

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 30-Sep-2023

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30.09.2023	Up to the Quarter ended 30.09.2023	For the Quarter ended 30.09.2022	Up to the Quarter ended 30.09.2022
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	8100.27	25839.41	33984.14
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	0.00	0.00	50000.00	50000.00
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	43.67	89.99	45.46	91.11
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY EXP.	11.34	17.34	14.28	20.28
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	246.63	522.20	242.97	482.54
6	LIC HOUSING FINANCE LTD.	ASSOCIATE	Redemption of Public Deposit by LIC Pension Fund Ltd	0.00	105.04	329.61	329.61
7	LIC HOUSING FINANCE LTD.	ASSOCIATE	Training sessions for LIC HFL officials in LIC ZTCs	2.66	2.66	0.00	0.00
8	LIC HOUSING FINANCE LTD.	ASSOCIATE	Group Insurance Premium	2.94	2.94	0.00	0.00
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	480000.00	785000.00	220000.00	310000.00
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	434740.33	735233.40	271858.35	496882.35
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	0.00	49.50	49.50
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	2.23	4.08	0.70	2.17
13	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	2.71	4.10	2.38	4.96
14	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes	4.75	5.15	4.26	4.26
15	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT RATES AND TAXES	75.25	149.59	76.73	154.84
16	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Purchase of IDBI MF Schemes	2474.62	2474.62		
17	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of Urban Development Fund	0.00	0.81	0.00	0.00
18	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	6.49	10.86	3.99	13.05
19	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	0.00	13.60	13.60
20	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	0.00	0.00	220.47	403.31
21	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Redemption of Units of LICHFL Housing & Infrastructure Fund	213.46	534.63	28.54	28.54
22	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of LICHFL Housing & Infrastructure Fund	116.31	313.31	31.54	31.54
23	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Redemption of Units of Urban Development Fund	0.00	236.16	0.00	0.00
24	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	Other income(Excess mgmt fee refund)	0.00	0.00	0.00	7.47
25	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	10.86	16.30	317.32	462.59
26	LIC PENSION FUND LTD.	SUBSIDIARY	RENT	21.01	37.55	1.44	3.31
27	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	136.92	275.46	128.03	246.97
28	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	0.99	1.21	1.09	1.51
29	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	24.23	43.96	40.24	41.61
30	LIC CARDS SERVICES LTD.	SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.00	0.20	0.68	1.58
31	LIC CARDS SERVICES LTD.	SUBSIDIARY	INTEREST INCOME from LIC HFL	34.56	62.62	31.42	67.34
32	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Gift (Sagun) Cards IDBI Bank	6.33	11.50	8.94	11.88

