## FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE QUARTER ENDED ENDED SEPTEMBER 30, 2023

## Policyholders' Account (Technical Account) '

PARTICULARS						(Amount in Rs. Lakhs)												
	Schedule Ref. Form No.	LINKED BUSINESS						PARTICIPATING		NON-LIN	CED BUSINESS		NON-PARTICIPA	TINC				GRAND TOTAL
		LIFE	PENSION	HEALTH VAR. INS	TOTAL	LIFE	ANNUITY		VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	CRAC	
Premiums earned – net			FEREIGI		101		ANNOLL	FENSION ILLEN	TARLES	101AL		Anticiti	FENSION		VARIA	TUTAL	CRAC	
(a) Premium	L-4	1,23,718.68	21,357.47	1,298.00 -	1,46,374.15	64,94,954.83	41.23	7,892.67 -	-	65,02,888.73	12,88,644.27	3,57,241.01	24,44,357.30	8,100.73	102.40	40,98,445.71	5.13	1,07,47,713.72
(b) Reinsurance ceded	-	(2.35)	(0.21)	(216.61) -	(219.17)	(2.350.15)	-	(2.53) -	-	(2,352.68)	(3,916,54)	-		(1.548.61)	-	(5,465.15)	-	(8,037.00)
(c) Reinsurance accepted					-	-	-		-	-	-	-	-	-	-	-	-	-
Income from Investments						-	-		-		-	-	-	-	-		-	-
(a) Interest, Dividends & Rent – Gross		21,416.58	8,397.05	2,424.93 -	32,238.56	47,38,994.28	9,315.59	76,364.52 -	-	48,24,674.39	8,33,398.76	2,63,583.71	12,81,586.48	1,371.80	228.90	23,80,169.65	417.73	72,37,500.33
(b) Profit on sale/redemption of investments		35,302.05	9,683.43	3,239.57 -	48,225.05	15,40,857.89	-		-	15,40,857.89	5,03,838.25	78.70	1,55,739.24	-	2.94	6,59,659.13	-	22,48,742.07
(c) (Loss on sale/ redemption of investments)		(45.79)	(23.36)	(0.70) -	(69.85)	(86,285.21)	(515.06)	(635.53) -	-	(87,435.80)	(3,666.72)	(1,506.22)	(9,233.46)	(2.46)	(0.01)	(14,408.87)	(0.51)	(1,01,915.03)
(d)Transfer/Gain on revaluation/change in fair value <sup>2</sup>		76.88	12,236.83	(955.89) -	11,357.82	(1,464.81)	-		-	(1,464.81)	-	-	-	-	-	-	-	9,893.01
(e) Amortisation of Premium / Discount on investments		-	-		-	-	-		-	-	-	-	-	-	-	-	-	-
Other Income		(17.81)	0.18	0.13 -	(17.50)	3,950.58	0.04		-	3,950.62	13,993.07	0.02	6,882.97	(0.44)	(3.42)	20,872.20	-	24,805.32
Contribution from Shareholders' A/c						-	-		-		-	-	-	-	-		-	-
(a) Towards Excess Expenses of Management <sup>3</sup>					-	-	-		-	-	-	-	-	-	-	-	-	-
(b) Others	+ +		· ·			-	-			-	-	-	-	-	-	-	-	-
TOTAL (A)	+ +	1.80,448,24	51.651.39	5.789.43 -	2.37.889.06	1,26,88,657,41	8.841.80	83.619.13 -	-	1,27,81,118,34	26,32,291.09	6.19.397.22	38.79.332.53	7,921.02	330.81	71.39.272.67	422.35	2.01.58.702.42
Commission	L-5	2,917.71	823.51	64.20 -	3,805,42	5,84,291,39	0.78	185.54 -	-	5.84.477.71	10.673.86	7,887,30	1.01	896.71	2.56	19.461.44	0.11	6.07.744.68
Operating Expenses related to Insurance Business	L-6	8,021.70	2,947,42	478.17 -	11.447.29	11.73.442.01	91.16	1,665.01 -	-	11.75.198.18	40,863.09	6,713,14	6,527,00	2.936.82	1.78	57.041.83	29.44	12.43.716.74
Provision for doubtful debts	+	(53.08)	(14.01)		(67.09)	4.013.53	-		-	4,013.53	41.33	157.80	(2.79)	0.15	0.05	196.54	-	4,142.98
Bad debts written off	+ +	-	(		-	-	-				-	-	-		-	-	-	· · ·
Provision for Tax	+	404.08	· · ·	154.53 -	558.61	167.87	-			167.87	90.360.71	4,294,92	11,905,57	145.62	-	1.06.706.82	-	1.07.433.30
Provisions (other than taxation)	+		· · ·			-	-				-		-		-		-	
(a) For diminution in the value of investments (Net)			· · ·			3,595,19			-	3,595,19	(213.42)		(315.97)		-	(529.39)	-	3.065.80
(b) Others		-				1,603,93		(188.00) -	-	1,415,93	(126.24)	(98,55)	(7,206,80)	-	(0.03)	(7.431.62)	-	(6.015.69)
Goods and Services Tax on ULIP Charges 4		2,133,51	586.57	318.27 -	3.038.35	-		(100.11)	-		-	-	-	-	-		-	3.038.35
TOTAL (B)	-	13,423,92	4,343,49	1.015.17	18,782,58	17.67.113.92	91.94	1.662.55 -		17.68.868.41	1.41.599.33	18.954.61	10.908.02	3.979.30	4.36	1.75.445.62	29.55	19.63.126.16
Benefits Paid (Net)	L-7	53,163.00	29.852.12	2.281.07 -	85,296,19	45,42,777,99	9,389,43	46.876.62		45,99,044,04	11.54.476.91	2.09.723.60	22.05.670.31	224.23	810.35	35.70.905.40	6.33	82.55.251.96
Interim Bonuses Paid			23,032.12	2,201:0/		81.128.04		9.83 -		81.137.87		2,03,723.00	22/05/070151	-	-	-		81.137.87
