

Corrigendum - RFP for Supply, Installation, Integration, Commissioning and Maintenance of Link Load Balancers for LIC of India

Ref: CO/IT-BPR/FW/RFP/2020-21/01 Dated: 25th January, 2021

Sr. No	RFP Document Page Number	RFP Document Reference(s) (Section & Page Number)	Clause (in brief) of RFP	Modifications
1	13	Section - B - Eligibility Criteria	The Bidder should have executed Two orders of Rs. 10 Lakh each, in any of the last three financial years for any PSUs / Banks / Insurance / Financial Institutions (BFSI)/TSP/Government Departments in India. Purchase Orders for supply, installation and maintenance of LLB equipments (proposed OEM products in this bid) in the last three financial years immediately preceding the date of this RFP.	Please refer to the revised eligibility criteria
2	21	kk) Prices	a. Prices payable to the vendor will be fixed as derived from the Final L1 quote after Online Reverse Auction and will be exclusive of GST. Prices once fixed will be valid throughout the entire contract period.	Clause modified as "a. Prices payable to the vendor will be fixed as derived from the Final L1 quote after Online Reverse Auction and will be exclusive of GST. Prices once fixed will be valid for one year from the date of Online Reverse Auction" . LIC may place repeat orders for additional hardware/components as and when required by LIC at these rates . Prices for repeat orders will be revised by LIC provided that variation in US-Dollar exchange rate is beyond the range of $\pm 5\%$ from the date of Online Reverse Auction. Revised prices will be increased/decreased by LIC taking into account 80% of the final L1 quote as the base amount. The increase/decrease % will be applied on this base amount .
3	26	NPV Rule	While evaluating the tenders covering a longer period (i.e. more than one year), the quoted prices pertaining to maintenance in future years are to be discounted to the net present value (NPV) as appropriate for comparing the tenders on equitable basis. The Net Present Value of the proposal is equal to the sum of the present values of all the cash flows associated with it. NPV is to be calculated on the annual cash outflows. Discounting rate to be used: 10% Standard software for example "Excel" can be used for the NPV computation. An indicative template is also provided purely for facilitating the bidder. Bidders must ensure the accuracy of the computation at their end for the calculations. The template provided is a facilitator only for the computation and the bidder is responsible for the computation as per the guidelines. $r = 10\%$ i.e. 0.10	NPV Rule Clause deleted
4	32	3) Delivery & Installation schedule and Penalty (in case of a delay):	Delivery, installation and integration (with the current setup) of the ordered equipments should be completed within 56 days from the date of issue of Purchase order.	Please refer to the revised delivery and installation schedule .
5	33		) End-of-Support / Life case (EoL) items:	"End-of-Support / Life case (EoL) items" Clause deleted

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6	33	6) End-of-Support / Life case (EoL) items:	LIC may place repeat orders for additional hardware/components as and when required by LIC as per the rates available in the "Contract/Rate-contract" and approved by LIC. With respect to such orders, if any equipment/component, quoted by vendor in the technical/commercial bid, is declared as End-of-Sale (EoS)/Life (EoL) by the OEMs, vendor has to supply a suitable substitute of the equivalent/component with similar or higher specifications supporting all the required interfaces and feature sets at the same cost to LIC in place of the original product given in the bid document submitted by the vendor. The replacement model specifications have to be validated by OEM as the same or higher in writing. Such replacement equipments should support all the cards/modules etc. and should not have any adverse effect on functioning/functionalities/features on the LIC's Network.	"End-of-Support / Life case (EoL) items" Clause deleted . However, Please be guided by the clarification issued in this regard in the corrigendum.
7	60	TIME SCHEDULE FOR DELIVERY AND INSTALLATION	Delivery and Installation of Link Load Balancer equipments and licenses: 8 Week	Please refer to the revised delivery and installation schedule .
8	61	Section-G: Service Level Agreement (SLA)	3. In case of a malfunctioning of appliances, hardware, hardware components accessories, systems software, or any products, the relevant defect should be attended immediately and rectified within 8 hours of the receipt/notice of the complaint.	Please refer to the revised delivery and installation schedule .
9	66	Other Information/ Compliance , SI No 3	The Bidder should have executed Three orders of Rs. 10 Lakh each, in any of the last three financial years for any PSUs / Banks / Insurance / Financial Institutions (BFSI)/TSP/Government Departments in India. Purchase Orders for supply, installation and maintenance of LLB equipments (proposed OEM products in this bid) in the last three financial years immediately preceding the date of this RFP.	Please refer to the revised Annexure-II
10	70	Annexure-V: Vendor Experience on projects	Information of the implementation of the proposed OEM-LLB in India during past three financial years immediately preceding the date of this RFP):	Please refer to the revised Annexure-V-A and Annexure-V-B
11	61	Section-G: SLA	For modified SLA conditions	Please refer revised Service Level Agreement (SLA)
12			Land Border clause added	Please refer to the revised eligibility criteria and Annexure-XV
13	Technical		For modified Technical specifications	Please refer revised Annexure-VIII (Technical specifications)
14	Commercial		For modified Indicative Commercial format	Please refer revised Annexure-IX (Indicative Commercial Bid)
15			Last Date of Bid Submission	5th March, 2021 latest by 2.30 pm
16			Eligibility and Technical Bid opening date & time	5th March, 2021 latest by 2.45 pm
17			Indicative Commercial Bid opening date & time	Will be intimated to the Technically qualified Bidders at a later date.