

LIC - RFP for onboarding System Integrator (SI) to Implement Digital Rights Management Solution

LIC-CO/IT-BPR/RFP/2023-2024/DRM dated 15 November 2023

Corrigendum-5 to Prebid Queries

S. No.	RFP Section	Sub-Section	Pg No.	RFP Clause	Modification Clause
1	Section G	Payment Terms & Conditions	76	<p>Delivery of software and Hardware/appliances (if any) at all designated sites of LIC for the project and signing of the contract with LIC.</p> <p>75% of cost of third-party Software licenses after delivery</p> <p>50% of cost of OEM software licenses after delivery</p>	<p>Delivery of software and Hardware/appliances (if any) at all designated sites of LIC for the project and signing of the contract with LIC.</p> <p>75% of cost of third-party Software licenses after delivery and installation</p> <p>50% of cost of OEM software licenses after delivery and installation</p>
2	Section G	Payment Terms & Conditions	76	<p>After Go Live i.e., after acceptance test and audit, validation, and certification by all the respective OEM/s</p> <p>50 % of cost of OEM software licenses + 30% of Implementation charges+ 25% of Third-Party software licenses</p>	<p>After Go Live i.e., after acceptance test and audit, validation, and certification by all the respective OEM/s</p> <p>50 % of cost of OEM software licenses + 25% of Implementation charges+ 25% of Third-Party software licenses</p>
3	Section G	Payment Terms & Conditions	77	<p>Training/knowledge transfer, documentation of entire solution at specified locations as per the scope of work.</p> <p>-</p> <p>5 % of cost of the software licenses + 20% of Implementation charges</p>	<p>Training/knowledge transfer, documentation of entire solution at specified locations as per the scope of work.</p> <p>-</p> <p>5% of Implementation charges</p>

16-02-2024

Executive Director IT (SD / BPR/ Insurtech) and CTO