

**FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended Dec. 31, 2023	Upto the Quarter ended Dec. 31, 2023	For the Quarter ended Dec. 31, 2022	Upto the Quarter ended Dec. 31, 2022
	Commission				
	Direct – First year premiums	2,52,050.08	6,97,716.53	2,58,343.92	7,06,413.18
	- Renewal premiums	3,29,522.73	9,09,440.14	3,17,238.78	8,63,418.36
	- Single premiums	12,270.61	33,312.40	14,010.07	34,547.66
	Gross Commission	5,93,843.42	16,40,469.07	5,89,592.77	16,04,379.20
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	-	-	-	-
	Net Commission	5,93,843.42	16,40,469.07	5,89,592.77	16,04,379.20
	Rewards	93,612.17	1,30,872.27	39,233.54	76,740.42
	TOTAL	6,87,455.59	17,71,341.34	6,28,826.31	16,81,119.62
	Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
	Individual agents	6,78,896.70	17,48,570.74	6,20,679.57	16,61,736.92
	Corporate Agents -Others	559.20	1,562.00	513.62	1,349.05
	Brokers	164.43	402.13	99.94	258.13
	Micro Agents	1,792.07	4,201.57	1,848.54	3,499.07
	Direct Business - Online	-	-	-	-
	Direct Business - Others	-	-	-	-
	Common Service Centre (CSC)	1,058.86	3,522.02	791.03	802.54
	Web Aggregators	-	-	-	-
	IMF	587.51	1,769.91	598.65	1,745.54
	Others :- Banks & POSPLI	4,396.82	11,312.97	4,294.96	11,728.37
	Commission and Rewards on (Excluding Reinsurance) Business written :	6,87,455.59	17,71,341.34	6,28,826.31	16,81,119.62
	In India	6,86,942.82	17,69,843.89	6,28,298.46	16,79,714.78
	Outside India	512.77	1,497.45	527.85	1,404.84