

Form L-22

Analytical Ratios : 31.12.2023

| Sl.No. | Particular | For the quarter ended | | Up to the quarter ended | |
|-----------|--|-----------------------|---------------|-------------------------|---------------|
| | | 31st Dec 2023 | 31st Dec 2023 | 31st Dec 2022 | 31st Dec 2022 |
| 1 | New Business Premium Growth Rate (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 11.10% | 2.94% | 4.72% | 42.88% |
| | b) Pension | -39.10% | 24.98% | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | -11.83% | -10.17% | -5.32% | 3.01% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | -100.00% | -100.00% | -56.44% | -78.72% |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 50.04% | 9.40% | 64.70% | 53.95% |
| | b) Annuity | -0.66% | 5.46% | -0.60% | 4.15% |
| | c) Pension | -10.50% | -29.34% | 31.00% | 52.43% |
| | d) Health | -63.85% | -47.83% | -18.28% | -6.16% |
| | e) Variable Insurance | NA | NA | NA | NA |
| 2 | Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) | 42.14% | 44.12% | 45.02% | 44.43% |
| 3 | Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) | 8.05% | 7.40% | 7.65% | 6.96% |
| 4 | Net Retention Ratio | 99.82% | 99.87% | 99.78% | 99.87% |
| 5 | Conservation Ratio (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life (Individual and Group) | 121.31% | 120.42% | 101.77% | 109.23% |
| | b) Pension | 128.23% | 126.75% | 95.31% | 90.51% |
| | c) Health | 90.10% | 89.86% | 86.22% | 87.13% |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 92.55% | 93.25% | 92.97% | 93.76% |
| | b) Annuity | 81.53% | 87.97% | 85.57% | 85.17% |
| | c) Pension | 90.44% | 90.15% | 87.56% | 88.43% |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life (Individual and Group) | 42.67% | 68.13% | 103.73% | 82.23% |
| | b) Annuity | 95.01% | 91.00% | 62.93% | 80.46% |
| | c) Pension (Individual and Group) | 23.33% | 35.33% | 29.55% | 44.88% |
| | d) Health | 83.91% | 79.18% | 76.64% | 70.15% |
| | e) Variable Insurance | 71.15% | 65.24% | 65.77% | 64.38% |
| | CRAC | 89.19% | 82.59% | 60.63% | 65.19% |
| 6 | Expense of Management to Gross Direct Premium Ratio | 15.52% | 15.28% | 12.32% | 15.26% |
| 7 | Commission Ratio (Gross commission and Rewards paid to Gross Premium) | 5.86% | 5.48% | 5.61% | 4.91% |
| 8 | Business Development and Sales Promotion Expenses to New Business Premium | NA | NA | NA | NA |
| 9 | Brand/Trade Mark usage fee/charges to New Business Premium | NA | NA | NA | NA |
| 10 | Ratio of Policyholders' Fund to Shareholders' funds | - | 70.49 | - | 137.88 |
| 11 | Change in net worth (Amount in Rs. Lakhs) | 947110.29 | 3833209.47 | 634591.99 | 2436547.50 |
| 12 | Growth in Networth | - | 118.25% | - | 302.66% |
| 13 | Ratio of Surplus to Policyholders' Fund | - | 0.0044 | - | 0.01 |
| 14 | Profit after tax / Total Income | 4.42% | 4.45% | 3.21% | 3.90% |
| 15 | (Total Real Estate + Loans)/(Cash & Invested Assets) | - | 0.03 | - | 0.03 |
| 16 | Total Investments/(Capital + Reserves and Surplus)** | - | 67.97 | - | 132.08 |
| 17 | Total Affiliated Investments/(Capital+ Reserves and Surplus) | - | 0.67 | - | 1.45 |
| 18 | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain * | | | | |
| | A Without unrealised gain | | | | |
| | Policyholder's Fund:Non linked Par | 8.54% | 8.92% | 8.51% | 8.45% |
| | Non Par | 9.59% | 9.56% | 8.84% | 8.76% |
| | Linked | 10.87% | 10.61% | 11.46% | 13.52% |
| | Total | 8.90% | 9.14% | 8.64% | 8.58% |
| | Shareholder's Fund | 7.67% | 7.90% | 6.79% | 5.16% |
| | B With unrealised gain | | | | |
| | Policyholder's Fund:Non linked Par | 20.47% | 17.78% | 13.28% | 10.00% |
| | Non Par | 22.50% | 20.74% | 16.67% | 10.16% |
| | Linked | 36.46% | 29.82% | 17.40% | 5.90% |
| | Total | 21.24% | 18.82% | 14.41% | 10.03% |
| | Shareholder's Fund | 7.86% | 8.10% | 7.07% | 5.03% |

