RFP Ref: LIC/CO/IT-SD/MicroFocus/ATS/2019-20/01 dated 13.12.2019 **Date: 06/01/2020**

CORRIGENDUM

Following clarification is being issued under the above referred RFP. The bidders to note that this clarification shall form an integral part of the above referred RFP and resulting contracts, if any.

Bid Submission Date & Time: 14th January 2020 latest by 3.00 p.m.

Sr. No.	Clause ref. in RFP	Clause (in brief) of RFP requiring clarification (s)	Change Reason	LIC Clarification/ modification (s) in clause
1.	TABLE OF CONTENTS 9. Annexures	New content added.	Added new annexure	Annexure-12 Format for Performance Bank Guarantee (PBG)
2.	2.2.13. Earnest Money Deposit	a) EMD will be refunded to the Selected Vendor within 30 days after acceptance and confirmation of the PO by selected bidder. No interest will be paid on the EMD.	Modified	a) EMD will be returned to the Selected Bidder only after submission of unconditional and irrevocable PBG by the selected successful bidder. No interest will be paid on the EMD.
3.	TABLE OF CONTENTS	New content added.	Added	7.13 Performance Bank Guarantee (PBG)
4.	PBG clause added	New clause (PBG) added.	Added new clause	7.13 Performance Bank Guarantee (PBG) A PBG (**As per Annexure-12**) to the tune of 10% of the L1 prices approved of all items mentioned in the Commercial Bid, shall be submitted by the selected bidder. The unconditional and irrevocable Performance Bank Guarantee (from a scheduled/nationalized Public Sector Bank) shall be submitted within **10 days** from the date of intimation/ letter issued for selection as Vendor. Failure to do so may

				attract a penalty of Rs.2,000/-per day, subject to maximum penalty of Rs.20,000/- The PBG should be valid for the period of **90 days**, including claim period of three months, from the date of submission of PBG. The PBG / part thereof may be invoked for an amount that will be decided by LIC, when the bidder backs-out of any of his obligations as per this RFP, including refusal to take up / renew AMC for the equipment supplied. In case the selected bidder fails to submit performance bank guarantee even after the elapse of **21 working days** from the time stipulated, LIC, at its discretion, may cancel the allotment and it will be treated as vendor has backed out. The decision of LIC in this matter is final. a. The PBG should be valid for **90 days** from the date of its submission to LIC. b. Format for submitting the Bank Guarantee is attached herewith as **Annexure-10** and should be executed by a Nationalized/ Scheduled bank acceptable to LIC and having Branches in Mumbai. c. The PBG will not carry any interest. d. The PBG may be required to be submitted in multiple numbers, if required by LIC. e. The PBG may be invoked for entire amount if the vendor backs-out of his obligations as per this tender or if the fresh PBG is not received by LIC one month prior to the expiry of the earlier PBG; apart from other

				actions that may be decided by LIC. f. The PBG will be invoked in full or part (to be decided by LIC) in any of following eventualities during the period of contract: i. The bidder fails to honour expected deliverables or part as per this RFP after issuance of PO ii. Any legal action is taken against the bidder restricting its operations iii. Any action taken by statutory, legal or regulatory authorities for any breach or lapses which are directly attributable to the bidder. iv. LIC incurs any loss due to Vendor‘s negligence in carrying out the project implementation as per the agreed terms & conditions g. The performance guarantee will be discharged by LIC and returned to the issuing Bank with intimation to the Vendor not later than 60 days following the date of completion of the Vendor’s performance obligations including any warranty obligations under the contract. h. In the event of any contract amendment, the Vendor shall, within seven days of agreeing to such amendment, furnish the amended performance guarantee, valid for 60 days beyond the duration of the Contract as amended, including warranty

