## Name of the Insurer: Life Insurance Corporation of India Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022

## Policyholders' Account (Technical Account) 1

Policyholders' Account (Technical Account) 1															(Amount in Rs	. Lakhs)			
PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS										NON-I	INKED BUSINESS						GRAND TOTAL
							PARTICIPATING						NON-PARTICIPATING						GRAND IOIAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	2,95,772.56	42,868.42	4,470.33	-	3,43,111.31	1,85,46,736.77	169.01	28,371.55	-	- 1	1,85,75,277.33	40,40,885.11	9,24,459.64	1,03,65,239.41	21,074.12	380.48	1,53,52,038.76	3,42,70,427.4
(b) Reinsurance ceded		(34,80)	(0.62)	(657.63)	-	(693,05)	(7,730.68)	-	(9.90)	-	- 1	(7,740.58)	(32,027.03)	-		(5,616.22)	-	(37,643.25)	(46,076.8
(c) Reinsurance accepted		-	-		-			-		-	- 1	-				-	-		-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		47,159.97	23,033.98	7,474.75	-	77,668.70	1,32,96,478.71	27,467.49	2,24,063.18	-	- 1	1,35,48,009.38	25,65,040.30	6,97,105.53	33,96,355.80	2,652.56	690.26	66,61,844.45	2,02,87,522.5
(b) Profit on sale/redemption of investments		92,366,66	58.691.60	5,298,44		1.56.356.70	25,11,370.04	-	279.42	-	- 1	25,11,649.46	9,52,742.97	589.41	3,54,967.94	483.20	146.78	13,08,930.30	39,76,936.4
(c) (Loss on sale/ redemption of investments)		(5,653.26)	(9,502.14)	(341.32)	-	(15,496.72)	(2,26,616.44)	(3,130.23)	(1,925.40)	-	- 1	(2,31,672.07)	(9,345.86)	(4,116.92)	(31,609.71)	(17.34)	(1.42)	(45,091.25)	(2,92,260.0
(d)Transfer/Gain on revaluation/change in fair value <sup>2</sup>		(71.041.50)	(38.853.15)	(6.715.81)		(1.16.610.46)	(1.238.76)			-	- 1	(1,238,76)				-	-		(1,17,849.2
(e) Amortisation of Premium / Discount on investments		-	-	-		-	-	-	-	-	-	-		-		-	-		-
Other Income (to be specified)		(69.85)	0.60	0.46	-	(68.79)	6,75,904.00	1.69	0.01		- 1	6,75,905.70	30,421.55	0.02	10,251.55	0.02	(13.79)	40,659.35	7,16,496.2
Contribution from Shareholders' A/c		-	-			-													-
(a) Towards Excess Expenses of Management <sup>3</sup>		-	-	-		-											-		
(b) Others								-		-						-	-		
TOTAL (A)		3,58,499,78	76,238,69	9,529,22		4,44,267,69	3,47,94,903,64	24,507,96	2,50,778.86			3,50,70,190,46	75,47,717,04	16.18.037.68	1,40,95,204,99	18.576.34	1.202.31	2.32.80,738,36	5.87.95.196.5
Commission	L-5	6.823.67	1.258.12			8,297,58	16.31.395.05	3.13	675.45	-		16.32.073.63	17,816.25	20.041.81	4.58	2,874,70	11.07	40,748,41	16.81.119.6
Operating Expenses related to Insurance Business	L-6	20,974,15	8,293,89	1,270,72		30,538.76	33,60,145,33	472,67	5,467,13		- 1	33,66,085,13	1,00,154,43	21,068,36	15,399,37	14,704,29	5.89	1,51,332,34	35,47,956.2
Provision for doubtful debts		(3,555,34)	(10,502,65)	(6.12)		(14.064.11)	(75,565,30)	- 17 2.07	3,107.13	-	- 1	(75,565,30)	1,24	(1,168,47)	15,555.57	(2.41)	2.00	(1,167,64)	(90,797.0
Bad debts written off		10,000,017	-	10:12:		- 12 1100 11227		-		-	- 1	(,				- (=:.=,	-	(2,221.0.1,	(22), 2110
Provision for Tax		927,24		536.24		1.463.48	99.197.17	1,497,35		-	-	1.00.694.52	3,07,389,49	3,780,27	14,763,16	868.63	-	3.26.801.55	4.28.959.5
Provisions (other than taxation)		327.21		550,21		1,105,10	77,271121	27.51.100				-,,	2,0.,000		- 1,1 - 0 - 1 - 1			0,20,000	,,,,,,
(a) For diminution in the value of investments (Net)		-	(8,00)			(8.00)	(1.49.648.17)	-		-	- 1	(1,49,648,17)	5,345,33	1.28	13.092.78	-	-	18,439,39	(1.31.216.7
(b) Others		(279,77)	(179.32)			(459.09)	(1.40.411.35)	6,394,98	5,792,38	-	- 1	(1,28,223,99)	21.151.80	16.19	14,696,96	-	(26.03)	35.838.92	(92,844.1
Goods and Services Tax on ULIP Charges 4		4,618,95	1.079.60	862.88		6,561,43	-	-	-	-	- 1	- (-)	-			-	- (20:00)	-	6,561,4
TOTAL (B)		29,508,90	(58.36)	2.879.51		32,330.05	47.25.112.73	8,368,13	11,934,96		- 1	47,45,415,82	4,51,858,54	43,739,44	57.956.85	18,445,21	(7.07)	5.71.992.97	53,49,738,8
Benefits Paid (Net)	L-7	1.18.832.73	64,349,27	8.231.23		1,91,413.23	1,25,52,902,89	27,598,47	1,51,729,29	-		1,27,32,230,65	34,75,374,08	5,65,693,35	58,97,330,72	1,356,06	2.093.78	99,41,847,99	2,28,65,491.8
Interim Bonuses Paid		1,10,032.73	01/01012	0,251,25		1,51,115.25	2,73,072,12		46.75	-	-	2,73,118,87		-		-	-	-	2,73,118,8
Change in valuation of liability in respect of life policies						-	E,/ J,U/ LITE		10.75			2,75,110.07							2,75,110.0
(a) Gross 5		199.30	(1.092.02)	(832.98)		(1.725.70)	1.65.67.167.27	(21,742,19)	(1.24,789,65)			1.64.20.635.43	15.09.388.51	9.82.642.71	80,38,526,70	(7,190,55)	(732,42)	1.05.22.634.95	2.69.41.544.6
(b) Amount ceded in Reinsurance		155.50	(1,032.02)	(032.30)		(1), 23., 0)	1,03,07,107.127	(21)/ (2:15)	(1)21/705.05/			- 1,0 1,20,033.13	15,05,500.51	5,02,012.71	00/30/32070	(7,150:55)	(752.12)	1,03,122,03 1.33	2,03,12,311.0
(c) Amount accepted in Reinsurance								-					-					-	
(d) Fund Reserve for Linked Policies		2.07.235.67	11.661.00	(4,431,36)		2.14.465.31													2.14.465.3
(e) Fund for Discontinued Policies		6,278,46	316.82	(4,431.30)		6,595,28							-						6,595.2
TOTAL (C)		3,32,546,16	75.235.07	2,966,89		4.10.748.12	2.93.93.142.28	5,856,28	26,986,39	-	- 1	2.94.25.984.95	49.84.762.59	15.48.336.06	1,39,35,857,42	(5.834.49)	1.361.36	2.04.64.482.94	5.03.01.216.0
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(3,555,28)	1.061.98	3,682,82		1.189.52	6,76,648,63	10,283,55	2.11.857.51			8,98,789,69	21,11,095,91	25,962,18	1.01.390.72	5,965,62	(151.98)	22,44,262,45	31,44,241,6
Amount transferred from Shareholders' Account (Non-technical Account) <sup>6</sup>		9,923,37	3,085,88	3.002.02		13.009.25	(102.87)	10,203.33	2,21,037.31		-	(102.87)	21,11,093.91	25,502.10	1,01,330.72	3,303.02	151.98	151.98	13,058.3
AMOUNT AVAILABLE FOR APPROPRIATION	1	6.368.09	4.147.86	3.682.82		14,198,77	6,76,545,76	10.283.55	2.11.857.51		- :	8.98.686.82	21.11.095.91	25,962,18	1.01.390.72	5,965,62	(0.00)	22,44,414,43	31,57,300.0
APPROPRIATIONS		6,368,09	4.147.86	3.082.82		14.198.//	0,70,345.76	10,203.55	2,11,00/.51	<u> </u>	- 1	0,90,000.82	21,11,095.91	23,302.18	1,01,390.72	3,903.02	(0.00)	22,44,414.43	31,37,300.0
Transfer to Shareholders' Account	1	6,368,09	4.147.86	3,682,82		14.198.77		-					21.11.095.9100	25,962,18	1.01.390.72	5,965,62	-	22,44,414,43	22,58,613,2
Transfer to Shareholders' Account  Transfer to Other Reserves (to be specified)		6,368,09	4.147.86	3.082.82		14.198.//	-	- :			- :	- :	21,11,095.9100	25,962.18	1,01,390.72	5,965.62	- :	22,44,414.43	22,58,613.2
Balance being Funds for Future Appropriations	1						6,76,545,76	10.283.55	2.11.857.51			8.98.686.82		- :	-	- :		-	8,98,686,8
TOTAL		6.368.09	4.147.86	3 682 82		14.198.77	6,76,545.76	10,283.55	2,11,857.51	-:		8,98,686.82	21.11.095.91	25,962,18	1.01.390.72	5.965.62		22.44.414.43	31.57.300.0
IUTAL	1	0.368.09	4.147.86	3.682.82		14.198.//	0,/6,545./6	10,283.55	2,11,857.51		- 1	0,98,080.82	21,11,095.91	25,962.18	1,01,390.72	3,905.02		22,44,414.43	31,57,300.0

