## Name of the Insurer: Life Insurance Corporation of India Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023

Policyholders' Account (Technical Account) 1

	1	(Amount in Rs. Lakhs)															-			
PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS PARTICIPATING NON-PARTICIPATING												'	GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY			VAR.INS	TOTAL	LIFE	ANNUITY	PENSION		VAR.INS	TOTAL	CRAC	
Premiums earned – net																				
(a) Premium	L-4	1,35,476.47	25,413.26	1,374.78	-	1,62,264.51	68,32,685.77	54.28	10,467.40	-	-	68,43,207.45	20,98,230.40	3,38,715.04	22,72,821.79	6,872.33	69.15	47,16,708.71	83.18	1,17,22,263.8
(b) Reinsurance ceded		(8.97)	(0.05)	(257,61)	-	(266,63)	(2,539,68)	-	(7.56)	-	-	(2,547.24)	(15,665,93)	-		(2.091.53)	-	(17,757.46)	-	(20,571.3
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-		-			-	-		-	
Income from Investments		-	-	-	-		-	-	-	-	-		-	-	-	-	-		-	-
(a) Interest, Dividends & Rent – Gross		19,535,71	6,864,63	2.301.26	-	28,701,60	49,72,880,30	9,345,27	76,220,34	-	-	50,58,445.91	7,94,068,55	2,70,890,28	13.02.037.45	1,439,02	209.95	23,68,645.25	419.50	74,56,212.2
(b) Profit on sale/redemption of investments		31,578.60	11,204.76	2,297.77	-	45,081.13	9,92,576.67	645.75	658.05	-	-	9,93,880.47	7,23,271.73	2.89	2,06,029.11	0.01	8.33	9,29,312.07	0.09	19,68,273.7
(c) (Loss on sale/ redemption of investments)		152.36	201.81	50.93	-	405.10	(44,028,37)	(959.17)	(1,289,16)	-	-	(46,276.70)	(1,478,07)	(1,507,72)	(8,335,07)	(2.47)	(16.16)	(11,339.49)	(0.53)	(57,211.6
(d)Transfer/Gain on revaluation/change in fair value <sup>2</sup>		1,12,469.55	41,052.77	6,440.74	-	1,59,963.06	(548.82)	-	-	-	-	(548.82)	-	-	-	-	-	-	-	1,59,414.2
(e) Amortisation of Premium / Discount on investments			-	-	-	-	-	-	-	-	-		-	-	-	-	-		-	-
Other Income		(17.03)	0.20	0.12	-	(16,71)	4,660,64	0.05	0.03	-	-	4,660,72	8,254,43		3,487,95	0.30	(3.05)	11.739.63	-	16.383.6
Contribution from Shareholders' A/c		-	-	-		- 1	-	-	-	-	-		-		-	-	-		-	
(a) Towards Excess Expenses of Management <sup>3</sup>		-	-	-	-	-	-	-	-	-	-		-	-		-	-		-	
(b) Others										-						-	-	- :	-	-
TOTAL (A)		2.99.186.69	84,737,38	12,207.99	-	3.96.132.06	1,27,55,686,51	9.086.18	86,049,10	-	-	1,28,50,821.79	36,06,681.11	6,08,100.49	37,76,041,23	6,217.66	268.22	79,97,308.71	502.24	2,12,44,764,8
Commission	L-5	4,969,75	976.58	83.81	-	6.030.14	6,42,122,25	1.86	273,49		-	6.42.397.60	24,475,52	13,991,14	0.59	555,41	3.57	39.026.23	1.62	6.87.455.5
Operating Expenses related to Insurance Business	L-6	7,596,83	2,690,23	380.73	-	10,667,79	10,54,308,46	235,77	2.001.90	-	-	10.56,546,13	50,284,87	7.858.52	4,185,82	2,355,73	1.94	64,686,88	29.75	11,31,930.5
Provision for doubtful debts		(0.51)	(4.97)	0.01	-	(5,47)	(21,983,91)	233.77	2,002.50			(21,983,91)	14.38	264.71	1,105.02	0.03	(0.25)	278.87	25.75	(21,710.5
Bad debts written off		(0.51)	(11,57)	0.01	-	(3.17)	(21,505.51)					(=1,000101)	11.50	2011/1		0.05	(0.23)			(2.),
Provision for Tax		393.87		149.84		543.71	81,44	-	-	-	-	81,44	1.15.511.93	7,411,39	9,083,31	214.27	-	1.32.220.90	-	1.32.846.0
Provisions (other than taxation)		-			-				-	-	-		-,,	.,		-	-	.,,,	-	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(a) For diminution in the value of investments (Net)					-		6.886.57			-	-	6.886.57	0.01				-	0.01	-	6.886.5
(b) Others					-	-	5,902.64		(0.01)	-	-	5,902,63	1.213.59	(540,00)	903.25	(0.01)	(5.65)	1,571,18		7,473.8
Goods and Services Tax on ULTP Charges 4		2.383.79	622.59	310.50	-	3,316,88	-	-			-		-				- (0.00)		-	3,316.8
TOTAL (B)		15,343,73	4.284.43	924.89		20,553.05	16.87.317.45	237.63	2,275,38			16.89.830.46	1.91.500.30	28.985.76	14,172,97	3,125,43	(0.39)	2.37.784.07	31.37	19.48.198.9
Benefits Paid (Net)	L-7	45,533,75	26,321,55	2,330,53	-	74,185,83	51,40,720,60	9,042,92	53,458,77	-	-	52.03.222.29	16,57,901,66	2,37,879,07	22.83.177.30	533,24	386.35	41,79,877,62	550,25	94,57,835,9