				obligations.
5.	7.10. Fraud and Corrupt Practices	The Vendors, their employees and representatives shall observe the highest standard of ethics at all times. Notwithstanding anything to the contrary contained in this RFP, LIC shall reject a Bid without being liable in any manner whatsoever to the Vendor, if it determines that the Vendor has, directly or indirectly or through an agent, engaged in corrupt / fraudulent / coercive / undesirable / restrictive practice (collectively the "Prohibited Practices") at any time. In such an event, LIC shall, without prejudice to its any other rights or remedies, forfeit in part or full the EMD , as the case may be for, inter alia, time, cost and effort of LIC, with regard to the RFP, including consideration and evaluation of such Bids and such Vendor may not be allowed to participate in any RFP issued by LIC during a period of 2 years from the date such Vendor is found by LIC to have directly or through an agent, engaged or indulged in corrupt / fraudulent / coercive / undesirable / restrictive practice, as the case may be. Without prejudice to the rights of LIC under Clause above and the rights and remedies which LIC may have under the Letter of Notification of Award or the Agreement, if the bidder, as the case may be, is found by LIC to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or		The Bidders, their employees and representatives shall observe the highest standard of ethics at all times. Notwithstanding anything to the contrary contained in this RFP, LIC shall reject a Bid without being liable in any manner whatsoever to the Bidder, if it determines that the Bidder has, directly or indirectly or through an agent, engaged in corrupt / fraudulent / coercive / undesirable / restrictive practice (collectively the "Prohibited Practices") at any time. In such an event, LIC shall, without prejudice to its any other rights or remedies, forfeit in part or full the EMD / PBG, as the case may be for, inter alia, time, cost and effort of LIC, with regard to the RFP, including consideration and evaluation of such Bids and such Bidder may not be allowed to participate in any RFP issued by LIC during a period of 2 years from the date such Bidder is found by LIC to have directly or through an agent, engaged or indulged in corrupt / fraudulent / coercive / undesirable / restrictive practice, as the case may be. Without prejudice to the rights of LIC under Clause above and the rights and remedies which LIC may have under the Letter of Notification of Award or the Agreement, if the bidder, as the case may be, is found by LIC to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice during the Selection Process, or after the issue of the Letter of Notification of Award or the

		restrictive practice during the Selection Process, or after the issue of the Letter of Notification of Award or the execution of the Agreement, such Bidder shall not be eligible to participate in any IT related tenders or RFP issued by LIC for a period of 3 years from the date of such finding, as the case may be, is found by LIC to have directly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as the case may be. For the purposes of this Section, the following terms shall have the meaning herein-after respectively assigned to them: --. “corrupt practice” means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of any person connected with the Selection Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of LIC who is or has been associated in any manner, directly or indirectly with the Selection Process or the Letter of Notification of Award or has dealt with matters concerning the Agreement or arising there from, before or after the execution thereof, at any time prior to the expiry of one		execution of the Agreement, such Bidder shall not be eligible to participate in any IT related tenders or RFP issued by LIC for a period of 3 years from the date of such finding, as the case may be, is found by LIC to have directly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as the case may be. For the purposes of this Section, the following terms shall have the meaning herein-after respectively assigned to them: --. “corrupt practice” means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of any person connected with the Selection Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of LIC who is or has been associated in any manner, directly or indirectly with the Selection Process or the Letter of Notification of Award or has dealt with matters concerning the Agreement or arising there from, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of LIC, shall be deemed to constitute influencing the actions of a person connected with the Selection

		year from the date such official resigns or retires from or otherwise ceases to be in the service of LIC, shall be deemed to constitute influencing the actions of a person connected with the Selection Process); or (ii) save as provided herein, engaging in any manner whatsoever, whether during the Selection Process or after the issue of the Letter of Notification of Award or after the execution of the Agreement, as the case may be, any person in respect of any matter relating to the Project or the Award or the Agreement, who at any time has been or is a legal, financial or eligible bidder/ adviser of LIC in relation to any matter concerning the Project; **a)** "Fraudulent practice" means a misrepresentation or omission of facts or disclosure of incomplete facts, in order to influence the Selection Process; **b)** "Coercive practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any persons or property to influence any person's participation or action in the Selection Process; **c)** "Undesirable practice" means (i) establishing contact with any person connected with or		Process); or (ii) save as provided herein, engaging in any manner whatsoever, whether during the Selection Process or after the issue of the Letter of Notification of Award or after the execution of the Agreement, as the case may be, any person in respect of any matter relating to the Project or the Award or the Agreement, who at any time has been or is a legal, financial or eligible bidder/ adviser of LIC in relation to any matter concerning the Project; **a)** "Fraudulent practice" means a misrepresentation or omission of facts or disclosure of incomplete facts, in order to influence the Selection Process; **b)** "Coercive practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any persons or property to influence any person's participation or action in the Selection Process; **c)** "Undesirable practice" means (i) establishing contact with any person connected with or employed or engaged by LIC with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process; or (ii) having a Conflict of Interest; and **d)** "Restrictive practice" means forming a cartel or arriving at any understanding or arrangement among bidders with the objective of

