## Name of the Insurer: Life Insurance Corporation of India Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Policyholders' Account (Technical Account) 1

		(Amount in Rs. Lakhs)																	
	Schedule Ref. Form		LIN	KED BUSINESS	NON-LINKED BUSINESS														
PARTICULARS							PARTICIPATING						NON-PARTICIPATING						GRAND TOTAL
	No.	LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net		4 00 540 50	44.475.70	201117		2.05.022.04	1.18.75.552.73	102.43	16,797,48			1.18.92.452.64	25.40.821.20	5.83.483.93	78.30.227.29	13,555,69	283,28	1.09.68.371.39	2.30.66.757.87
(a) Premium	L-4	1,88,513.58	14,475.79	2,944.47	-	2,05,933.84	(4.620.82)			-	-			-,,					
(b) Reinsurance ceded		(29.26)	(0.55)	(378.25)	-	(408.06)	(4,620.82)	-	(5.45)	-	-	(4,626.27)	(13,503.03)	-		(2,630.32)	-	(16,133.35)	(21,167.68)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	
Income from Investments		32,588,01	47.477.00	E 254 20		FF 047 40	87.88.249.35	18.325.57	1,48,779,32			89.55.354.24	17.83.966.55	4.55.631.25	22.25.943.53	1,706,42	450.06	44.67.697.81	1.34.78.069.24
(a) Interest, Dividends & Rent – Gross (b) Profit on sale/redemotion of investments		32,588.01 61,107,10	17,177.90 42,041.85	5,251.28		55,017.19 1.06.177.36	14,27,394,54		7 -7	-	-	14.27.394.54	4,73,620.13	589.40	1,81,595.82	387.13	122.36	6.56.314.84	21.89.886.74
		(2.418.37)		3,028.41	-		(1.10.774.92)	(2.070.99)	(847.76)		-	(1.13.693.67)	(5.933.43)	(2.623.07)		(12.67)	(0.05)	(30.529.58)	(1.51.618.24)
(c) (Loss on sale/ redemption of investments)			(4,636.09) (45,687,18)	(340.53)		(7,394.99)	(1,10,774.92)		(847.76)	- :	- :	(1,13,693.67)	(5,933.43)	(2,623.07)	(21,960.36)	(12.67)	(0.05)	(30,529.58)	(1,48.891.63)
(d)Transfer/Gain on revaluation/change in fair value <sup>2</sup>		(92,919.16)		(9,202.54)	-	(1,47,808.88)	(1,082.75)	-	- :		_	(1,082.75)				- :			(1,48,891.63)
(e) Amortisation of Premium / Discount on investments  Other Income (to be specified)		(57,58)	0.41	0.33		(56,84)	6.68.628.67	1.97	0.01		-	6.68.630.65	20.247.09	0.02	6.709.34	(0.15)	(9.68)	26.946.62	6.95.520.43
		(57.58)	0.41	0.33	-	(56.84)	6,68,628.67	1.97	0.01	-		6,68,630.65	20,247.09	0.02	6,709.34	(0.15)	(9.68)	26,946.62	6,95,520.43
Contribution from Shareholders' A/c		-	-			-					-								
(a) Towards Excess Expenses of Management <sup>3</sup>		-	-				-	-	-	-	-	-		-		-	-	-	-
(b) Others		-	-			-	-	-	-	-	-		-	-	-	-	-		-
TOTAL (A)		1.86.784.32	23,372,13	1.303.17	-	2.11.459.62	2.26.43.346.80 10.53.473.65	16.358.98	1.64.723.60	-	-	2.28.24.429.38	47.99.218.51	10.37.081.53 12.382.36	1.02.22.515.62	13.006.10	845.97	1.60.72.667.73	3.91.08.556.73 10.83.288.72
Commission	L-5	4,235.57	358.07	141.05		4,734.69		0.85	395.20	-	-	10,53,869.70	10,287.50	11,901,29	4.28	2,003.13	7.06 6.22	24,684.33	