| | | | | | | |
|----|--|--|-----------|-----------|-----------|--------|
| 19 | Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) ** | | | | | |
| | | For 13th month | 70.89% | 78.00% | 70.94% | 77.61% |
| | | For 25th month | 65.37% | 71.92% | 63.38% | 71.32% |
| | | For 37th month | 59.51% | 67.28% | 65.27% | 68.31% |
| | | For 49th Month | 62.09% | 64.92% | 58.13% | 64.70% |
| | | for 61st month | 56.16% | 62.40% | 56.41% | 62.73% |
| | | Persistency Ratio - Premium Basis (Single Premium/ Fully paid-up under Individual category) | | | | |
| | | For 13th month | 99.71% | 99.49% | 99.65% | 99.47% |
| | | For 25th month | 98.91% | 98.63% | 99.12% | 98.97% |
| | | For 37th month | 98.15% | 97.87% | 97.89% | 97.62% |
| | | For 49th Month | 96.54% | 96.48% | 96.72% | 96.03% |
| | | for 61st month | 95.29% | 94.44% | 95.65% | 95.00% |
| | | Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) | | | | |
| | | For 13th month | 60.24% | 67.22% | 56.98% | 64.99% |
| | | For 25th month | 51.18% | 58.59% | 49.87% | 59.06% |
| | For 37th month | 46.15% | 54.80% | 51.51% | 55.32% | |
| | For 49th Month | 48.55% | 52.01% | 45.45% | 52.45% | |
| | for 61st month | 43.73% | 50.23% | 44.25% | 51.42% | |
| | Persistency Ratio - Number of Policy Basis (Single Premium/ Fully paid-up under Individual category) | | | | | |
| | For 13th month | 99.72% | 99.46% | 99.67% | 99.43% | |
| | For 25th month | 98.95% | 98.56% | 98.99% | 98.63% | |
| | For 37th month | 97.73% | 97.19% | 97.59% | 97.15% | |
| | For 49th Month | 96.32% | 95.94% | 96.37% | 95.75% | |
| | for 61st month | 95.00% | 94.38% | 95.26% | 94.45% | |
| 20 | NPA Ratio | | | | | |
| | Policyholders' Funds | | | | | |
| | Non linked Par Gross NPA Ratio | # | 2.74% | # | 5.31% | |
| | Net NPA Ratio | # | 0.00% | # | 0.00% | |
| | Non linked Non Par Gross NPA Ratio | # | 0.00% | # | 4.01% | |
| | Net NPA Ratio | # | 0.00% | # | 0.00% | |
| | CRAC Gross NPA Ratio | | 0.00% | | 0.00% | |
| | Net NPA Ratio | | 0.00% | | 0.00% | |
| | Linked Gross NPA Ratio | # | 11.43% | # | 15.23% | |
| | Net NPA Ratio | # | 0.00% | # | 0.00% | |
| | Total Gross NPA Ratio | # | 2.15% | # | 5.02% | |
| | Total Net NPA Ratio | # | 0.00% | # | 0.00% | |
| | Shareholders' Funds | | | | | |
| | Gross NPA Ratio | # | 1.89% | # | 0 | |
| | Net NPA Ratio | # | 0.00% | # | 0 | |
| 21 | Solvency Ratio (Within India business) | # | 1.93 | # | 1.85 | |
| 22 | Debt Equity Ratio | NA | NA | NA | NA | |
| 23 | Debt Service Coverage Ratio | NA | NA | NA | NA | |
| 24 | Interest Service Coverage Ratio | NA | NA | NA | NA | |
| 25 | Average ticket size in Rs. - Individual premium (Non-Single) | 18,163.63 | 18,131.39 | 18,199.54 | 17,678.05 | |

Equity Holding Pattern for Life Insurers and information on earnings:

| | | | | | |
|---|---|----------|----------|----------|----------|
| 1 | No. of shares (In Lakhs) | 63249.98 | 63249.98 | 63249.98 | 63249.98 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 99.67% | 99.67% | 99.59% | 99.59% |
| | Foreign | 0.33% | 0.33% | 0.41% | 0.41% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | 96.50% | 96.50% | 96.50% | 96.50% |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 14.93 | 42.55 | 10.01 | 36.32 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 14.93 | 42.55 | 10.01 | 36.32 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 14.93 | 42.55 | 10.01 | 36.32 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 14.93 | 42.55 | 10.01 | 36.32 |
| 8 | Book value per share (Rs) | 14.97 | 111.85 | 10.03 | 51.25 |

Previous Period's Ratios are worked out on regrouped figures wherever necessary.

"NA" : Not available

Can not be worked out.

** Persistency Ratios & Total Investments/(Capital + Reserves and Surplus) have been calculated as per revised IRDAI guidelines

Note: All Ratios are in percentage form except the ratios stated below

a) Ratio of Policyholders' Fund to Shareholders' Fund

b) Change in Net Worth is in Rs. Lakhs

c) Ratio of Surplus to Policyholders' Fund

d) (Total Real Estate+Loans)/(Cash & Invested Assets)

e) Total Investments/(Capital+Reserves and Surplus)

f) Total affiliated Investments/(Capital+ Reserves and Surplus)

g) Average ticket size in Rs. - Individual premium (Non-Single)