		employed or engaged by LIC with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process; or (ii) having a Conflict of Interest; and **d)** "Restrictive practice" means forming a cartel or arriving at any understanding or arrangement among Vendors with the objective of restricting or manipulating a full and fair competition in the Selection Process. The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Selection Process. Notwithstanding anything to the contrary contained in this RFP, LIC shall reject a Proposal without being liable in any manner whatsoever to the applicant, if it determines that the Bidder has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice (collectively the "Prohibited Practices") in the evaluation Process. In such an event, LIC shall, without prejudice to its any other rights or remedies, forfeit and appropriate the EMD , as the case may be, as mutually		restricting or manipulating a full and fair competition in the Selection Process. The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Selection Process. Notwithstanding anything to the contrary contained in this RFP, LIC shall reject a Proposal without being liable in any manner whatsoever to the applicant, if it determines that the Bidder has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice (collectively the "Prohibited Practices") in the evaluation Process. In such an event, LIC shall, without prejudice to its any other rights or remedies, forfeit and appropriate the EMD or PBG, as the case may be, as mutually agreed genuine pre-estimated compensation and damages payable to LIC for, inter alia, time, cost and effort of LIC, in regard to the RFP, including consideration and evaluation of such bidder's Proposal. Without prejudice to the rights of LIC under Clause above and the rights and remedies which LIC may have under the Letter of Notification of Award or the Agreement, if the bidder, as the case may be, is found by LIC to have directly

		agreed genuine pre-estimated compensation and damages payable to LIC for, inter alia, time, cost and effort of LIC, in regard to the RFP, including consideration and evaluation of such bidder's Proposal. Without prejudice to the rights of LIC under Clause above and the rights and remedies which LIC may have under the Letter of Notification of Award or the Agreement, if the bidder, as the case may be, is found by LIC to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice during the Selection Process, or after the issue of the Letter of Notification of Award or the execution of the Agreement, such Bidder shall not be eligible to participate in any IT related tenders or RFP issued by LIC for a period of 3 years from the date of such finding, as the case may be, is found by LIC to have directly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as the case may be. For the purposes of this Section, the following terms shall have		or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice during the Selection Process, or after the issue of the Letter of Notification of Award or the execution of the Agreement, such Bidder shall not be eligible to participate in any IT related tenders or RFP issued by LIC for a period of 3 years from the date of such finding, as the case may be, is found by LIC to have directly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as the case may be. For the purposes of this Section, the following terms shall have the meaning hereinafter respectively assigned to them: a. "corrupt practice" means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of any person connected with the Selection Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of LIC who is or has been associated in any manner, directly or indirectly with the

		the meaning hereinafter respectively assigned to them: a. "corrupt practice" means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of any person connected with the Selection Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of LIC who is or has been associated in any manner, directly or indirectly with the Selection Process or the Letter of Notification of Award or has dealt with matters concerning the Agreement or arising there from, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of LIC, shall be deemed to constitute influencing the actions of a person connected with the Selection Process); or (ii) save as provided herein, engaging in any manner whatsoever, whether during the Selection Process or after the issue of the Letter of		Selection Process or the Letter of Notification of Award or has dealt with matters concerning the Agreement or arising there from, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of LIC, shall be deemed to constitute influencing the actions of a person connected with the Selection Process); or (ii) save as provided herein, engaging in any manner whatsoever, whether during the Selection Process or after the issue of the Letter of Notification of Award or after the execution of the Agreement, as the case may be, any person in respect of any matter relating to the Project or the Award or the Agreement, who at any time has been or is a legal, financial or eligible bidder/ adviser of LIC in relation to any matter concerning the Project; b. "fraudulent practice" means a misrepresentation or omission of facts or disclosure of incomplete facts, in order to influence the Selection Process; c. "coercive practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any persons or property to influence any