33	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Credit Cards IDBI Bank	1.62	3.82	3.28	11.87
34	LIC CARDS SERVICES LTD.	SUBSIDIARY	Interest income on public deposits with IDBI Bank Ltd.	0.20	0.20	0.00	0.00
35	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	10.00	10.00	0.00	0.00
36	LIC NEPAL LTD.	SUBSIDIARY	SITTING FEES	1.43	1.43	0.00	0.00
37	LIC NEPAL LTD.	SUBSIDIARY	Salary Deductions	12.72	12.72	0.00	0.00
38	LIC (LANKA) LTD.	SUBSIDIARY	Exchange Refund	0.00	6.11	0.00	0.00
39	LIC (LANKA) LTD.	SUBSIDIARY	Salary Deductions	13.84	13.84	0.00	0.00
40	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Salary Deductions	67.31	67.31	0.00	0.00
41	LIC SINGAPORE PTE LTD.	SUBSIDIARY	Salary Deductions	8.20	8.20	0.00	0.00
42	LIC OF BANGLADESH LTD.	SUBSIDIARY	Salary Deductions	27.75	27.75	0.00	0.00
43	Axis Bank Ltd.	PROMOTER	INVESTMENT INCOME	10200.00	10200.00	10200.00	10200.00
44	Axis Bank Ltd.	PROMOTER	FIXED REMUNERATION	0.00	4.00	4.00	8.00
45	CLEARING CORPORATION OF INDIA LTD	PROMOTER	TRANSACTION CHARGES	30.32	51.39	22.98	38.99
46	IDBI CAPITAL MARKET & SECURITIES LTD	PROMOTER	BROKERAGE & SECONDRY MARKET EQUITY TRANSACTIONS]	59.88	109.87	65.89	123.89
47	TOURISM FINANCE CORPORATION OF INDIA	PROMOTER	SITTING FEES	0.00	0.75	0.00	0.00
48	NATIONAL E GOVERNANCE SERVICES LTD	PROMOTER	SITTING FEES	0.50	1.00	0.50	1.00
49	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	0.00	765.00	765.00
50	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Sitting fees to Director	0.00	0.00	0.87	1.05
51	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Group Insurance Premium	4.34	4.34	5.10	5.10
52	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Rent	45.17	90.34	490.45	490.45
53	IDBI BANK LTD.	ASSOCIATE	Paid towards Shagun Gift Cards	494.00	739.47		
54	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	0.00	0.00	2257.50
55	IDBI BANK LTD.	ASSOCIATE	Redemption of Bonds	0.00	0.00	0.00	25000.00
56	IDBI BANK LTD.	ASSOCIATE	Electricity expenses	14.90	21.96	2.69	11.44
57	IDBI BANK LTD.	ASSOCIATE	Sitting fees to Directors	0.00	0.00	1.60	3.20
58	IDBI BANK LTD.	ASSOCIATE	Rent to LIC	10.44	83.16	51.04	93.52
59	IDBI BANK LTD.	ASSOCIATE	Bancassurance - Commission paid	1971.40	3047.37	2002.54	3123.84
60	IDBI BANK LTD.	ASSOCIATE	Renewal premium collection charges	1.70	2.88	4.04	4.04
61	IDBI BANK LTD.	ASSOCIATE	Group Insurance Premium	4876.63	5187.39	1.78	1.78
62	IDBI BANK LTD.	ASSOCIATE	Bank Charges	61.14	69.99	6.11	13.52
63	IDBI BANK LTD.	ASSOCIATE	Interest received on FD	0.18	0.52	0.86	0.86
64	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	44.44	54.36
65	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	43.14	52.78
66	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	42.33	52.96	41.28	50.75
67	Mrs. Mini Ipe	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	38.30	48.30	30.95	40.07
68	SHRI B.C. PATNAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	25.65	34.77
69	SHRI JAGANNATH M.	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	12.16	21.89	0.00	0.00
70	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.32	19.69	11.22	21.88
71	SHRI SAT PAL BHANOO	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	8.91	8.91	0.00	0.00
72	SHRI R. DORAISWAMY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	3.90	3.90	0.00	0.00
73	SHRI P MURALEEDHARAN	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	0.00	3.30	12.95
74	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	11.53	21.89	6.43	6.43
75	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	9.21
76	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.34	20.46	9.51	9.51
77	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	11.20	21.05	0.00	0.00
78	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	9.93	17.59
79	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	4.60
80	SHRI SATYABRATA NAYAK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	9.87	16.29
81	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.70	19.90	0.00	0.00
82	SHRI KRISHNA KUMAR S.	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	11.11	20.90	0.00	0.00

83	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	37.54	56.85	18.75	37.50
84	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	21.26	39.88	18.33	36.17
85	SHRI D.P. PATTANAİK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	0.00	4.95	14.12
86	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	12.78	24.81	11.88	23.27
87	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.03	0.06	0.13	0.13
88	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.30	0.62	0.14	0.14

89	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.70	1.06	0.14	0.14
90	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.84	1.28	0.00	0.00
91	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.23	0.28	0.00	0.00
92	SHRI KRISHNA KUMAR S.	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.01	0.12	0.00	0.00
93	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.04	0.13	0.00	0.00
94	Mrs. Mini Ipe	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	4.95	5.21	0.00	0.00
95	SHRI RANJAN SHARMA	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.17	1.34	0.00	0.00
96	SHRI GURUMOORTHY MAHALINGAM	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.00	0.20	0.00	0.00
97	SHRI M P VIJAY KUMAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	2.22	3.62	0.00	0.00
98	SHRI V S PARTHASARTHY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.00	2.76	0.00	0.00
99	SHRI ANIL KUMAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.60	1.41	0.00	0.00
100	SHRI VINOD KUMAR VERMA	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.05	0.05	0.00	0.00
101	SHRI R. DORAISWAMY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.24	0.24	0.00	0.00
102	SHRI JAGANNATH M.	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	1.64	1.64	0.00	0.00
103	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.00	0.00	0.10	0.10
104	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.00	0.00	10.00	10.00
105	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.06	0.06	0.10	0.10
106	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.00	0.00	0.05	0.05
107	SHRI SAT PAL BHANOO	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.13	0.13	0.00	0.00

#Excluding taxable value of perks

PART-B Related Party Transaction Balances - As at the end of the Quarter 30.09.2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	3524.18	Receivable	0	NA	NA	NA
2	LIC MUTUAL FUND AM LTD.	ASSOCIATE	82.63	Payable	NO	NIL	NIL	NIL
3	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	3235.01	Receivable	NA	NA	NIL	NA
4	IDBI Bank Ltd.	ASSOCIATE	111.29	Receivable	NO	NO	NA	NA
5	LIC NEPAL LTD.	SUBSIDIARY	20	Receivable	NA	NA	NIL	NIL