

कार्यालय सेवा विभाग, केंद्रीय कार्यालय, "योगक्षेम", जीवन बीमा मार्ग, पो. बा.न. 19953, मुम्बई- 400 021.
Office Services Dept., Central Office, "Yogakshema", Jeevan Bima Marg, P.B.No. 19953, Mumbai- 400 021,

CORRIGENDUM
TO
REQUEST FOR PROPOSAL (RFP) For SELECTION OF POINT OF PRESENCE (PoP)
FOR IMPLEMENTATION OF NPS FOR EMPLOYEES OF LIC OF INDIA

In terms of RFP Document published on 08.03.2021 followed by pre-bid meeting on 15.03.2021 for Selection of Point of Presence (PoP) for implementation of NPS for employees of LIC of India, from all eligible vendors, following Addendum / Corrigendum shall be part of the RFP Document.

Except to the extent modified by this Addendum / Corrigendum, the original terms of the RFP document shall remain unchanged and binding on all the interested parties. The bidders shall submit a copy of the Addendum / Corrigendum along with RFP Document duly signed to convey its acceptance of terms contained therein.

The addition / correction will be as under:

1. On page 5 of RFP document, the following point have been added to the Serial number 5 i.e. Conditions of termination:

b) The contract can be terminated by either parties by mutual consent by giving three months notice.

d) The contract may be terminated forthwith by either Party, if the other Party is prevented from performing any of its obligations hereunder due to Force Majeure.

e) Force Majeure Condition:

- i) Neither party shall, in breach of any of its obligations under this Agreement to the extent that its performance is prevented, physically be hindered or delayed by an act, event or circumstances (whether of the kind described herein or otherwise), which is not reasonably within the control of such party ("Force Majeure Event").
- ii) Force Majeure Event shall include but not be limited to the following:
 - a. Fire, Flood, Atmosphere disturbance, Lightning, Storm, Typhoon, Tornado, Earthquake, Washout or other Acts of God;
 - b. War, Riot, Blockade, Insurrection, Acts of Public Enemies, Civil Disturbance, Terrorism and Sabotage and threats of such actions;
 - c. Strikes, lockouts or other Industrial Disturbances or Labor disputes
 - d. Change of any applicable rule, regulation or law.
- iii) In the event that any Force Majeure Event continues for a period of 4 (four) weeks without interruption, the party not affected by such Force Majeure Event shall be entitled to terminate this Agreement by giving notice to the other party, pursuant to, and in accordance with the provisions of Clause 5 of this Agreement.
- iv) Unless otherwise directed by LIC in writing, the PoP shall continue to perform its obligations under the contract as far as it is reasonably practical, and shall seek

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all reasonable means for performance not prevented by the Force Majeure event.

2) On page no.6 : Serial no. 8 of Terms of reference " Breach of contract" is changed as follows:

Breach of contract by the "Point of Presence (PoP)" or any loss due to the "Point of Presence (PoP)" for defaults in providing services within turn around time as specified in service level standards of operational guidelines issued by PFRDA, will lead to levy of penalty as follows:

- a) For each day of delay at POP level, the PoP shall pay Rs.10/- or bank rate + 2% of contribution amount whichever is higher. Amount should be credited to the employees PRAN.

3) On Page no.7: Serial no. 13 of Terms of reference "Payments Terms" is changed as follows:

Payment Terms:-

The payment to POP will be released:

- a) Initial Subscribers Registration: - On successful completion of registration work of all eligible employees under jurisdiction of respective Zonal Offices.
b) Uploading of Accumulated contribution & monthly contribution: - upfront alongwith remittance as per rate quoted in financial bid for respective work/scope to the satisfaction of LIC of India.

4) On page no.11: Serial no.14 of RFP process and related aspects/Preparation of Bids is changed as follows:

LIC of India will short list top 10 technically qualified bidders on the basis of marks obtained by the bidder out of 140 at Technical bid Criteria + Rating Matrix for Technical Bid Evaluation. Financial bid of only these qualified bidders will be opened.

5) On page no.12 under D.3.1.a Technical Bid :- following changes have been made:

Serial number 1: Total Scheme under Service having marks 30 is deleted & accordingly supporting document references are replaced as follows:

a) Technical Bid:

Sr. No.	Criteria	Measurement Criteria	Supporting Document	Max. Marks
1	Experience in providing "Point of Presence (PoP) services	Number of years of experience in providing "Point of Presence (PoP) services in Indian market as on 31.01.2021 Minimum 05 years	Section D.4.2.1	20
2	Number of	Number of institutional clients as	Section	15

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Sr. No.	Criteria	Measurement Criteria	Supporting Document	Max. Marks
	Institutional Clients	at 31.01.2021 – Minimum 5 (Five)	D.4.2.2	
3	One Single Institutional Client having minimum 100 employees	Number of employees covered under one single institutional client. Minimum 100 (One Hundred)	Section D.4.2.3	20
4	Net Worth	Net worth as at 31st March 2020 - Minimum Rs.50 Crores.	Section D.4.2.4	10
5	Bidders Offices Locations Pan India	Spread of bidders offices should cover LIC's all 8 Zonal Offices Locations (List of Zonal Offices Locations is enclosed)	Section D.4.2.5	05
			Total:-	70