		Notification of Award or after the execution of the Agreement, as the case may be, any person in respect of any matter relating to the Project or the Award or the Agreement, who at any time has been or is a legal, financial or eligible bidder/ adviser of LIC in relation to any matter concerning the Project; b. "fraudulent practice" means a misrepresentation or omission of facts or disclosure of incomplete facts, in order to influence the Selection Process; c. "coercive practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any persons or property to influence any person's participation or action in the Selection Process; d. "undesirable practice" means (i) establishing contact with any person connected with or employed or engaged by LIC with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process; or (ii) having a conflict of Interest; and e. "restrictive practice" means forming a cartel or arriving at any understanding or		person's participation or action in the Selection Process; d. "undesirable practice" means (i) establishing contact with any person connected with or employed or engaged by LIC with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process; or (ii) having a conflict of Interest; and e. "restrictive practice" means forming a cartel or arriving at any understanding or arrangement among bidders with the objective of restricting or manipulating a full and fair competition in the Selection Process.

		arrangement among bidders with the objective of restricting or manipulating a full and fair competition in the Selection Process.		
6.	2.2.13. Earnest Money Deposit	New clause added.	Modified	**g)** EMD will be returned to the issuing Bank under intimation to the selected Bidder in lieu of the performance bank guarantee submitted by it.
7.	4.9. Award and Signing of Contract	LIC will notify successful bidder L1 in writing by letter in duplicate or fax that its bid has been accepted. The Selected bidder has to return the duplicate copy to LIC within 7 working days duly Accepted, Stamped and Signed by Authorized Signatory in token of acceptance. The successful bidder shall be required to enter into a contract/SLA with LIC, within 15 days of the award of the tender or within such extended period as may be decided by LIC as per the terms and conditions of the RFP on a Rs.500/- non-judicial stamp-paper along with the letter of acceptance, NDA and other terms and conditions as may be determined by LIC to be necessary for the due performance of the work in accordance with the Bid and acceptance thereof. The notified Bidder as above will enter into the contract for the execution of this project with LIC as per the terms and conditions of this RFP. Copy of board resolution or power of attorney showing that the signatory has been duly authorized to sign the acceptance letter, contract and NDA should be submitted. The	Modified	LIC will notify successful bidder L1 in writing by letter in duplicate or fax that its bid has been accepted. The Selected bidder has to return the duplicate copy to LIC within 7 working days duly Accepted, Stamped and Signed by Authorized Signatory in token of acceptance. The successful bidder shall be required to enter into a contract/SLA with LIC, within 15 days of the award of the tender or within such extended period as may be decided by LIC as per the terms and conditions of the RFP on a Rs.500/- non-judicial stamp-paper along with the letter of acceptance, NDA, BG and other terms and conditions as may be determined by LIC to be necessary for the due performance of the work in accordance with the Bid and acceptance thereof. The notified Bidder who submits the Performance Bank Guarantee as above will enter into the contract for the execution of this project with LIC as per the terms and conditions of this RFP. Copy of board resolution or power of attorney showing that the signatory has been duly authorized to sign the acceptance letter, contract and NDA should be submitted. The contract/agreement