Operating Expenses related to Insurance Business	L-6	11,492.24	3,713.17	688.96		15,894.37 3,426.71	26,57,808.22 (68,470.08)	307.50	3,186.96	-	-	26,61,302.68 (68,470.08)	53,662.25 8.05	(1,293,47)	9,201.30	13,869.99	2.00	88,641.05 (1.285.83)	27,65,838.10 (66,329.20)
Provision for doubtful debts		3,443.38	(10.55)	(6.12)		3,426./1	(68,470.08)	-	-	-	-	(68,470.08)	8.05			(2.41)		(1,285.83)	(66,329.20)
Bad debts written off Provision for Tax		1.121.47	-	358.95		1,480,42	4.39.967.23	2.027.22				4.41.994.45	2.11.721.87	15.878.61	9.186.45	232.96	-	2.37.019.89	6.80.494.76
Provision for Tax Provisions (other than taxation)		1,121.4/	-	358.95		1,480.42	4,39,967.23	2,027.22		-	-	4,41,994.45	2,11,721.87	15,878.61	9,186.45	232.96	-	2,37,019.89	6,80,494.76
							24.304.64	-		-	<b>—</b>	24.304.64	(1.56)		9.63	-	-	8.07	24.312.71
(a) For diminution in the value of investments (Net) (b) Others		(280,54)	(179.32)			(459.86)	43.570.95	6.394.98	6.297.17	- :	- :	56.263.10	21,268,62	353.00	13,569,94	-	(24,90)	35,166,66	90.969.90
		2.623.40	657.00	530.54		3.810.94	43,570.95	0,354.50	6,297.17		-	36,263.10	21,200.02	353.00	13,565.54		, ,,,,	35,166.66	3.810.94
Goods and Services Tax on ULIP Charges 4		2,623.40	4,538,37	1,713,38			41.50.654.61	8.730.55	9.879.33	- :	<b>-</b>	41.69.264.49	2.96.946.73	39,221,79	31,971,60	16,103,67	(9,62)	3.84,234,17	45.82.385.93
TOTAL (B) Benefits Paid (Net)	L-7	22,635.52 77.506.97	4,538.37 39.644.53	1,713.38 5,878.44		28,887.27 1,23,029,94	79.52.175.41	18.067.02	9,879.33		_	80,70,028,10	24,04,568,66	3,45,266,49	41.98.381.55	1.072.93	1.435.33	69.50.724.96	1.51.43.783.00
	L-/	//,500.9/	39,044.53	5,878.44	_	1,23,029.94	1,48,761,13	10,007.02	31.53		-	1,48,792,66	24,04,566.66	3,45,266.45	41,30,301.33	1,072.93	1,435.33	09,50,724.90	1,48,792.66
Interim Bonuses Paid Change in valuation of liability in respect of life policies		-	-			-	1,48,761.13	-	31.53	-	-	1,48,792.66	•	•		-	-	•	1,48,792.66
(a) Gross <sup>5</sup>		533.91	(315,16)	(320.57)		(101.82)	1.03.80.899.70	(19,477,23)	(1.45.550.94)			1.02.15.871.53	6.59.443.19	5.39.908.13	59.10.545.91	(5.823.77)	(391,45)	71.03.682.01	1.73.19.451.72
			(315.16)			(101.82)	1,03,80,899.70	, .,	., .,,	-		7. 7 . 7.	.,,	.,,		V	(2.2.27	,,	, ., ., .
(b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance		-		-		-	-	- :	- :		-	-	- :	- :	-	-		- :	
(d) Fund Reserve for Linked Policies		83.818.59	(22,987,49)	(8,515,40)		52,315,70			- :	-	<u> </u>				-		- :		52.315.70
(e) Fund for Discontinued Policies		83.818.59 3.377.76	(22.987.49)	(8.515.40)		3.377.76	-		-	- :	- :	-		- :		-	-		3,377,76
		1.65,237.23	16.341.88	(2,957,53)	_	1,78,621,58	1.84.81.836.24	(1,410,21)	(45,733,74)		H :-	1.84.34.692.29	30.64.011.85	8.85.174.62	1.01.08.927.46	(4.750.84)	1.043.88	1.40.54.406.97	3,26,67,720,84
