

LIC OF INDIA PENSION AND GROUP SCHEMES DEPARTMENT CENTRAL OFFICE MUMBAI
TECHNICAL BID EVALUATION

2.19 Stage 2 – Technical Bid Evaluation

The evaluation will be done on a total score of 1450.

The proposal evaluation would be split into **Five Steps**:

Steps	Evaluation	Sub Scores	Total Score
1	Functional Evaluation Functional Requirement Specification	150	
2	Reference Customer Feedback Minimum 2 referenced Insurance Clients within India or Globally	450	
3	Technical Evaluation Technical Proposal Evaluation - 300 marks	300	
4	Application Demonstration Demonstration of core insurance solution for Group Life Insurance	250	
5	Application Demonstration Technical Presentation of proposed design/approach/architecture/solution	300	
	Total Marks		1450

At the sole discretion and determination of LIC, LIC may add any other relevant criteria for evaluating the proposals received in response to this RFP and also may make modifications to the marks / weightage given under various categories for evaluation of the technical proposal. Any such changes, when and if made at our end, will be duly intimated to the bidders.