		contract/agreement will be based on bidder's offer document with all its enclosures, modifications arising out of negotiation /clarifications etc. and will include SLA, project plan – phases & milestones and schedule, copies of all necessary documents, licenses, certifications etc. The modifications to the SLA will be mutually agreed and will be accommodated in the form of addendum/schedules to the SLA since procedural aspects, services etc. will be continuously evolving. On behalf of LIC, SLA will be signed by the Officials of Central Office, IT/SD dept. Mumbai. No other contract will be required to be signed by any of other LIC-offices. LIC reserve the right to stipulate, at the time of finalization of the contract, any other document(s) to be enclosed as a part of the final contract. LIC reserves the right to incorporate standard contract provisions and the contract shall at all times be compliant to: • "Contract Agreement for Selection of System Integrators/ Implementation Agencies" http://meity.gov.in/content/rfp-standardization-model-rfps-and-guidance-notes • Provision of the CVC and GoI on procurements • General Financial Rules 2017 for contract management		will be based on bidder's offer document with all its enclosures, modifications arising out of negotiation /clarifications etc. and will include SLA, project plan – phases & milestones and schedule, copies of all necessary documents, licenses, certifications etc. The modifications to the SLA will be mutually agreed and will be accommodated in the form of addendum/schedules to the SLA since procedural aspects, services etc. will be continuously evolving. On behalf of LIC, SLA will be signed by the Officials of Central Office, IT/SD dept. Mumbai. No other contract will be required to be signed by any of other LIC-offices. LIC reserve the right to stipulate, at the time of finalization of the contract, any other document(s) to be enclosed as a part of the final contract. LIC reserves the right to incorporate standard contract provisions and the contract shall at all times be compliant to: • "Contract Agreement for Selection of System Integrators/ Implementation Agencies" http://meity.gov.in/content/rfp-standardization-model-rfps-and-guidance-notes • Provision of the CVC and GoI on procurements • General Financial Rules 2017 for contract management http://finmin.nic.in/the_ministry/dept_expenditure/gfrs/GFR2017.pdf LIC reserves the right to incorporate

		http://finmin.nic.in/the_ministry/dept_expenditure/gfrs/GFR2017.pdf LIC reserves the right to incorporate standard contract provisions into any contract negotiated as a result of any proposal submitted in response to this RFP. These provisions may include such things as the normal day-to-day relationships with the Bidder, but may not substantially alter the requirements of this RFP. Further, the successful Vendor is to be aware that all material submitted in response to this RFP, as well as the RFP itself, will form a part the final contract. The selected Vendor(s) will sign a contract with LIC to provide the items named in their responses, at the prices listed. The Contract will be subject to review throughout its term. LIC will consider cancellation of contract upon discovery that the selected Vendor is in violation of any portion of the Contract, including an inability by the Vendor to provide the products, support and/or service promised in their response. LIC reserves the right to cancel this RFP, to make a partial award, or to make no award if it determines that such action is in the best interest of the LIC. a. LIC reserves the right at the time of award of contract and during the term of the contract to vary the quantity of services and goods specified in the RFP without any change in unit prices or		standard contract provisions into any contract negotiated as a result of any proposal submitted in response to this RFP. These provisions may include such things as the normal day-to-day relationships with the Bidder, but may not substantially alter the requirements of this RFP. Further, the successful bidder is to be aware that all material submitted in response to this RFP, as well as the RFP itself, will form a part the final contract. The selected bidder(s) will sign a contract with LIC to provide the items named in their responses, at the prices listed. The Contract will be subject to review throughout its term. LIC will consider cancellation of contract upon discovery that the selected Bidder is in violation of any portion of the Contract, including an inability by the Bidder to provide the products, support and/or service promised in their response. LIC reserves the right to cancel this RFP, to make a partial award, or to make no award if it determines that such action is in the best interest of the LIC. d. LIC reserves the right at the time of award of contract and during the term of the contract to vary the quantity of services and goods specified in the RFP without any change in unit prices or other terms and conditions. e. LIC, at all times, reserve the right to modify, include or exclude procurement of products under consideration in this RFP if it is to

