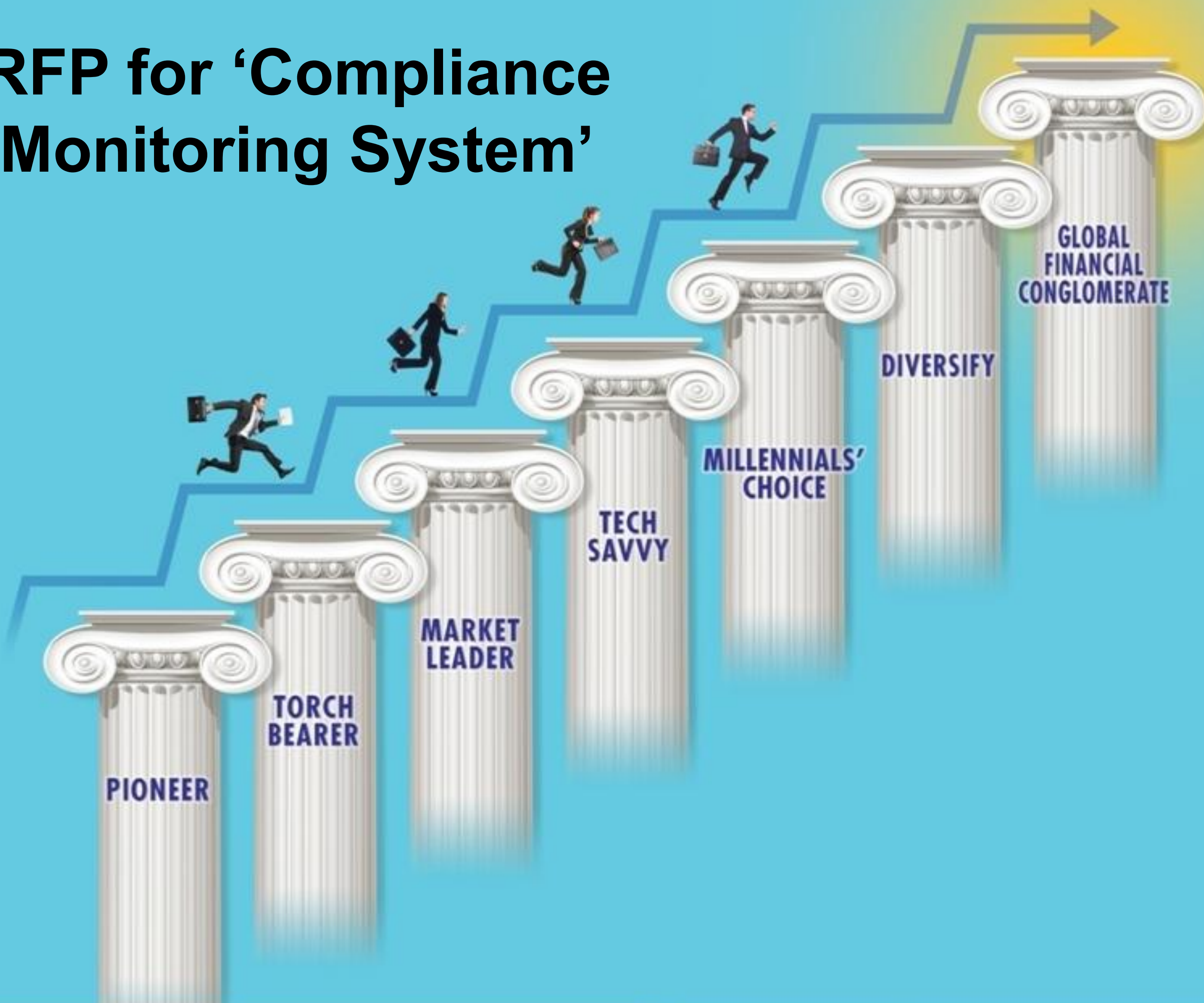
प्रगति पथ पर The Road Ahead : LIC@75

RFP for ‘Compliance Monitoring System’



Activity Schedule

Event/Activity	Details
Address for Communication/ submission of Bids	The Executive Director (IT/BPR), LIC of India, Central Office-IT Dept, 2nd floor, Jeevan Seva Annex, S.V. Road, Santacruz (W) Mumbai – 400 054.
Last date & time for submission of bids	Wednesday, 20th March 2019, latest by 3.30 pm
Bid opening date, time & venue (Eligibility)	Wednesday, 20th March 2019, latest by 4.00 pm Venue: - LIC of India, Central Office-IT DEPT, 2nd floor, Jeevan Seva Annex, S.V. Road, Santacruz (W), Mumbai – 400 054.
Commercial bid opening date, time & venue	Will be intimated to the Technically qualified Bidders at a later date.
EMD	Rs. 2,00,000/- (Rupees two lakhs only) as EMD in the form of Bank Guarantee (BG)
Contact Email-id	itsecuritybid@licindia.com

Basic Information

The bids must be printed on **8.27” by 11.69” (A4 size)** paper in indelible ink, spirally bounded and numbered in serial order.

Index should be well defined with page numbers.