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year <sup>1</sup> Refer para (1) of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

<sup>2</sup> Represents the deemed realised gain as per norms specified by the Authority.
<sup>3</sup> Refer Circular IRDA/F&A/CIR/MISC/184/10/2019 dt. 4th Oct. 2019

Refer para 2.10.2 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business 5 Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid: Rs. 273118.87 Lakhs

(a) Intentil Bulliuses Paul. X 2/311.6.7 Lanis (b) Allocation of Bonus to policyholders: (c) Surplus shown in the Revenue Account: Rs. 3144241.66 Lakhs (d) Total Surplus: [(a)+(b)+(c)]. Rs. 3417360.53 Lakhs

<sup>6</sup> Refer para 2.6 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

Note:

3 Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income inex coses of one percent of the total premiums (less reinsurance) or Rs.500,000 whichever is higher, wholever be shown as a setting the state of the cost and the state of the total premiums (less reinsurance) or Rs.500,000 whichever is higher, wholever is higher and the shown as a setting the state of the state of the state of the shown as a setting that the state of the state of the shown as a setting that the state of the state of the state of the shown as a setting that the state of the state of the shown as a setting that the state of the state of the state of the shown as a setting that the state of the state of

d) Income from rent shall include only the realised rent. It shall not include any notional rent.
e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

Figures are regrouped whenever necessary. Date: 08.02.2024