		other terms and conditions. b. LIC, at all times, reserve the right to modify, include or exclude procurement of products under consideration in this RFP if it is to LIC's advantage to do so. c. LIC reserves the right to shift/divert the equipment to other locations from where they are. In such cases, the warranty / AMC shall continue to be in force at the new location and the supplier has to continue to extend his support for the same at the new location.		LIC's advantage to do so. f. LIC reserves the right to shift/divert the equipment to other locations from where they are. In such cases, the warranty / AMC shall continue to be in force at the new location and the supplier has to continue to extend his support for the same at the new location.
8.	4.3. Final Evaluation.	New clause(s) added	Added	xxxi) Within **10 days** of notification of award from LIC, the Bidder will furnish Performance Bank Guarantee, valid for **90 days**. After the submission of Performance Bank Guarantee by the successful Bidder, the Bidder will be required to enter into a contract with LIC. xxxii) In case the selected bidder fails to submit performance guarantee within the time and manner stipulated, LIC at its discretion may cancel the notification of award placed on the selected bidder without giving any notice whatsoever.
9.	TABLE OF CONTENTS 9. Annexures	Annexure-2 Manufacturer's Authorization Form (MAF)	Modified	Annexure-2 Manufacturer's Authorization Form (MAF)-Revised
10.	Annexure-2	Annexure-2	Modified.	Annexure-2-Revised
11.	6. SERVICE LEVEL	• System Integrator will ensure that the query/ticket raise by LIC of India will be		The clause is removed.

	AGREEMENT	resolved within 24 hours. Any further delay will attract penalty provisions. • The penalty will be at the rate of 0.5% of the ATS renewal value per day beyond the first 24 hours subject to a maximum annual limit of 10% of the ATS renewal value. • The SI should ensure 24/7/365 days support availability by the OEM.		
12.	8.19.17. Roles and responsibilities	**Role of LIC:** LIC would be requiring services of SI for a period of 1 year for ATS Renewal of MicroFocus Products. The LIC shall raise query/ticket for the resolution of any issue related to ATS Renewal of MicroFocus Products and same is to be addressed by the SI as per the conditions of RFP. **Role of Vendor:** System Integrator will ensure that the query/ticket raised by LIC of India shall be resolved within 24 hours as per the conditions of RFP. The SI shall be responsible to provide all the upgrades/updates of the products released time to time by the OEM with proper instructions and guidelines about the updates.		The clause is removed.
13.	Section 7.2 Payment terms	System Integrator will make payment to OEM first and then submit us the payment proof along with invoice and proof of ATS Renewal of MicroFocus Products with M/s MicroFocus Ltd for thedesired period. After that LIC will make 100% payment to the system Integrator.	Modified	The Vendor will require to submit a renewal certificate from the OEM mentioning that ATS renewal has been done for the number of licenses/products as sought in RFP document with details of licenses & products. After that LIC will make 100% payment to the system Integrator.
14.	1 2.2.1. Activity Schedule, Point 2 Bid Processing Fee (non refundable)	**Rs. 5,900/- (Rs. Five Thousand nine hundred Only, Rs 5000 bid amount + 18% GST)** by way of Demand Draft, issued in favour of "LIC of India", drawn on any Nationalized/Scheduled bank payable at "Mumbai" shall be submitted with the Bid.	Modified the section 1 2.2.1. Activity Schedule, Point 2 Bid	**Rs. 5,900/- (Rs. Five Thousand nine hundred Only, Rs 5000 bid amount + 18% GST)** by way of Demand Draft, issued in favour of "LIC of India", drawn on any Nationalized/Scheduled bank payable at "Mumbai" shall be submitted with the Bid. The Procurement Policy for Micro and Small Enterprises, 2012 shall apply on producing the proof of the bidder being registered as MSE

			Processing Fee (non refundable)	(indicating the terminal validity date of their registration) for the item tendered, with any agency mentioned in the notification of the Ministry of Micro, Small and Medium Enterprises (Ministry of MSME). The certificate should be valid on date of RFP submission.
15.	2.2.13. Earnest Money Deposit	Earnest Money Deposit	New Para added in clause 2.2.13. Earnest Money Deposit	**h)** The Procurement Policy for Micro and Small Enterprises, 2012 shall apply on producing the proof of the bidder being registered as MSE (indicating the terminal validity date of their registration) for the item tendered, with any agency mentioned in the notification of the Ministry of Micro, Small and Medium Enterprises (Ministry of MSME). The certificate should be valid on date of RFP submission.

Executive Director (IT/SD)