

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA  
STATEMENT AS ON 31.12.2023 (Final)  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND : LIFE

RS IN CRORE

Sr. No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	ECL FINANCE LTD	ECOS	125.00	19-Sep-2017	CRISIL	AA	A+	18-Dec-2023	
2	ECL FINANCE LTD	ECOS	180.00	31-Aug-2018	CRISIL	AA	A+	18-Dec-2023	
3	INDIABULLS HOUSING FINANCE LIMITED	HFDN	500.00	26-Jun-2015	CARE	AAA	AA-	09-Oct-2023	
4	INDIABULLS HOUSING FINANCE LIMITED	HTDN	750.00	08-Sep-2017	CARE	AAA	AA-	09-Oct-2023	
5	INDIABULLS HOUSING FINANCE LIMITED	HFDN	700.00	15-Jan-2019	CRISIL	AAA	AA-	09-Oct-2023	
6	VEDANTA LTD	OLDB	2000.00	25.02.2020	CRISIL	AA	AA-	17-Nov-2023	
7	VEDANTA LTD	OLDB	4089.00	29.06.2022	FITC	AA	AA-	11-Oct-2023	
8	U.P. POWER CORPORATION LIMITED	IODS	719.01	17.02.2017	FITC	AA	A+	20-Nov-2023	
9	U.P. POWER CORPORATION LIMITED	IODS	202.34	17.02.2017	FITC	AA	A+	20-Nov-2023	
10	EDELWEISS HOUSING FINANCE LIMITED.	ECOS	150.00	18-Mar-2019	CRISIL	AA	A+	18-Dec-2023	
	<b>Total</b>		<b>9415.35</b>						

