

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India up to the the Quarter:30.09.2023

Date: 13.11.2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,601,943	888,820	372,976	264,943	-	-	4,128,682	4,077,100.00
2	Survival Benefit ²	3,628,690	253,457	88,637	141,481	-	-	4,112,265	1,819,989.00
3	Annuities / Pension	11,674,571	1,688,868	113,749	151,388	132,119	285,648	14,046,343	579,539.51
4	Surrender ³	0	2,512,869	-	-	-	-	2,512,869	1,913,786.47
5	Other benefits ⁴	0	0	0	0	0	0	0	-
	Death Claims	0	387,034	10,503	2,114	0	0	399,651	829,029.08

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	134958	210	1	0	0	135169	2054155.63
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	3409966	152529	15624	12693	8821	14337	3613970	614558.01
4	Surrender	0	21634	0	0	0	0	21634	18494.65
5	Other benefits	0	236876	0	0	0	0	236876	3647578.34
	Death Claims	0	67671	1036	1	0	0	68708	253413.06

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.