Interim Bonuses Paid	/	15,555.75	20,521.55	2,550.55	-	7 1/203.03	91,919,26	5,0 12.52	10.03		-	91,929,29	-	2,57,075.07		333.21	500.55	,,	550.25	91,929,2
Change in valuation of liability in respect of life policies					-		31,313.20		10.05		-	- 1,020.20				-	-			* .,
(a) Gross <sup>5</sup>		(131.49)	(355,61)	(179.88)	-	(666,98)	58,49,033,45	(2,907,39)	16.097.52			58.62.223.58	10.31.158.51	2.90.335.55	14.16.308.28	1.087.46	(180.12)	27.38.709.68	(79,38)	86.00.186.9
(b) Amount ceded in Reinsurance		(131.13)	(333.01)	(1/3.00)	-	(000.50)	30, 13,033. 13	(2,507.55)	10,037.32			-	10,51,150.51	2,50,555.55	11/10/300.20	2,007.10	(100.12)	27,00,700.00	(75.50)	- 00,00,100.0
(c) Amount accepted in Reinsurance												-								
(d) Fund Reserve for Linked Policies		2.31.479.50	52,243,83	8,103,31		2.91.826.64						-		- :				-	- 1	2.91.826.6
(e) Fund for Discontinued Policies		5,789,75	1,566,89	0,103.31		7,356,64								- :						7,356.6
(F) Fund for Future Appropriations-Linked Business		3,703.73	1,300.03			7,530.01					- 1			- :						1,000.0
TOTAL (C)		2.82.671.51	79,776.66	10.253.96		3.72.702.13	1.10.81.673.31	6.135.53	69,566,32			1.11.57.375.16	26,89,060.17	5.28.214.62	36,99,485,58	1,620,70	206.23	69.18.587.30	470.87	1,84,49,135.4
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	1	1.171.45	676.29	1.029.14		2.876.88	(13.304.25)	2.713.02	14.207.40			3,616,17	7.26.120.64	50.900.11	62.382.68	1,471.53	62.38	8.40.937.34	- 470.87	8.47.430.3
Amount transferred from Shareholders' Account (Non-technical Account) <sup>6</sup>		915.27	706.76	1,023.14		1,622,03	(10,004.20)	_,,,,,,,,,	,207.40			0,010.11	67,194,57		52,002.00	., ,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(62,38)	67.132.19	-	68,754,2
AMOUNT AVAILABLE FOR APPROPRIATION	+ +	2.086.72	1.383.05	1.029.14	-	4.498.91	(13,304,25)	2.713.02	14.207.40			3,616,17	7.93.315.21	50.900.11	62.382.68	1.471.53	(0.00)	9.08.069.53	-	9.16.184.6
APPROPRIATIONS	+ +	2,000.72	1,363.03	1,029.14		4,490.91	(13,304.25)	2,713.02	14,207.40		<del></del>	3,010.17	1,33,315.21	30,300.11	02,302.00	1,4/ 1.53	(0.00)	2,00,003.33		9,10,104.0
Transfer to Shareholders' Account	+ +	2.086.72	1.383.05	1.029.14		4.498.91	(0.00)					(0.00)	7.93.315.21	50.900.11	62.382.68	1.471.53	(0.00)	9.08.069.53		9.12.568.4
Transfer to Shareholders Account  Transfer to Other Reserves (to be specified)	+	2,086.72	1,383.05	1,029.14	- :	4,498.91	(0.00)	-	-		-	(0.00)	7,93,315.21	50,900.11	62,382.08	1,4/1.55	(0.00)	9,00,069.53	-	9,12,300.4
Balance being Funds for Future Appropriations	1		· ·		-		(13,304,25)	2.713.02	14.207.40		-	3,616,17		· ·	-	-	-		-	3,616,1
TOTAL	+ +	2.086.72	1.383.05	1.029.14		4.498.91	(13,304.25)	2,713.02	14,207.40			3,616.17	7.93.315.21	50.900.11	62.382.68	1.471.53	(0.00)	9.08.069.53		9.16.184.6
IUIAL		2,080.72	1,383.05	1,029.14	-	4,498.91	(13,304.25)	2,713.02	14,207.40			3,616.17	1,33,315.21	30,300.11	02,302.00	1,4/1.53	(0.00)	0,00,000.00		3,10,104.0

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year 1 Refer pan (1) of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

Represents the deemed realised again as per norms separed by the Authority.

Refer Crucials IRDA/FSA/CIRMISC/184/10/2019 dt. 4th Oct. 2019

Refer pan 2.10.2 of Masset Circular to 1.11.22.031 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

<sup>5</sup> Represents Mathematical Reserves after allocation of bonus The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid: Rs. 91,929.29 (Amount In Lakhs)

Allocation of Bonus to policyholders:-Surplus shown in the Revenue Account: Rs 8,47,430.39 (Amount in Lakhs) Total Surplus: [(a)+(b)+(c)]. Rs. 9,39,359.68 (Amount in Lakhs)

(b) (c) (d)

<sup>6</sup> Refer para 2.6 of Master Circular dt. 11.12.2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under advance taxes paid and taxes deducted at source.

d) Income from rent shall include only the realised rent. It shall not include any notional rent.
e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

Figures are regrouped whenever necessary.

Date: 08.02.2024