Bids should be complete, properly indexed, annexure-wise, duly supported by relevant documents and should contain no duplicate documents.

The document should not have more than 50 pages, should be complete, comprehensive in all respect.

The technical document should be printed on A4 paper using **Times Roman font, size 10 with 1’’ inch margin on all sides.**

Bid documents should be submitted under cover of a letter printed on bidder’s letterhead. Each page of the bid document should bear the Company seal and signature of authorized signatory.

The bidder has to score **minimum 60% marks** overall to qualify for further evaluation

Eligibility Bid Criteria

The bidder should be a registered entity in India.

The vendor should be able to provide and support the solution at Mumbai.

The bidder should have made profit (before tax) or declared positive net worth in any of the last three financial years (i.e. 2015-2016, 2016-2017 and 2017-2018) for business done in India.

The bidder should have executed at least 2 (two) orders of implementing compliance monitoring solution in India since 01.01.2013.

The bidder should not be blacklisted by any Indian, Central or State Govt. department or PSU as on 31.12.2018.

Eligibility Bid Criteria – General guidelines

Only one bid from one bidder shall be accepted.

No consortium is permitted for this RFP. All such consortium bids will be summarily rejected.

It is essential that the bidders who meet all eligibility criteria should only submit their bid.

Basic Information

Bidders should submit their bid documents (hard copies along with their respective soft copies on three individual CDs) in separate sealed envelopes super-scribed as :

- Eligibility bid
- Technical bid
- Commercial bid (Indicative Price) respectively

All three envelopes must be sealed in a parent envelope superscribed as follows :

"ELIGIBILITY / TECHNICAL / COMMERCIAL BID (INDICATIVE) for 'Compliance Monitoring System' for Life Insurance Corporation of India'

Reference no. CO-IT/BPR/CSD/2018-2019/1

Date of Release of Technical and Commercial Bid: 25.02.2019

SUBMITTED BY __________ (Bidder's Name & Contact Details with their seal)"
(Note: Bidders to encircle whichever is applicable or strike off whichever is not applicable)

Bid Scoring matrix

Description	Maximum marks	Criteria	Supporting documents
Annual Turn Over (2017-2018)	10	Turnover up to 1 crore : 2 marks Turn over more than 1 crore but less than 5 crores : 5 marks Turn over more than 5 crores: 10 marks	Profit & loss account with Balance sheet for last 3 years
Compliance (Bids with less than 80% Compliance to technical Specifications will be rejected.)	20	Compliance to 100% of the Technical Specifications : 20 marks Compliance to 90% of the Technical Specifications: 10 marks Compliance to 80% of the Technical Specifications: 5 marks	Compliance to Technical bid as per attached excel sheet
Number of Successful deployment of compliance monitoring tool in India since 01.01.2013	30	2 deployment/implementation: 2 marks 5 deployment/implementations: 10 marks 10 deployments/implementations: 20 Marks 20 deployment/implementations: 30 Marks	Client List with references (contact person & No.) ANNEXURE – C : PROJECT EXECUTION DETAILS
Deployment Experience	10	More than 5 years: 10 marks More than 3 years but less than 5 years: 5 marks 3 years: 2 marks	Copy of PO or letter from the organization

Bid Scoring matrix

Description	Maximum marks	Criteria	Supporting documents
Advanced dash board which can be dynamically changed as per the user requirement with detailed features	10		Proof of the same required to be provided (Details of dashboard to be provided should be enclosed)
MIS or reports generation	10	availability of less than 50 reports: 2 marks availability of more than 50 reports but less than 100 reports: 5 marks availability of more than 100 reports: 10 marks	Proof of the same i.e. list required to be provided (Details of the reports to be generated should be enclosed for reference)
Dynamic report/MIS generation as per the user requirement	5	Details of the proposed solution literature, brochure. Presentation	Proof of the same required to be provided
The Solution OEMs should have 24x7 support in India	5	Details of the proposed solution literature, brochure. Presentation	Support detail
Grand Total	100		

Submission of Annexure/forms to be submitted for Eligibility Bid

Annexure	Eligibility Bid
Annexure – A : Submission of bid	Yes
Annexure – B : Bidder's details and eligibility criteria (Excel sheet of Bidder's eligibility work book enclosed)	Yes
Annexure – C : Project execution details from 01.01.2013 (Excel sheet of Bidder's eligibility work book enclosed)	Yes
Annexure - G : Authorization for signing of all documents related to RFP	Yes
Annexure - H : NEFT mandate form	Yes
Annexure - I : Pre-contract integrity pact (To be submitted on a stamp paper of Rs. 250/- duly notarized by the Bidder)	Yes
Annexure – J : Bank Guarantee for E.M.D	Yes
Soft copy of all above documents to be submitted in a CD (Excel copy of Annexure B and Annexure C are to be submitted, for others scanned copies are required.)	Yes

Submission of Annexure/forms to be submitted for Technical Bid

Annexure	Technical Bid
Annexure – F : Commercial bid (indicative price) format : **Blank commercial bid without value** should be provided	Yes
Annexure – K :Technical Bid (Excel Sheet of Evaluation criteria for Technical bid enclosed) i. Technical Bid ii. Bid scoring matrix – To be submitted	Yes
Submission of Scoring matrix by bidder	Yes
Soft copy of all above documents to be submitted in a CD (Excel copy of Annexure K and Bid scoring matrix duly filled up by the bidder, for others scanned copies are required.)	Yes