B	AS ON DATE	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
1	ECL FINANCE LTD	ECOS	125.00	19-Sep-2017	CRISIL	AA	A+	18-Dec-2023	
2	ECL FINANCE LTD	ECOS	180.00	31-Aug-2018	CRISIL	AA	A+	18-Dec-2023	
3	INDIABULLS HOUSING FINANCE LIMITED	HFDN	500.00	26-Jun-2015	CARE	AAA	AA-	09-Oct-2023	
4	INDIABULLS HOUSING FINANCE LIMITED	HTDN	750.00	08-Sep-2017	CARE	AAA	AA-	09-Oct-2023	
5	INDIABULLS HOUSING FINANCE LIMITED	HFDN	700.00	15-Jan-2019	CRISIL	AAA	AA-	09-Oct-2023	
6	VEDANTA LTD	OLDB	2000.00	25.02.2020	CRISIL	AA	AA-	17-Nov-2023	
7	VEDANTA LTD	OLDB	4089.00	29.06.2022	FITC	AA	AA-	11-Oct-2023	
8	U.P. POWER CORPORATION LIMITED	IODS	719.01	17.02.2017	FITC	AA	A+	20-Nov-2023	
9	U.P. POWER CORPORATION LIMITED	IODS	202.34	17.02.2017	FITC	AA	A+	20-Nov-2023	
10	EDELWEISS HOUSING FINANCE LIMITED.	ECOS	150.00	18-Mar-2019	CRISIL	AA	A+	18-Dec-2023	
11	ORIENTAL INSURANCE COMPANY LIMITED	OBPF	182.00	18-Mar-2019	ICRA	AAA	AA	14-Aug-2023	
12	ABG SHIPYARD LTD.	IODS	62.22	16-Dec-2008	BWR	A+	D	03-Oct-2013	
13	Bharati Defence And Infrastructure Ltd	OLDB	67.08	22-Dec-2008	CARE	A+	B	04-Jul-2012	
14	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	D	03-Jul-2012	
15	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	D	03-Jul-2012	
16	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	D	03-Jul-2012	
17	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	D	03-Jul-2012	
18	DEWAN HOUSING FINANCE CORPN LTD.	OPSA	197.05	31-Dec-2018	CARE	AAA	BBB	01-Dec-2021	
19	ECL FINANCE LTD	ECOS	500.00	06-Mar-2017	ICRA	AA	A+	05-May-2020	
20	ECL FINANCE LTD	ECOS	150.00	12-Oct-2015	ICRA	AA	A+	05-05-2020	
21	Era Infra Engineering Ltd.	IODS	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
22	Era Infra Engineering Ltd.	IORD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
23	Ess Dee Aluminium Ltd.	OLDB	30.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
24	Gitanjali Gems Ltd	ORAD	24.62	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
25	Gmr Pochanpalli Expressway Ltd.	IORD	10.28	25-Mar-2010	CARE	AAA	BB-	30-Aug-2022	
26	Gujarat Nre Coke Ltd.	OLDB	34.01	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
27	Gujarat Nre Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
28	Housing Development & Infrastructur Ltd.	OLDB	77.83	03-Oct-2007	CARE	A	D	31-Aug-2013	
29	Housing Development & Infrastructure Ltd.	OLDB	69.32	25-May-2008	CARE	A	D	19-Mar-2013	
30	Housing Development & Infrastructure Ltd.	OLDB	64.79	03-Oct-2007	CARE	A	D	19-Mar-2013	
31	INDIABULLS HOUSING FINANCE LIMITED	HFDN	50.00	22-Feb-2018	CRISIL	AAA	AA	07-Feb-2020	
32	INDIABULLS HOUSING FINANCE LIMITED	HFDN	1000.00	06-Aug-2018	CRISIL	AAA	AA	07-Feb-2020	
33	INDIABULLS HOUSING FINANCE LIMITED	HFDN	1000.00	22-Nov-2018	CRISIL	AAA	AA	07-Feb-2020	
34	INDIAN RENEWABLE ENERGY DEV.	IPFD	100.71	03-Mar-2020	FITCH	AAA	AA+	01-Sep-2020	
35	IVRCL Ltd.	IODS	200.00	19-Dec-2008	Brickwork	AA-	D	23-Aug-2013	
36	PATEL KNR INFRASTRUCTURES LTD.	ICFD	125.61	23-Apr-2010	CARE	AAA	AA+	05-Oct-2018	
37	PIRAMAL CAPITAL AND HOUSING FINANCE LTD	ECOS	1500.00	11-Mar-2019	CARE	AA+	AA	05-Jul-2019	
38	PIRAMAL CAPITAL AND HOUSING FINANCE LTD	ECOS	500.00	19-Dec-2018	CARE	AA+	AA	05-Jul-2019	
39	PNB HOUSING FINANCE	HFDN	2500.00	07-Nov-2019	CARE	AA+	AA	03-Jul-2020	
40	PUNJAB & SIND BANK	EDCI	320.00	04-Nov-2019	CARE	AA	AA-	06-Oct-2020	
41	PUNJAB NATIONAL BANK	ILBI	1010.00	24-Mar-2015	CRISIL	AAA	AA+	29-Sep-2021	
42	PUNJAB NATIONAL BANK	EUPD	1000.00	24-Feb-2014	CRISIL	AAA	AA+	29-Sep-2021	
43	PUNJAB NATIONAL BANK	EPBF	48.98	09-Feb-2015	FITCH	AAA	AA+	22-May-2020	
44	REI Agro Ltd	OLDB	82.00	15-Mar-2012	CARE	A+	D	16-May-2014	
45	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
46	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
47	RELIANCE INFRASTRUCTURE LTD.	IORD	600.00	21-Jan-2014	CARE	AA-	D	23-Jan-2020	

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48	Shree Ganesh Jewellery House(I) Ltd.	OLDB	50.00	28-Oct-2010	CARE	A+	BBB+	08-Oct-2013	
49	Shree Renuka Sugars Ltd	ECOS	40.32	03-Apr-2012	FITCH	A+	A-	19-Aug-2021	
50	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	06-Apr-2012	
51	SREI Equipment Finance limited	OLDB	0.23	30-Jan-2019	CARE	AA	D	06-Mar-2021	
52	Tulip Telecom Ltd.	IODS	149.75	31-Oct-2008	CARE	A+	D	10-Oct-2012	
53	Unitech Ltd	OLDB	150.00	23-Apr-2008	FITCH	A+	B-	30-May-2009	
54	Unitech Ltd	OLDB	75.00	17-Jan-2008	FITCH	A+	B-	30-May-2009	
55	Unitech Ltd	OLDB	14.00	20-Dec-2007	FITCH	A+	B-	30-May-2009	
56	YES BANK LIMITED	ODCI	3000.00	22-Feb-2018	ICRA	AA+	A-	01-Aug-2023	
57	YES BANK LIMITED	ODCI	3000.00	17-Sep-2018	CARE	AAA	A-	12-Oct-2022	
58	YES BANK LIMITED	ODCI	800.00	14-Jan-2016	CARE	AA+	A-	12-Oct-2022	
	Total		<b>28761.58</b>						