Per day cost will be arrived, considering 300 days per year. I.e. Per day cost = Yearly Onsite Support charge / 300 .	Yearly Onsite Support charges will be paid on Pay per day Usage basis. The payment, calculated on per day basis, will be made in arrears for six months duration. Per day cost will be arrived, considering 300 days per year. I.e. Per day cost = Yearly Onsite Support charge / 300 .

Place : Mumbai
Date : 18.02.2017

Executive Director (IT/BPR)