Hence total marks for technical bid will be 70

6) On page no.15 under D.3.1.c Rating Matrix for Technical Bid Evaluation :- following changes have been made:

- Serial number 1: Total Scheme under Service having marks 30 is deleted,
- Marks criteria for experience of PoP is changed as 04 points for each year above 5
- Maximum marks for Networth are changed as 10
- Maximum marks for Bidders Offices criteria are changed as 05.
- Hence total marks for rating matrix for technical bid evaluation will be 70.
- According Rating Matrix for Technical Bid Evaluation document is replaced as follows:

(c) Rating Matrix for Technical Bid Evaluation:

Sr. No.	Criteria	Minimum Requirement	Points to be awarded	Maximum Number of points
1	Experience in providing "Point of Presence (PoP) services	5	04 point for each year above 5	20

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Sr. No.	Criteria	Minimum Requirement	Points to be awarded	Maximum Number of points
2	Number of Institutional Clients	5	01 point for each client above minimum requirement	15
3	One Single Institutional Client having minimum 100 employees	1	02 points for each such single institutional client above minimum requirement	20
4	Net Worth	Rs. 50 crore	01 Point for every Rs.10 crore above minimum requirement	10
5	Bidders Offices Locations Pan India	Spread of bidders offices should cover LIC's all 8 Zonal Offices Locations (List of Zonal Offices Locations is enclosed)	Additional 2 points for number of offices of bidder at locations other than LIC's Zonal Offices 09 to 20, 21 to 40, 41 to 60, 61 to 80..... above minimum.	05
	Total			70

7) On page no.18 under D.4.2.1 Technical Bid Format (Technical Bid) :- following changes have been made:

Serial number 1: Total Number of NPS Scheme under Service as on 31.01.2021 has been deleted and serial number 2 to 6 are rearranged as 1 to 5

8) On page no.21: Financial Bid Format :- following changes have been made:

Serial number 1 of financial bid format is changed as follows:

4. Financial bid format

The financial bid shall be submitted in the following format:

	Charge Head	Service Charges (To be filled up by the Bidder)	
		In Figures (In. Rs.)	In words (In Rs.)
1	Initial subscriber registration (one time charges per registration)		
2	Any subsequent transaction		
	a) Accumulated contribution		

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	b) Monthly contribution		
3	Charges for Non-Financial Transaction (per transaction)		
	Total:-		

Point of Presence are requested to submit the copy of the Corrigendum along with the Revised Technical Bid and supporting documents duly signed and sealed to the following address:

**The Executive Director (E&OS),
LIC of India, Central Office,
Yogakshema, 4th floor,
West Wing, Jeevan Bima Marg,
Mumbai-400021.**

Executive Director (E&OS)

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Revised Technical bid format (D.4.2)

Technical bid format for Selection of "Point of Presence (PoP)" for LIC OF INDIA

Technical Bid

Name of the "Point of Presence (PoP)" (Full name of the firm)				
Address with telephone No., fax No., Email IDs, Website address, etc.				
Sr. No.	Criteria – Qualifications	Details/ Remarks	Supporting Document submitted	Annexure No.
1	Number of years of experience in providing "Point of Presence (PoP) services in Indian market as on 31.01.2021 Copy of Registration and renewal certificates with PFRDA to be enclosed.			
2	Number of Institutional Clients The total number of Institutional Clients / Customers The list of major institutional clients (Name, Number of years as at 31.01.2021) to be enclosed.			
3	Number of employees covered under one single institutional client.			
4	Net worth as at 31st March 2020 (Extract of financials duly certified by the statutory auditor to be enclosed)			
5	Bidders Offices Locations Pan India: Spread of bidders offices should cover LIC's all 8 Zonal Office Locations (List of Zonal Offices Locations enclosed)			

For and on behalf of _____ (intermediary name)

Authorized Signatory/ies
(Name of Authorized Signatory along with signature along with intermediary seal)

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Revised Financial bid format (D.4.4)

The financial bid shall be submitted in the following format:

	Charge Head	Service Charges (To be filled up by the Bidder)	
		In Figures (In. Rs.)	In words (In Rs.)
1	Initial subscriber registration (one time charges per registration)		
2	Any subsequent transaction		
	a) Accumulated contribution		
	b) Monthly contribution		
3	Charges for Non-Financial Transaction (per transaction)		
	Total:-		

Note:- The Financial quote would be evaluated on the basis of total lowest charges quoted by the Bidder at serial number 1, 2 & 3 of above financial bid.

For and on behalf of _____(intermediary name)

Authorized Signatory/ies
(Name of Authorized Signatory along with signature along with intermediary seal)