TOTAL (C) SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(1,088.43)	2.491.88	2,547,32		3,950,77	1,84,81,836.24	9.038.64	2.00.578.01	-	-	2.20.472.60	14.38.259.93	1.12.685.12	1,01,08,927.46 81.616.56	1.653.27	(188.29)	1,40,54,406.97	18.58.449.96
		5,471,39	1.083.89	2,347.32		6,555,28	(102.49)		2,00,576.01			(102.49)	16,703,82		81,616.36	7			
Amount transferred from Shareholders' Account (Non-technical Account) <sup>6</sup>				2 547 22				9.038.64	2.00.578.01	-	-			1.12.685.12	- 04 040 50	1.653.27	188.29	16,892.11	23,344.90 18.81.794.86
AMOUNT AVAILABLE FOR APPROPRIATION APPROPRIATIONS		4,382.96	3,575.77	2,547.32	_	10,506.05	10,753.46	9,038.64	2,00,578.01	-	<u> </u>	2,20,370.11	14,54,963.75	1,12,685.12	81,616.56	1,653.27	-	16,50,918.70	10,81,794.86
	_	4 202 24	2 575 77	2 547 22	$\vdash$	10 500 05							14.54.963.7500	1.12.685.12	81.616.56	1.653.27		16.50.918.70	16.61.424.75
Transfer to Shareholders' Account	1	4,382.96	3,575.77	2,547.32	-	10,506.05	-	- :		-	-	-	,. ,	, ,		,		.,,.	10,01,424.75
Transfer to Other Reserves (to be specified)	_						10.753.46	9.038.64	2.00.578.01	-	-	2.20.370.11		-	-	-			2.20.370.11
Balance being Funds for Future Appropriations	1	4 382 96	3.575.77	2.547.32	_	10.506.05	10,753.46	9,038.64	2,00,578.01		-	2,20,370.11	14.54.963.75	1.12.685.12	81.616.56	1.653.27	-	16.50.918.70	2,20,370.11
TOTAL	1	4.382.96	3.5/5.77	2.547.32	-	10.506.05	10,753.46	9,038.64	2,00,578.01	•		2,20,370.11	14,54,963.75	1,12,685.12	81,616.56	1,653.27	-	10,50,918.70	18,81,794.86

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year 1 Refer para (1) of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

- Represents the deemed realised gain as per rorms' sepecified by the Authority.

<sup>3</sup> Refer Circular IRDA/F&A/CIR/MISC/184/10/2019 dt. 4th Oct. 2019

Refer para 2.10.2 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

 wind details:

 (a)
 Interim Bonuses Paid: Rs. 1,48,792.66 Lakhs

 (b)
 Allocation of Bonus to policyholders:

 (c)
 Surplus shown in the Revenue Account: Rs. 18,58,449.96 Lakhs

 (d)
 Total Surplus: [(a)+(b)+(c)]. Rs. 20,07,242.62 Lakhs

<sup>6</sup> Refer para 2.6 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business Note:

a Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
b) Items of income in excess of one percent of the total periums (less reinsurance) or Res. 30(00) whichever is higher, shall be shown as a separate line Item.
c) Items of income in excess of one percent of the total periums (less reinsurance) or Res. 30(00) whichever is higher, shall be shown as a separate line Item.
c) Items of income is a separate line Item.
d) Income from rent shall include only the realised rent. It shall not include any notional rent.
c) Income from rent shall include only the realised rent. It shall not include any notional rent.
c) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.