Change in valuation of liability in respect of life policies			· · ·			-		3.65										
(a) Gross <sup>5</sup>		147.90	(281.30)	(65.61) -	(199.01)	63,07,496.47	(1,504,49)	22,559.98 -		63.28.551.96	7,32,814.68	3,61,222.32	15,80,988.92	2,717.38	(450.65)	26,77,292.65	386.47	90,06,032.07
(b) Amount ceded in Reinsurance	++	10.00	(201.50)	(05.01)	(1)),01/	03,07,130.17	(1,551.15)	22,339.55		05,20,351.30	7,52,02100	3,01,222.32	13,00,000.02	2,121.30	(450.05)	20,11,232.03		
(c) Amount accepted in Reinsurance	++											-	-					
(d) Fund Reserve for Linked Policies	++	1.06.827.63	15.274.44	1.497.52 -	1.23,599,59				-				-					1.23.599.59
(e) Fund for Discontinued Policies	++	3.820.95	550.09	1,497.32	4,371.04		-		-				-					4.371.04
(F) Fund for Future Appropriations-Linked Business	++	5,020.55	550.05		7,3/1.01													-,
TOTAL (C)	++	1,63,959.48	45,395.35	3,712.98 -	2,13,067.81	1,09,31,402.50	7.884.94	69,446.43 -	-	1,10,08,733.87	18,87,291.59	5,70,945.92	37,86,659.23	2,941.61	359.70	62,48,198.05	392.80	1,74,70,392.53
$\frac{101AL(C)}{SURPLUS/(DEFICIT)(D) = (A)-(B)-(C)}$	++	3.064.84	1.912.55	1.061.28	6.038.67	(9.859.01)	864.92	12.510.15 -		3.516.06	6.03.400.17	29.496.69	81.765.28	1,000.11	(33.25)	7.15.629.00	392.00	7.25.183.73
Amount transferred from Shareholders' Account (Non-technical Account) <sup>6</sup>	++	(289,69)	743,49	1,001.25	453.80	(0,000.01)	00-1.02	12,310.10		3,310.00	17.181.00	20,400.00	01,100.20	1,000.11	33.25	17.214.25		17.668.05
Amount transferred from Shareholders' Account (Non-technical Account)	++	2.775.15	2.656.04	1.061.28	6.492.47	(9.859.01)	864.92	12.510.15 -		3.516.06	6.20.581.17	29,496,69	81,765,28	1.000.11	0.00	7.32.843.25		7.42.851.78
APPROPRIATIONS	++	2,//3.13	2,030.01	1,001.20	0,492.47	(3,003.01)	004.94	12,510.15 -	+ · · ·	3,310.00	0,20,301.17	23,430.03	01,/03.20	1,000.11	0.00	1,32,043.23	<u> </u>	/,42,001.70
	++	2,775,15	2,656.04	1.061.28 -	6,492,47	0.00				0.00	6.20.581.17	29,496,69	81.765.28	1.000.11	0.00	7.32.843.25		7,39,335.72
Transfer to Shareholders' Account	++	2,//5.15	2,050.04	1,061.28 -	6,492.47	0.00				0.00	6,20,581.17	29,490.09	81,/05.28	1,000.11	0.00	1,32,043.23		1,38,335.12
Transfer to Other Reserves (to be specified)	++	·				(0.050.01)	-	12 510 15		3.516.06			-		-	-		3.516.06
Balance being Funds for Future Appropriations	++	-	-		6 100 10	(9,859.01)	864.92	12,510.15 -				-	- 81.765.28	1.000.11	0.00	-		3,516.06
TOTAL		2.775.15	2,656,04	1.061.28 -	6,492,47	(9,859.01)	864.92	12,510.15 -		3,516.06	6,20,581.17	29,496.69	81,765.28	1,000.11	0.00	7,32,843.25	-	7,42,851.78

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and i/) Upto the Corresponding Quarter of the Previous Year and I/) of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Reculations, 2002
Represents the deemed realised can alse per roms socied by the Auditority.
Refer Circular IRDA/F8A4(ZIMMISC/184/10/2013) dt. 4th Oct. 2019
Refer Circular IRDA/F8A4(ZIMMISC/184/184) dt. 2th Oct. 2019
Refer Circular IRDA/F8A4(ZIMMISC/184

<sup>5</sup> Represents Mathematical Reserves after allocation of bonus The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid: Rs. 81,137.87 (Amount In Lakhs)

Allocation of Bonus to oblicyholders:-Surplus shown in the Revenue Account: Rs 7,25,183.73 (Amount in Lakhs) Total Surplus: [(a)+(b)+(c)]. Rs. 8,06,321.60 (Amount in Lakhs) (b) (c) (d)

<sup>6</sup> Refer para 2.6 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

Note:

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
c) Interest, dividends and rentals receivable in connection with an investment should be stated as gorss amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source".

d) Income from rent shall include only the realised rent. It shall not include any notional rent.
 e) Under the sub-head "Other Income" litems like foreign exchange gains or losses and other items shall be included.

Date: 10.11.2023