Submission of Annexure/forms to be submitted for Commercial Bid

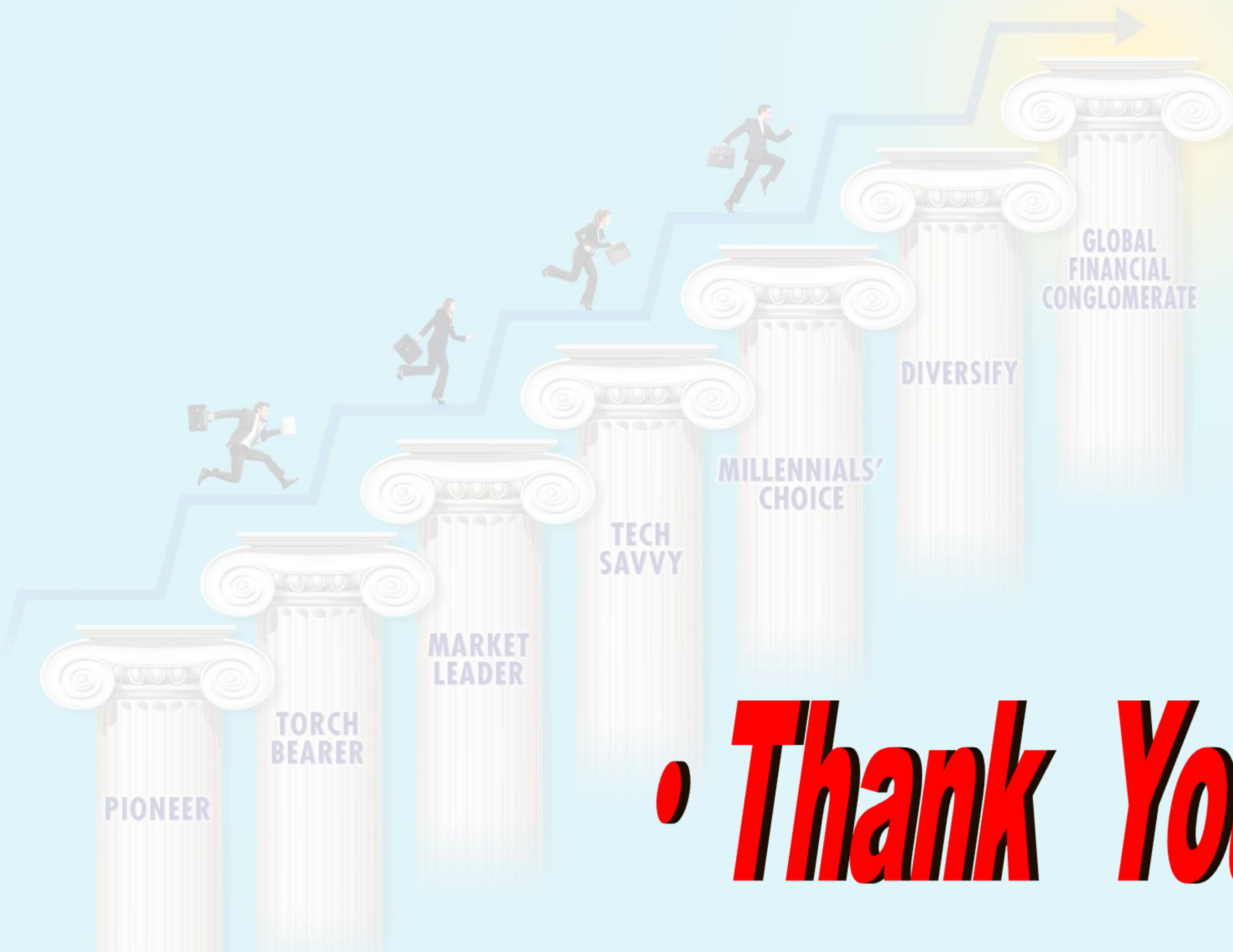
Annexure	Commercial Bid
Annexure – F : Commercial bid (indicative price) format	Yes
Soft copy of all above documents to be submitted in a CD (Excel copy of Annexure F duly filled up by the bidder are to be submitted along with scanned copies required)	YES

Reverse Auction

LIC shall provide web based E-tender system for reverse auction.

The bidder shall arrange the Digital certificates (at no cost to LIC) from a Certifying Agency notified by comptroller of Certifying Authority (CCA) as per Information Technology Act 2000 as amended from time to time.

In case, only one bidder is technically qualified, no reverse auction will take place. However, LIC reserves right to negotiate price with the lone bidder. The prices once finalized through online reverse auction or negotiation will be termed as the "approved prices".



GLOBAL FINANCIAL CONGLOMERATE
DIVERSIFY
MILLENNIALS' CHOICE
TECH SAVVY
MARKET LEADER
TORCH BEARER
PIONEER

- **Thank You**