

ANNEXURE L
Bid Security Declaration in lieu of EMD (Bid Securing Declaration)

The Executive Director (INVM),
LIC of India, Central Office, East Wing, 6th Floor,
YOGAKSHEMA,
Mumbai - 400 021

Date:

Dear Sir/Madam,
Sub: 'RFP For HANA Cloud Services (migration, hosting and managing of Investment System) for Life Insurance Corporation of India' Ref: **LIC/CO/INVM/IIRMS/RFP/2020-2021/1** dated 08-Feb-2021

I/We the undersigned, declare that:

I/We understand that, according to your bid conditions, bids must be supported by a Bid Securing Declaration. I/We accept that I/We may be disqualified from bidding for any contract with you for a period of two years from the date of notification if I am /We are in a breach of any obligation under the bid conditions, because I/We

- a) have withdrawn/modified/amended, impairs or derogates from the tender, my/our Bid during the period of bid validity specified in the form of Bid; or
- b) having been notified of the acceptance of our Bid by the purchaser during the period of bid validity (i) fail or refuse to execute the contract, if required, or (ii) fail or refuse to furnish the Performance Security, in accordance with the Instructions to Bidders.

I/We understand this Bid Securing Declaration shall cease to be valid if I am/we are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

Dated at ____ this ____ day of 2021

Thanking you,

Authorized Signatory of the bidder Name:
Designation: Date:
Place:

Seal of the company